

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 7,987
 NET VALUATION TAXABLE 2014 \$ 2,629,496,403
 MUNICODE 0707

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of _____ Fairfield _____, County of _____ Essex _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
 Joseph J. Faccone
 Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, J. John McCluskey, am the Chief Financial Officer, License # N-0629, of the Township of Fairfield, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
 Title Chief Financial Officer
 Address 230 Fairfield Road, Fairfield, New Jersey 07004
 Phone Number (973) 882-2741
 Fax Number (973) 882-0366

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Fairfield as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

 Joseph J. Faccone
 Registered Municipal Accountant #100
 Samuel Klein and Company

 (Firm Name)

 550 Broad Street, 11th Floor

 (Address)

 Newark, New Jersey 07102

 (Address)

 (973) 624-6100

 (Phone Number)

 (973) 624-6101

 (Fax Number)

Certified by me

this 31st day of March, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2014 as required under (N.J.A.C. 5:23-4.17).

Printed name: Phillip Cheff

Signature: _____

Certificate #: 004468

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet _____
the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ Township of Fairfield
 Chief Financial Officer: _____ J. John McCluskey
 Signature: _____
 Certificate #: _____ N-0629
 Date: _____

22-6001700

Fed. I.D. #

Township of Fairfield

Municipality

Essex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	<u>12/31/2014</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>976,828.65</u>	\$ <u>160,871.72</u>	\$ <u>61,436.09</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,620,481,953.

SIGNATURE OF TAX ASSESSOR

Township of Fairfield
MUNICIPALITY

Essex
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Checking	21,516.22	
Due to Current Fund		2,924.13
Due to State of New Jersey		1.20
Reserve for Animal Control Trust Fund Expenditures		18,590.89
	21,516.22	21,516.22
<u>Assessment Trust Fund</u>		
Cash - Checking	9,003.00	
Assessments Receivable:		
Unpledged	45,545.00	
Assessment Liens:		
Pledged	2,028.61	
Unpledged	2,204.70	
Due from Current Fund	60,599.97	
Due from Sewer Assessment Trust Fund	9,698.94	
Prospectus Assessments Funded:		
Pledged	38,970.95	
Unpledged	76,720.00	
Serial Bonds		41,000.00
Due to General Capital Fund		54,145.00
Reserve for Assessment and Liens		124,469.70
Fund Balance		25,156.47
	244,771.17	244,771.17
<u>Developers' Escrow Trust Fund</u>		
Cash - Checking	600,191.75	
Due to Current Fund		31,057.34
Due to General Capital Fund		202,103.09
Reserve for Escrow Deposits		367,031.32
	600,191.75	600,191.75

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	13,100.00
			x <u>25%</u>
	(2)	\$	3,275.00
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	\$	1,972.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P. O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: J. John McCluskey

Signature: _____

Certificate #: N-0629

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Security Deposits</u>	\$ 10,951.50			\$ 10,951.50
2. <u>Maintenance and Performance Deposits</u>	31,738.85			31,738.85
3. <u>Other Deposits</u>	17,801.78			17,801.78
4. <u>Van Ness Improvements</u>	1,566.70			1,566.70
5. <u>Municipal Alliance</u>				-
6. <u>Uniform Fire Safety Act</u>	36,584.38	7,270.00	5,220.00	38,634.38
7. <u>Public Defender Service Fees</u>	5,200.00	8,372.00	11,600.00	1,972.00
8. <u>Parking Offenses Adjudication Act</u>	1,318.06	144.00		1,462.06
9. <u>Law Enforcement Forfeiture Trust Fund</u>	16,733.55	68,890.72	12,956.45	72,667.82
10. <u>Housing Trust Fund</u>	507,179.82	31,420.22	46,013.84	492,586.20
11. <u>Detention Basin</u>	80,500.00			80,500.00
12. <u>Senior Citizen Trips</u>	387.48	3,847.74	3,847.74	387.48
13. <u>Snow Removal Trust Fund</u>	15,000.00			15,000.00
14. <u>Hurricane Sandy</u>	4,006.20			4,006.20
15. <u>Compensated Absences</u>	51,500.00	50,000.00		101,500.00
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 780,468.32	\$ 169,944.68	\$ 79,638.03	\$ 870,774.97

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Curbing - Various Streets	80.44				39,920.00	40,000.00		0.44
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Curbing Fleetwood Drive	(3,969.74)	3,969.74						
Curbing Dale Drive	(1,384.21)	1,384.21						
Trust Surplus	56,905.85	8,170.62				39,920.00		25,156.47
Interfund Current Fund	(24,581.92)	3,901.95			(39,920.00)			(60,599.97)
Interfund Sewer Assessment Trust Fund	(9,698.94)							(9,698.94)
Interfund General Capital Fund	54,145.00							54,145.00
* Less Assets "Unfinanced"	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Accounts Receivable								
Totals	71,496.48	17,426.52				79,920.00		9,003.00

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	47,044.13	xxxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxxxx	47,044.13
Cash - Checking	917,815.70	
Cash - Money Market	631,929.94	
Sub-Total Cash	1,549,745.64	
Note Receivable	211,740.00	
Due from Current Fund	13,417.63	
Due from Assessment Trust Fund	54,145.00	
Due from General Trust Fund	20,000.00	
Due from Developers' Escrow Trust Fund	202,103.09	
Deferred Charge to Future Taxation:		
Funded	5,884,000.00	
Unfunded	3,096,042.23	
Deferred Charge:		
Overexpenditure of Ordinance Appropriation	77,351.23	
General Serial Bonds		5,884,000.00
Bond Anticipation Notes		2,022,550.00
Tax Appeal Refunding Notes		1,156,000.00
Improvement Authorizations:		
Funded		630,432.34
Unfunded		820,983.87
Capital Improvement Fund		76,900.00
Due to Federal and State Grant Fund		32,238.05
Due to Water Capital Fund		103,702.42
Due to Swimming Pool Capital Fund		1,584.98
Reserve for Contributions		163,174.78
Fund Balance		216,978.38
	11,155,588.95	11,155,588.95

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

	Number	
<u>Current Fund</u>		
TD Bank	3453103645	2,256.29
TD Bank	3452885534	1,853,975.25
PNC Bank	8101428686	5,308,927.89
Columbia Bank	24804518	130,382.84
		7,295,542.27
<u>Assessment Trust Fund</u>		
TD Bank	3452885445	9,003.00
<u>Animal Control Trust Fund</u>		
TD Bank	3452885453	21,442.42
<u>General Trust Fund</u>		
TD Bank	3452885550	558,524.30
TD Bank	3451154870	506,800.28
TD Bank	4243537573	159.85
TD Bank	3452885437	1,543.07
TD Bank	3450991442	241,050.78
TD Bank	4274672463	4,006.20
PNC Bank	8042366859	31,466.46
PNC Bank	8042365952	51,534.48
PNC Bank	8042365979	6,913.45
Columbia Bank	24804851	30,277.60
Columbia Bank	24803740	72,507.97
New Jersey Cash Management Fund	117-102520-171	249,838.50
		1,754,622.94
<u>Developers' Escrow</u>		
Bank of America	999022504	579.84
TD Bank	0050098	654,360.80
		654,940.64
<u>General Capital Fund</u>		
TD Bank	4281034458	986,507.85
Columbia Bank	24804518	631,929.94
		1,618,437.79

4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

	<u>Number</u>	
<u>Water Operating Fund</u>		
TD Bank	3453103661	1,413,238.52
Columbia Bank	24803407	149,059.36
		1,562,297.88
<u>Water Capital Fund</u>		
TD Bank	3453103688	11,828.81
Columbia Bank	24803407	192,144.23
		203,973.04
<u>Sewer Operating Fund</u>		
TD Bank	3453103696	2,122,691.23
Columbia Bank	24804507	1,159.90
		2,123,851.13
<u>Sewer Assessments Fund</u>		
TD Bank	3453103726	10,611.31
PNC Bank	8042365987	52,802.80
		63,414.11
<u>Sewer Capital Fund</u>		
TD Bank	3453103718	150,565.18
Columbia Bank	24804507	55,213.61
		205,778.79
<u>Swimming Pool Operating Fund</u>		
TD Bank	3453103734	101,461.97
Columbia Bank	24804493	7,764.58
		109,226.55
<u>Swimming Pool Capital Fund</u>		
TD Bank	3452885542	804.25
Columbia Bank	24804493	10,806.00
		11,610.25
<u>Public Assistance Trust Fund</u>		
PNC Bank	8100289493	1,180.18
		15,635,320.99

4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2014
<i>State Grant Programs</i>					
Municipal Alliance and Drug Abuse:					
Year 2014		84,000.00	72,160.41		11,839.59
Year 2013	22,199.08				22,199.08
Year 2012	28,652.76				28,652.76
Year 2011	11,789.56				11,789.56
Year 2010	47,437.99				47,437.99
Year 2009	21,765.91				21,765.91
Year 2008	32.10				32.10
Year 2007	24.79				24.79
Year 2006	3,731.26				3,731.26
Child Passenger Safety Education	475.68				475.68
Hazard Mitigation	55,725.00				55,725.00
Comprehensive Traffic Safety Grant	75.00				75.00
Municipal Alcohol Education, Rehabilitation and Enforcement Fund		6,144.34	3,072.17		3,072.17
Body Armor Replacement Fund		3,283.59	3,283.59		
Highway Safety Fund "Safe Corridors":					
Year 2014		67,734.48	38,220.42		29,514.06
Year 2012	23,903.63				23,903.63
Year 2011	27,075.65		27,075.65		
Clean Communities Program		15,428.14	15,428.14		
Drunk Driving Enforcement Fund		7,536.08	7,536.08		
Sub-Totals	242,888.41	184,126.63			260,238.58

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2014
<i>Federal Grant Programs</i>					
Passed Through New Jersey Department of Transportation Trust Fund:					
Lehigh Drive		122,000.00			122,000.00
Fairfield Avenue, Lincoln Drive, Washington Avenue - 2013	19,317.83	95,269.34	19,317.83	95,269.34	
Industrial Road - 2011	25,541.98				25,541.98
Industrial Road - 2012	250,000.00				250,000.00
Big Piece Road - Section VII	23,408.44				23,408.44
Big Piece Road - Section X	35,699.20				35,699.20
Beverly Road - Section II	72,119.84				72,119.84
COPS Hiring Recovery Program:					
Year 2012	0.01				0.01
Year 2011	4,476.58				4,476.58
Bulletproof Vest Program:					
Year 2007	2,075.75				2,075.75
FEMA - National Preparedness	13,462.00				13,462.00
Drive Sober or Get Pulled Over:					
Year 2013	3,725.00				3,725.00
Year 2012	675.00				675.00
Year 2014		12,825.00	12,825.00		
Sub-Totals	450,501.63	230,094.34	32,142.83	95,269.34	553,183.80

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2013 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
<i>State Grant Programs</i>						
Clean Communities:						
Year 2010	683.96			683.96		
Year 2011						
Year 2013	23,797.00			10,005.46		13,791.54
Year 2014		15,428.14				15,428.14
Drunk Driving Enforcement Fund						
Year 2013	8,587.09			5,175.67		3,411.42
Year 2014		7,536.08				7,536.08
Highway Safety Fund "Safe Corridors":						
Year 2011	232.92			232.92		
Year 2012	23,903.63			23,903.63		
Year 2014		38,220.42	29,514.06	41,159.52		26,574.96
Recycling Tonnage:						
Year 2007	14.48					14.48
Year 2010	792.38			510.42		281.96
Year 2011	36,755.38					36,755.38
Year 2012	15,596.71					15,596.71
Year 2013	26,330.98					26,330.98
Municipal Alliance on Alcoholism and Drug Abuse:						
Year 2010	2,653.06					2,653.06
Year 2011	26,417.92					26,417.92
Year 2013	18,118.82			18,118.82		
Year 2014		105,000.00		50,177.32		54,822.68
Sub-Totals	183,884.33	166,184.64	29,514.06	149,967.72		229,615.31

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2014	Transferred from 2013 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
<u>State Grant Programs</u>						
Hazard Mitigation	115,975.00					115,975.00
Body Armor Replacement Fund:						
Year 2012	5,868.03			4,833.24		1,034.79
Year 2013	4,267.45			3,520.76		746.69
Year 2014			3,283.59			3,283.59
Child Passenger Safety:						
Year 2007	475.68					475.68
Municipal Storm Water Regulation Program:						
Year 2006	1,939.68					1,939.68
Year 2007	1,346.62					1,346.62
Over the Limit, Under Arrest:						
Year 2010						
Year 2011	1,968.45					1,968.45
Alcohol Education, Rehabilitation and Enforcement Fund:						
Year 2012	5,090.02			658.49		4,431.53
Year 2013	2,691.51			2,691.51		
Year 2014		3,072.17	3,072.17			6,144.34
Comprehensive Traffic Safety Grant	19,000.00					19,000.00
Flood Mitigation Acquisition	3,976.16					3,976.16
Sub-Totals	162,598.60	3,072.17	6,355.76	11,704.00		160,322.53

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2014	Transferred from 2013 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
<u>Federal Grant Programs</u>						
FEMA - National Preparedness	17,559.56					17,559.56
Passed Through New Jersey Department of Transportation Trust Fund:						
Big Piece Road - Section VII	8,617.22					8,617.22
Big Piece Road - Section X	58,232.25					58,232.25
Beverly Road - Section II	75,419.84					75,419.84
Industrial Road - 2011	18,029.92					18,029.92
Industrial Road - 2012	250,000.00					250,000.00
Law Drive	59,168.60					59,168.60
Fairfield Avenue, Lincoln Drive, Washington Avenue		95,269.34		58,186.09	37,083.25	118,750.00
Lehigh Drive		122,000.00		3,250.00		118,750.00
Drive Sober or Get Pulled Over:						
Year 2013	28,037.50					28,037.50
Year 2014		4,075.00	8,750.00			12,825.00
<u>County Programs</u>						
Essex County Recreation and Open Space Trust Fund	106,791.02	150,000.00				256,791.02
Essex County Police Communications	30,641.20					30,641.20
<u>Other Programs</u>						
Police Donations	1,250.50					1,250.50
Washington Mutual Savings Bank	200.00					200.00
Target Department Store	1,901.36					1,901.36
Galaxy Glass	1,419.50					1,419.50
Skyline Auto Exchange	1,015.33	164,251.48		165,266.81		
Sub-Totals	658,283.80	535,595.82	8,750.00	226,702.90	37,083.25	938,843.47

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2014	Transferred from 2013 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87			
<i>Other Programs</i>						
Hotel at Home, Inc.	500.00					500.00
Corneal Associates of New Jersey	100.00					100.00
Home School Association of Roseland, Inc.	3,593.00					3,593.00
Totals	1,008,959.73	704,852.63	44,619.82	388,374.62	37,083.25	1,332,974.31

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXXXXXXXXXXXXXX	5,099,467.50
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXXXXXXXXXXXX	10,400,059.00
Levy Calendar Year 2014		XXXXXXXXXXXXXXXXXXXX	
Paid		10,299,501.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	5,200,025.50	XXXXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		15,499,526.50	15,499,526.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXXXXXXXXXXXX	981,836.64
2014 Levy	81105-00	XXXXXXXXXXXXXXXXXXXX	262,949.64
Added Taxes			650.07
Interest Earned		XXXXXXXXXXXXXXXXXXXX	50.27
Green Acres Trust Grant			
Expenditures		300,748.03	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	85046-00	944,738.59	XXXXXXXXXXXXXXXXXXXX
		1,245,486.62	1,245,486.62

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXXXXXXXXXXXX	7,019,133.02
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXXXXXXXXXXXX	14,141,483.00
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXXXX	
Paid	14,089,874.52	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00	7,070,741.50	XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.	21,160,616.02	21,160,616.02

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXXXXXXXX	
2014 Levy:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXXXXXXXX	12,667,129.09
County Library 80003-04	XXXXXXXXXXXXXXXXXX	
County Health	XXXXXXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXXXXXX	382,496.47
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXXXXXXXX	32,306.83
Paid	13,081,932.39	
Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXXXXXXXXXX
	13,081,932.39	13,081,932.39

SPECIAL DISTRICT TAXES

			N/A	
			Debit	Credit
Balance January 1, 2014 80003-06			XXXXXXXXXXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire - 81108-00			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer - 81111-00			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water - 81112-00			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage - 81109-00			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2014 Levy 80003-07			XXXXXXXXXXXXXXXXXX	
Paid 80003-08				XXXXXXXXXXXXXXXXXX
Balance December 31, 2014 80003-09				XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,600,000.00	1,600,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Adopted Budget	4,737,843.36	5,011,983.77	274,140.41
Added by N.J.S. 40A:4-87:			xxxxxxxxxxxxxxxx
See Sheet 17a	44,619.82	44,619.82	
Total Miscellaneous Revenue Anticipated 80103-	4,782,463.18	5,056,603.59	274,140.41
Receipts from Delinquent Taxes 80104-	450,000.00	559,738.97	109,738.97
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	12,711,972.21	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-			xxxxxxxxxxxxxxxx
(c) Minimum Library Tax	862,703.00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	13,574,675.21	14,129,769.72	555,094.51
	20,407,138.39	21,346,112.28	938,973.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	50,691,843.82
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00	10,400,059.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00	14,141,483.00	xxxxxxxxxxxxxxxx
County Taxes 80111-00	13,049,625.56	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	32,306.83	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	263,599.71	xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	1,325,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	14,129,769.72	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	
	52,016,843.82	52,016,843.82

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	20,362,518.57
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	44,619.82
Appropriated for 2014 (Budget Statement Item 9)	80012-03	20,407,138.39
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	20,407,138.39
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	20,407,138.39
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,681,624.50
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,325,000.00
Reserved	80012-10	1,400,352.02
Total Expenditures	80012-11	20,406,976.52
Unexpended Balances Canceled (see footnote)	80012-12	161.87

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	274,140.41
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	109,738.97
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	555,094.51
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	161.87
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	255,742.32
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2013 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	632,942.93
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2014	80013-07	12,118,600.52	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXXXXXXXXXX	12,270,767.00
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	118,760.63	XXXXXXXXXXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		6,000.00	XXXXXXXXXXXXXXXXXX
Grants Cancelled		58,186.09	XXXXXXXXXXXXXXXXXX
Prior Year Revenue Refunded			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,797,040.77	XXXXXXXXXXXXXXXXXX
		14,098,588.01	14,098,588.01

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXXXXXXXXXXXXXX	3,100,270.88
2.		XXXXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXXXXXXXXXXXX	1,797,040.77
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,600,000.00	XXXXXXXXXXXXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Service	80014-04		XXXXXXXXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXXXXXXXX
7. Balance December 31, 2014	80014-05	3,297,311.65	XXXXXXXXXXXXXXXXXXXX
		4,897,311.65	4,897,311.65

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		6,676,685.60
Investments		80014-07	
Change Fund			170.00
Sub Total			6,676,855.60
Deduct Cash Liabilities Market with "C" on Trial Balance		80014-08	3,392,429.80
Cash Surplus		80014-09	3,284,425.80
Deficit in Cash Surplus		80014-10	()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	12,885.85	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	12,885.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		80014-15	3,297,311.65

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>51,432,949.40</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>127,146.81</u>
5a. Subtotal 2014 Levy		\$	<u>51,560,096.21</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2014 Levy	82106-00	\$	<u><u>51,560,096.21</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>75,448.30</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>11,439.19</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>174,496.35</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2013	82121-00	\$	<u>118,419.86</u>
In 2014 *	82122-00	\$	<u>50,493,673.96</u>
		\$	<u> </u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>79,750.00</u>
Total to Line 14	82111-00	\$	<u><u>50,691,843.82</u></u>
11. Total Credits		\$	<u>50,953,227.66</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>606,868.55</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			<u>98.31%</u>
	82112-00		<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>50,691,843.82</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>50,691,843.82</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy	\$	
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25,
then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2014 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	12,635.85	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey		
2. Senior Citizens and Disabled Deductions Per Tax Billings	8,250.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	72,000.00	XXXXXXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Senior Citizens Deductions Disallowed By Tax Collector		750.00
7. Veterans Deductions Disallowed by Tax Collector		250.00
8. Veterans Deductions Disallowed by Tax Collector - Prior Years' Taxes		250.00
9. Received in Cash from State		74,500.00
10. Senior Citizens Deductions Allowed By Tax Collector - Prior Years' Taxes	1,000.00	
11. Senior Citizen Deductions Disallowed by Tax Collector - Prior Years' Taxes		5,750.00
12. Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	12,885.85
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	94,385.85	94,385.85

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	8,250.00
Line 3	72,000.00
Line 4	250.00
Line 5	250.00
Sub-Total	80,750.00
Less: Line 6 + 7	1,000.00
To Item 10, Sheet 22	79,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

N/A

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			2,418,852.09	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	563,417.05	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	1,855,435.04	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:				
A. Taxes		83105-00	xxxxxxxxxxxxxxxxxxxx	367.70
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes		83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxxxxxxxx	710,952.25
4. Added Taxes			6,000.00	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxxxxxxxxxx	(1) 231.16
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 231.16	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments				1,713,532.14
8. Totals			2,425,083.25	2,425,083.25
9. Balance Brought Down			1,713,532.14	xxxxxxxxxxxxxxxxxxxx
10. Collected:				559,738.97
A. Taxes	83116-00	552,442.13	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	7,296.84	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2014 Tax Sale			35.50	xxxxxxxxxxxxxxxxxxxx
12. 2014 Taxes Transferred to Liens			75,448.30	xxxxxxxxxxxxxxxxxxxx
13. 2014 Taxes			606,868.55	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2014				1,836,145.52
A. Taxes	83121-00	623,244.61	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	1,212,900.91	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			2,395,884.49	2,395,884.49

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 32.67%

17. Item No. 14 multiplied by percentage shown above is \$ 599,791.61 and represents the
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	4,028,500.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2014			XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	710,952.25	XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00	11,439.19	XXXXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	59,908.56	XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXXXXXXXXXX	4,810,800.00
		4,810,800.00	4,810,800.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXXXXXXXXXX
16. 2014 Sales from Foreclosed Property	527,061.54		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2014 (84125-00) _____

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Appropriations	\$ 3,994.94	\$ 3,994.94	\$ _____	\$ _____
4. Overexpenditure of Ordinance Appropriations	\$ _____	\$ _____	\$ 77,351.23	\$ 77,351.23
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxxxxxxx	6,504,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	620,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-04	5,884,000.00	xxxxxxxxxxxxxxxx	
		6,504,000.00	6,504,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 625,000.00
2015 Interest on Bonds *		80033-06	\$ 176,912.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	xxxxxxxxxxxxxxxx	81,000.00	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09	40,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10	41,000.00	xxxxxxxxxxxxxxxx	
		81,000.00	81,000.00	
2015 Bond Maturities - Assessment Bonds			80033-11	\$ 41,000.00
2015 Interest on Bonds *		80033-12	\$ 840.50	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 177,752.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

MUNICIPAL LOAN N/A

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxxxxxxxx		
Issued	80033-02			
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-04		xxxxxxxxxxxxxxxx	
2015 Loan Maturities				\$
2015 Interest on Loans *			80033-06	
Total 2015 Debt Service for			Loan	
LOANS				
Outstanding January 1, 2014	80033-07			
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80033-10		xxxxxxxxxxxxxxxx	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans *			80033-06	
Total 2015 Debt Service for			Loan 80033-06	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A

		Debit		2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxxxxxxxx		
Paid			xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80034-03		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2014	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014	80034-09		xxxxxxxxxxxxxxxx	
2015 Interest on Bonds *		80034-10	\$	
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 211,740.00	\$ 2,117.40
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements (Ord. #2012-12)	736,250.00	12/13/2012	736,250.00	12/10/2015	0.49%	50,000.00	3,607.63	12/10/2015
2.	Various Capital Improvements (Ord. #2013-15)	573,800.00	12/12/2013	573,800.00	12/10/2015	0.49%		2,811.62	12/10/2015
3.	Various Capital Improvements (Ord. #2014-09)	712,500.00	12/11/2014	712,500.00	12/11/2014	0.49%		3,491.25	12/11/2014
4.	Tax Appeal Refunding (Ord. #2012-06)	960,000.00	5/23/2012	576,000.00	4/15/2015	0.75%	192,000.00	4,320.00	4/15/2015
5.	Tax Appeal Refunding (Ord. #2011-10)	700,000.00	4/08/2011	280,000.00	4/15/2015	0.75%	140,000.00	2,100.00	4/15/2015
6.	Tax Appeal Refunding (Ord. #2011-24)	750,000.00	12/29/2011	300,000.00	12/10/2015	0.49%	150,000.00	1,470.00	12/10/2015
7.									
8.									
9.									
10.									
11.									
13.									
14.									
15.									
16.									
	Subtotal	4,432,550.00		3,178,550.00			532,000.00	17,800.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
			80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Balance December 31, 2014	
	Funded	Unfunded			Funded	Unfunded
See Attached Sheets 35(a), 35(b) and 35(c)	784,869.43	832,781.23	750,000.00	993,585.68	630,432.34	820,983.87
Total	784,869.43	832,781.23	750,000.00	993,585.68	630,432.34	820,983.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND**

IMPROVEMENT AUTHORIZATIONS

Number	Ordinance Date	Amount	Balance Dec. 31, 2013		2014 Authorizations	Balance Dec. 31, 2014	
			Funded	Unfunded		Funded	Unfunded
		\$	\$	\$	\$	\$	\$
00-18	8-14-00	65,339.00	526.99		526.99		
General Improvements							
Multi-Purpose:							
a. Various Acquisitions and Improvements for Administration Department							
03-08	4-28-03	20,000.00	13,504.97		13,504.97		
Multi-Purpose:							
b. Various Acquisitions for the Tax Collector							
04-01	1-26-04	835,000.00	6,720.52		6,720.52		
Acquisition of Fire Truck							
04-12	9-27-04	172,000.00	3,509.34		3,509.34		
Multi-Purpose:							
b. Various Acquisitions and Improvements for the Fire Department							
i. Various Acquisitions of Equipment for the Police Department							
		126,000.00	1,611.34	334.67	1,276.67		
04-13	11-08-04	90,000.00	2,103.63		2,103.63		
Summit Avenue By-Pass Drainage Improvements							
05-08	6-09-05		832.94		832.94		
05-14	6-27-05	20,000.00					
Multi-Purpose:							
h. Various Improvements and Acquisitions for the Tax Collector							
06-13	5-08-06						0.28
Multi-Purpose:							
a. Various Acquisitions of Equipment for the Office of Emergency Management							
e. Various Acquisitions and Improvements for the Buildings and Grounds Department							
		31,000.00	418.28		418.28		0.28
f. Acquisitions for Fleet Maintenance							
		4,500.00	2,377.41		2,377.41		
h. Various Acquisitions and Improvements for the Recreation Department							
		6,000.00	890.12		890.12		
i. Various Acquisitions of Equipment for the Police Department							
		16,400.00	14,873.65		14,873.65		
		71,000.00	41,356.81	34,015.18	7,341.63		
Architectural Design and Construction Administration Services for the Public Safety Complex							
06-21	10-16-06	535,000.00	1,033.83		1,033.83		
Multi-Purpose:							
a. Various Acquisitions of Equipment for the Office of Emergency Management							
		30,000.00	1,774.47		1,774.47		
b. Various Acquisitions and Improvements for the Fire Department							
		78,060.00	0.20		0.20		
c. Various Acquisitions for the Road Department							
		113,000.00	319.71		319.71		
d. Various Acquisitions for the Parks Department							
		46,940.00	5,337.95		5,337.95		
e. Various Improvements for the Building and Grounds Department							
		50,000.00	36,203.81	3,357.50	32,846.31		
f. Acquisitions for Fleet Maintenance							
		8,000.00	722.91		722.91		
i. Various Acquisitions of Equipment for the Police Department							
		105,000.00	642.93		642.93		
j. Various Acquisitions for the Municipal Clerk							
		20,000.00	3,321.54		3,321.54		

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance Date	Amount	Balance Dec. 31, 2013		2014 Authorizations	Balance Dec. 31, 2014		Overexpended
			Funded	Unfunded		Funded	Unfunded	
General Improvements								
Multi-Purpose:								
b. Various Acquisitions for the Roads Department	08-10	\$ 48,000.00	\$ 1,240.15	\$	\$	\$ 1,240.15	\$	\$
c. Various Improvements for the Buildings and Grounds Department		40,000.00	21,398.51			21,398.51		
f. Various Acquisitions for Fire Prevention		9,000.00	8,005.75			8,005.75		
g. Various Acquisitions of Equipment for the Police Department		105,000.00	7,039.05			7,039.05		
Tax Appeals								
	08-11	540,000.00	61,645.24			61,645.24		
Acquisition and Installation of Communications Center Upgrades for the Police Department								
	09-30	1,150,000.00	298,283.25			298,283.25		
Acquisition of Accounting Software System								
	09-34	40,000.00	175.00			175.00		
Tax Appeals								
	11-10	705,000.00		88,493.91			87,543.61	
	11-12	525,000.00	136,557.59			107,014.88		
Multi-Purpose:								
a. Various Acquisitions of Equipment for the Finance Department	11-17	63,000.00	9,011.94	840.00		9,011.94	840.00	
b. Various Acquisitions of Equipment for the Clerk's Office		8,000.00	7,195.96			3,478.00		
c. Various Acquisitions of Equipment for the Police Department		64,000.00	14,700.87			4,127.00		
d. Various Acquisitions of Equipment for Public Works		45,000.00	6,741.07			103.38		
f. Various Acquisitions of Equipment for the Fire Department		84,000.00	3,536.36			3,536.36		
Tax Appeals								
	11-24	750,000.00		18,694.53			9,964.23	
Flood Mitigation Acquisition Project								
	12-01	1,040,375.00		242,478.09		178,932.74		63,545.35
Tax Appeals								
	12-06	960,000.00		52.66				52.66
Multi-Purpose:								
a. Various Acquisitions and Improvements of Equipment for the Fire Department	12-12	125,000.00	6,250.00	38,174.18				15,530.04
b. Various Acquisitions of Equipment for the Clerk's Office		8,500.00		2,350.50				1,950.50
c. Various Acquisitions of Equipment for Public Works		264,000.00	11,845.39					11,188.71
d. Various Road Improvements		259,000.00						
e. Various Acquisitions of Equipment for the Police Department		118,000.00		23,791.50				23,791.50

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Number	Ordinance Date	Amount	Balance Dec. 31, 2013		2014 Authorizations	Expended	Balance Dec. 31, 2014		
			Funded	Unfunded			Funded	Unfunded	
General Improvements									
Multi-Purpose:									
13-15	8-12-13	\$ 85,000.00	\$ 49.13	\$ 36,678.95	\$	\$ 32,052.33	\$ 49.13	\$ 4,626.62	\$
		1,000.00		950.00				950.00	
Multi-Purpose:									
13-15	8-12-13	14,000.00	687.83	13,300.00			687.83	13,300.00	77,351.23
		330,000.00		251,202.08		328,553.31		1,412.04	
		15,000.00		2,068.73		656.69		6,145.85	
		95,000.00		41,060.43		34,914.58		3,110.42	
		12,000.00	589.57	11,400.00		8,879.15		41,586.60	
		52,000.00	2,042.30	49,400.00		9,855.70			
Multi-Purpose:									
14-09	7-8-14	13,000.00			13,000.00	9,976.79		3,023.21	
		120,000.00			120,000.00	97,455.33		22,544.67	
		75,000.00			75,000.00	5,420.48		69,579.52	
		40,000.00			40,000.00	37,773.99		2,226.01	
		400,000.00			400,000.00	546.67	19,453.33	380,000.00	
		8,000.00			8,000.00	5,769.91		2,230.09	
		65,000.00			65,000.00	25,020.83		39,979.17	
		29,000.00			29,000.00	13,137.21		15,862.79	
Local Improvements									
02-12	8-26-02	375,000.00	46,484.90					46,484.90	
05-12	6-27-05	134,000.00	14,629.86					14,629.86	
07-14	7-31-07	37,000.00	521.75					521.75	
			\$ 784,869.43	\$ 832,781.23	\$ 750,000.00	\$ 993,585.68	\$ 630,432.34	\$ 820,983.87	\$ 77,351.23

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. #14-09 Multi-Purpose	750,000.00	712,500.00	37,500.00	37,500.00
Total	750,000.00	712,500.00	37,500.00	37,500.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXXXXXXXXXXXX	216,978.38
Premium on Sale of Bonds		XXXXXXXXXXXXXXXXXXXX	
Premium on Sale of Notes		XXXXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXXXXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	80029-04	216,978.38	XXXXXXXXXXXXXXXXXXXX
		216,978.38	216,978.38

BONDS ISSUED WITH A COVENANT OR COVENANTS

		N/A
1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014	\$ _____	
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$ _____	
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 51,560,096.21
- 2. Amount of Item 1 Collected in 2014 (*) \$ 50,691,843.82
- 3. Seventy (70) percent of Item 1 \$ 36,092,067.35

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO: Yes

- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2013 \$ _____
- 2. 4% of 2013 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2014 \$ _____
- 4. 4% of 2014 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes		\$ _____	\$ _____	\$ _____
2. County Taxes		\$ _____	\$ _____	\$ _____
3. Amount due Special Districts		\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax		\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2014

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	38,840.00	38,840.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,908,000.00	1,976,483.15	68,483.15
Fire Hydrant Service 91304-			
Miscellaneous 91305-	52,000.00	43,730.99	(8,269.01)
Additional Rents			
Interfund from Water Capital Fund	78,220.00		(78,220.00)
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal	2,077,060.00	2,059,054.14	(18,005.86)
Deficit (General Budget) ** 91306-			
	91307-	2,077,060.00	2,059,054.14
			(18,005.86)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	2,077,060.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,077,060.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,077,060.00
Deduct Expenditures:	
Paid or Charged	1,786,537.02
Reserved	290,501.46
Surplus (General Budget)	
Total Expenditures	2,077,038.48
Unexpended Balance Canceled (See Footnote)	21.52

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder =	Balance of "Results of 2014 Operation" ("Excess in	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder =	Balance of "Results of 2014 Operation" ("Operating	

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	290,533.17	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		290,533.17

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	21.52
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	290,533.17
Deficit in Anticipated Revenues	18,005.86	XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refunds		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	272,548.83	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	290,554.69	290,554.69

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	484,920.48
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXXXX	272,548.83
Amount Appropriated in 2014 Budget - Cash	38,840.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Interfund from Water Capital Fund		
Balance December 31, 2014	718,629.31	XXXXXXXXXXXXXXXXXXXX
	757,469.31	757,469.31

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	1,222,890.95
Investments	149,059.36
Interfund Accounts Receivable	126.00
Subtotal	1,372,076.31
Deduct Cash Liabilities Marked with "C" on Trial Balance	653,447.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	718,629.31
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	718,629.31

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>119,734.81</u>
Increased by:		
Water Rents Levied		\$ <u>1,946,056.39</u>
Decreased by:		
Collections	\$ <u>1,971,760.40</u>	
Overpayments applied	\$ <u>4,722.75</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,976,483.15</u>
Balance December 31, 2014		\$ <u><u>89,308.05</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ <u>876.23</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ <u><u>876.23</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	N/A
				<u>Balance as at Dec. 31, 2014</u>
1. <u>Emergency Authorization</u>	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	N/A
		<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	N/A
				<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXXXX	1,005,000.00	
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid	129,000.00	XXXXXXXXXXXXXXXXXXXX	
Serial Bonds Defeased			
Outstanding December 31, 2014	876,000.00	XXXXXXXXXXXXXXXXXXXX	
	1,005,000.00	1,005,000.00	
2015 Bond Maturities - Capital Bonds			\$ 158,000.00
2015 Interest on Bonds *		\$ 25,983.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ 25,983.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	10,678.00	
Subtotal	\$ 15,305.00	
Add: Interest to be Accrued as of 12/31/15	\$ 8,946.75	
Required Appropriation 2015		\$ 24,251.75

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

	WATER UTILITY	LOAN	N/A
	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	
	WATER UTILITY	LOAN	
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Purchase of Equipment #2012-11	736,250.00	12-13-12	185,250.00	12/10/2015	0.49%	15,000.00	907.73	12/10/2015
2.	Renovations to Water Tank for the Water								
3.	Utility System	700,000.00	12-11-14	700,000.00	12/10/2015	0.49%		3,430.00	12/10/2015
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	1,436,250.00	xxxxxxxxxxxx	885,250.00	xxxxxxxxxxxx	xxxxxxxxxxxx	15,000.00	4,337.73	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 4,337.73
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 101.87
Subtotal	\$ 4,235.86
Add: Interest to be Accrued as of 12/31/15	\$ 240.98
Required Appropriation 2015	\$ 4,476.84

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

N/A

SCHEDULE OF UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	552.00
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	552.00	XXXXXXXXXXXXXXXXXX
	552.00	552.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		
	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Transfers	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	Interest on Assessments	Other				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due to Assessment Trust Fund									
Due from Current Fund	(13,698.00)								(13,698.00)
Due to Trust Assessment Fund	9,698.94								9,698.94
Due to Sewer Operating Fund	15,276.94				13.77				15,290.71
Other Liabilities									
Trust Surplus	52,122.46								52,122.46
Less Assets "Unfinanced" *	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Totals	63,400.34				13.77				63,414.11

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	4,442,100.00	4,720,582.88	278,482.88
Miscellaneous	10,000.00	54,200.81	44,200.81
Interest on Investments	1,000.00	1,945.36	945.36
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer Capital Fund Balance			
Additional Rents			
Sewer Assessment Trust Fund Balance			
Subtotal	4,453,100.00	4,776,729.05	323,629.05
Deficit (General Budget) ** _____ 06			
_____ 07	4,453,100.00	4,776,729.05	323,629.05

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	4,453,100.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,453,100.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,453,100.00
Deduct Expenditures:	
Paid or Charged	4,146,325.43
Reserved	106,644.55
Surplus (General Budget) **	200,000.00
Total Expenditures	4,452,969.98
Unexpended Balance Canceled (See Footnote)	130.02

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF SWIMMING POOL UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	6,769.00	6,769.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Membership Fees	159,700.00	155,605.00	(4,095.00)
Interfund from Current Fund	13,737.00		(13,737.00)
Interfund from General Trust Fund	48,575.00		(48,575.00)
Interfund from Swimming Pool Capital Fund	7,194.00		(7,194.00)
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
Additional Pool Membership Fees			
Pool Capital Surplus			
Subtotal	235,975.00	162,374.00	(73,601.00)
Deficit (General Budget) ** 06			
07	235,975.00	162,374.00	(73,601.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxxxxx
Adopted Budget	235,975.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	235,975.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	235,975.00
Deduct Expenditures:	
Paid or Charged	190,641.99
Reserved	19,333.01
Surplus (General Budget) **	
Total Expenditures	209,975.00
Unexpended Balance Canceled (See Footnote)	26,000.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,776,729.05	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	132,832.24	
Total Revenue Realized		4,909,561.29
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged	4,146,325.43	
Reserved	106,644.55	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,252,969.98	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,252,969.98
Excess		656,591.31
Budget Appropriation - Surplus (General Budget) **	200,000.00	
Remainder = Balance of "Results of 2014 Operation" Operations - Sheet 60) ("Excess in	456,591.31	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" to Trial Balance" - Sheet 60) ("Operating Deficit -		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	132,832.24	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		132,832.24

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	323,629.50
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	130.02
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	132,832.24
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	456,591.31	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	456,591.31	456,591.76

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	1,820,151.76
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXXXX	456,591.31
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	2,276,743.07	XXXXXXXXXXXXXXXXXXXX
	2,276,743.07	2,276,743.07

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		2,272,262.66
Investments		1,159.90
Interfund Accounts Receivable		186,653.43
Subtotal		2,460,075.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		183,332.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,276,743.07
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		2,276,743.07

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

RESULTS OF 2014 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	26,000.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	28,335.98
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	24,319.07
Deficit in Anticipated Revenues	73,601.00	XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	5,054.05	XXXXXXXXXXXXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	78,655.05	78,655.05

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	70,963.28
Excess in Results of 2014 Operations	XXXXXXXXXXXXXXXXXXXX	5,054.05
Amount Appropriated in 2014 Budget - Cash	6,769.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	69,248.33	XXXXXXXXXXXXXXXXXXXX
	76,017.33	76,017.33

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		97,261.02
Investments		7,764.58
Interfund Accounts Receivable		1,000.80
Subtotal		106,026.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		36,778.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		69,248.33
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.		69,248.33

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>282,540.63</u>
Increased by:		
Sewer Rents Levied		\$ <u>4,626,956.11</u>
Decreased by:		
Collections	\$ <u>4,713,365.44</u>	
Overpayments applied	\$ <u>7,217.44</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,720,582.88</u>
Balance December 31, 2014		\$ <u><u>188,913.86</u></u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2013		\$ <u>3,245.59</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Interest and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ <u><u>3,245.59</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>N/A Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2013 Per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	N/A Balance as at Dec. 31, 2014
<u>Caused By</u>				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

		N/A <u>Amount</u>
<u>Date</u>	<u>Purpose</u>	
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

				N/A Appropriated for in Budget of Year 2015
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

N/A

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXX	566,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	86,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014	480,000.00	XXXXXXXXXXXXXXXXXX	
	566,000.00	566,000.00	
2015 Bond Maturities - Capital Bonds			\$ 82,000.00
2015 Interest on Bonds *		\$ 14,328.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ 14,328.25	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 6,950.97	
Subtotal	\$ 7,377.28	
Add: Interest to be Accrued as of 12/31/15	\$ 5,932.32	
Required Appropriation 2015	\$ 13,309.60	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY BONDS**

N/A

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds *		\$	
SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxxxxxxxxxx	155,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	30,000.00	xxxxxxxxxxxxxxxx	
Serial Bonds Defeased			
Outstanding December 31, 2014	125,000.00	xxxxxxxxxxxxxxxx	
	155,000.00	155,000.00	
2015 Bond Maturities - Capital Bonds			\$ 30,000.00
2015 Interest on Bonds *		\$ 3,770.50	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$ 3,770.50	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 1,632.23	
Subtotal	\$ 2,138.27	
Add: Interest to be Accrued as of 12/31/15	\$ 1,211.12	
Required Appropriation 2015		\$ 3,349.39

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

	SEWER UTILITY	LOAN	N/A
	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXXXX	
2015 Loan Maturities - Assessment Bonds			\$

2015 Interest on Loans *		\$	
	SEWER UTILITY	LOAN	
Outstanding January 1, 2014	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2014		XXXXXXXXXXXXXXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET		
2015 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Acquisition of Various Items of Equipment for the Sewer								
2.	Utility System	250,000.00	12-12-13	250,000.00	12-10-15	0.490%		1,225.00	12-11-15
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	250,000.00		250,000.00				1,225.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ 1,225.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 68.06
Subtotal	\$ 1,156.94
Add: Interest to be Accrued as of 12/31/15	\$ 104.17
Required Appropriation - 2015	\$ 1,261.11

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement		
																For Principal	For Interest/Fees	
																	Total	

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/15	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

SCHEDULE OF SWIMMING POOL UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
See Attached Sheet 66a	16,883.21	342,812.16		249,487.50		16,883.21	93,324.66
Totals	16,883.21	342,812.16		249,487.50		16,883.21	93,324.66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
SEWER UTILITY

IMPROVEMENT AUTHORIZATIONS

	<u>Number</u>	<u>Ordinance Date</u>	<u>Amount</u>	<u>Balance Dec. 31, 2013</u>		<u>Expended</u>	<u>Balance Dec. 31, 2014</u>	
				<u>Funded</u>	<u>Unfunded</u>		<u>Funded</u>	<u>Unfunded</u>
<u>General Improvements</u>								
Various Sewer Utility Improvements	99-01	2-08-99	\$ 250,000.00	\$ 9,045.31	\$	\$	\$ 9,045.31	\$
Various Improvements to the Sewer System	99-21	9-13-99	320,000.00	4,327.82			4,327.82	
Various Sewer Utility Improvements	01-13	9-10-01	13,100.00	3,042.42			3,042.42	
Various Improvements to the Sewer System	02-11	7-22-02	150,000.00	467.66			467.66	
Various Improvements to the Sewer System	04-10	7-26-04	26,000.00					805.60
Various Improvements to the Sewer System	06-05	2-13-06	35,000.00					27,850.06
Acquisition of Various Items for the Sewer System	08-18	12-29-08	90,000.00			525.00		64,669.00
Acquisition of Various Items of Equipment for the Sewer Utility System	13-14	12-12-13	250,000.00			248,962.50		
				<u>\$ 16,883.21</u>	<u>\$ 342,812.16</u>	<u>\$ 249,487.50</u>	<u>\$ 16,883.21</u>	<u>\$ 93,324.66</u>

TOWNSHIP OF FAIRFIELD
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

	Ordinance		Balance Dec. 31, 2013	
	Number	Amount	Funded	Unfunded
General Improvements				
Various Pool Improvements and Other Related Expenses	01-12	\$175,000.00	\$48,678.68	\$
Various Pool Improvements and Other Related Expenses	04-09	73,000.00		37,006.78
Various Pool Improvements and Other Related Expenses	06-18	126,000.00		32,293.19
			<u>\$48,678.68</u>	<u>\$69,299.97</u>

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SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	38,530.00
Received from 2014 Budget Appropriation*	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	38,530.00	XXXXXXXXXXXXXXXXXXXX
	38,530.00	38,530.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
		N/A
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	
Received from 2013 Budget Appropriation*	XXXXXXXXXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation*	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	3,350.00
Received from 2013 Budget Appropriation*	XXXXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014	3,350.00	XXXXXXXXXXXXXXXXXXXX
	3,350.00	3,350.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXXXXXXXX	N/A
Received from 2013 Budget Appropriation*	XXXXXXXXXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation*	XXXXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXXXX

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SWIMMING POOL UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	N/A
				Amount of Down Payment in Budget of 2014 or Prior Years
Total				

**SWIMMING POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxxxxxxx	1,584.98
Premium on Sale of Bonds	xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2014	1,584.98	xxxxxxxxxxxxxxxx
	1,584.98	1,584.98

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

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52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2014; Utility Capital Surplus