

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 7,987

NET VALUATION TAXABLE 2015 \$ 2,620,481,953

MUNICODE 0707

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of _____ Fairfield _____, County of _____ Essex _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Joseph J. Faccone
Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, J. John McCluskey, am the Chief Financial Officer, License # N-0629, of the Township of Fairfield, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title Chief Financial Officer
Address 230 Fairfield Road, Fairfield, New Jersey 07004
Phone Number (973) 882-2741
Fax Number (973) 882-0366
Email jmccluskey@fairfieldnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Fairfield as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

 Joseph J. Faccone
 Registered Municipal Accountant #100
 Samuel Klein and Company

 (Firm Name)

 550 Broad Street, 11th Floor

 (Address)

 Newark, New Jersey 07102

 (Address)

 (973) 624-6100

 (Phone Number)

 jfaccone@sklein-cpa.com

 (Email)

 (973) 624-6101

 (Fax Number)

Certified by me

this 22nd day of March, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**



The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2015 as required under (N.J.A.C. 5:23-4.17).

Printed name: Phillip Cheff

Signature: _____

Certificate #: 004468

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Fairfield

Chief Financial Officer: J. John McCluskey

Signature: _____

Certificate #: N-0629

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet _____ the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001700

Fed. I.D. #

Township of Fairfield

Municipality

Essex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:		<u>12/31/2015</u>	
	(1)	(2)		(3)
	Federal Programs	State		Other Federal
	Expended	Programs		Programs
	(administered	Expended		Expended
	by the State)			
	<u> </u>	<u> </u>		<u> </u>
TOTAL	\$ <u>108,953.79</u>	\$ <u>192,154.10</u>		\$ <u>10,173.39</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with the Fiscal Year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$ 2,684,960,430.00

SIGNATURE OF TAX ASSESSOR

Township of Fairfield
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves		1,418,260.97
Encumbrances Payable		593,705.55
Accounts Payable		1,147.50
Tax Overpayments		744,275.39
Prepaid Taxes		276,866.26
School Tax Payable		2.46
Due to Federal and State Grant Fund		225,612.82
Due to General Trust Fund		1,242,790.74
Due to General Capital Fund		63,467.73
Due to Assessment Trust Fund		57,555.66
Due to Sewer Assessment Trust Fund		13,698.00
Due to Payroll Fund		128.00
	"C"	4,637,511.08
Reserve for Receivables and Other Assets		7,013,278.43
Special Emergency Notes Payable		141,160.00
Reserve for Deferred School Taxes		12,578,884.00
Fund Balance		3,440,656.33
	27,811,489.84	27,811,489.84

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**
ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	1,180.30	
Reserve for Public Assistance		1,180.30
	1,180.30	1,180.30

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Checking	25,085.02	
Due to Current Fund		13,993.98
Due to State of New Jersey		1.20
Reserve for Animal Control Trust Fund Expenditures		11,089.84
	25,085.02	25,085.02
<u>Assessment Trust Fund</u>		
Cash - Checking	31,979.01	
Assessments Receivable:		
Unpledged	25,613.30	
Assessment Liens:		
Unpledged	2,629.60	
Interest and Costs	2,028.61	
Due from Current Fund	57,555.66	
Due from Sewer Assessment Trust Fund	9,698.94	
Prospectus Assessments Funded:		
Pledged	115,690.95	
Due to General Capital Fund		54,145.00
Reserve for Assessment and Liens		145,962.46
Fund Balance		45,088.61
	270,281.09	270,281.09
<u>Developers' Escrow Trust Fund</u>		
Cash - Checking	663,940.21	
Due from General Trust Fund	300,000.00	
Due to Current Fund		1,803.99
Due to General Capital Fund		502,103.09
Reserve for Escrow Deposits		460,033.13
	963,940.21	963,940.21

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	11,600.00
		x	<u>25%</u>
	(2)	\$	2,900.00
 Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	\$	1,652.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P. O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: J. John McCluskey

Signature: _____

Certificate #: N-0629

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Security Deposits</u>	\$ 10,951.50			\$ 10,951.50
2. <u>Maintenance and Performance Deposits</u>	31,738.85			31,738.85
3. <u>Other Deposits</u>	17,801.78			17,801.78
4. <u>Van Ness Improvements</u>	1,566.70			1,566.70
5. <u>Uniform Fire Safety Act</u>	38,634.38	17,950.00	15,368.00	41,216.38
6. <u>Public Defender Service Fees</u>	2,572.00	11,580.00	12,500.00	1,652.00
7. <u>Parking Offenses Adjudication Act</u>	1,482.06	198.00		1,680.06
8. <u>Law Enforcement Forfeiture Trust Fund</u>	72,667.82	14,447.68	19,326.05	67,789.45
9. <u>Housing Trust Fund</u>	492,586.20	53,710.09	57,207.36	489,088.93
10. <u>Detention Basin</u>	80,500.00			80,500.00
11. <u>Senior Citizen Trips</u>	387.48	4,400.00	4,400.00	387.48
12. <u>Snow Removal Trust Fund</u>	15,000.00			15,000.00
13. <u>Hurricane Sandy</u>	4,006.20			4,006.20
14. <u>Compensated Absences</u>	101,500.00	50,000.00		151,500.00
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 871,394.97	\$ 152,285.77	\$ 108,801.41	\$ 914,879.33

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Other	xxxxxx			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Curbing - Various Streets	0.44		41,000.00			(0.44)	41,000.00	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Curbing - Fleetwood Drive								
Curbing - Dale Drive								
Trust Surplus	29,435.26							45,088.61
Interfund Current Fund	(60,599.97)			3,044.31				(57,555.66)
Interfund Sewer Assessment Trust Fund	(9,698.94)							(9,698.94)
Interfund General Capital Fund	49,866.21							54,145.00
* Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Accounts Receivable								
Totals	9,003.00	19,931.70	41,000.00	3,044.31			41,000.00	31,979.01

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

	Number	
<u>Current Fund</u>		
TD Bank	3453103645	3,708.06
BCB	2822900003	3,006,619.09
TD Bank	3452885534	5,439,706.99
PNC Bank	8101428686	3,354,222.40
Columbia Bank	24804518	131,145.49
		11,935,402.03
<u>Assessment Trust Fund</u>		
TD Bank	3452885445	32,657.40
<u>Animal Control Trust Fund</u>		
TD Bank	3452885453	25,118.62
<u>General Trust Fund</u>		
TD Bank	3452885550	154,741.72
TD Bank	3451154870	540,076.00
TD Bank	3452885437	41,255.55
TD Bank	3450991442	284,144.50
TD Bank	424-3537573	159.85
TD Bank	4274672463	4,006.20
	24803740	67,629.60
PNC Bank	8042366859	18,221.44
PNC Bank	8042365952	51,539.64
PNC Bank	8042365979	29,614.47
Columbia Bank	24804851	30,307.88
New Jersey Cash Management Fund	000-102520-171	250,093.12
		1,471,789.97
<u>Developers' Escrow</u>		
Bank of America	999022504	579.91
TD Bank	0050098	688,495.03
		689,074.94
<u>General Capital Fund</u>		
TD Bank	4281034458	4,767,855.39
Columbia Bank	24804518	631,929.94
		5,399,785.33

4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

	<u>Number</u>	
<u>Water Operating Fund</u>		
TD Bank	3453103661	1,485,691.59
Columbia Bank	24803407	149,383.46
		<u>1,635,075.05</u>
<u>Water Capital Fund</u>		
TD Bank	3453103688	246,025.48
Columbia Bank	24803407	92,144.23
		<u>338,169.71</u>
<u>Sewer Operating Fund</u>		
TD Bank	3453103696	1,186,157.14
BCB Bank	xxxxxxxxxxxx0037	1,502,712.03
Columbia Bank	24804507	1,207.68
		<u>2,690,076.85</u>
<u>Sewer Assessments Fund</u>		
TD Bank	3453103726	10,619.80
PNC Bank	8042365987	52,808.08
		<u>63,427.88</u>
<u>Sewer Capital Fund</u>		
TD Bank	3453103718	379,473.63
Columbia Bank	24804507	5,213.61
		<u>384,687.24</u>
<u>Swimming Pool Operating Fund</u>		
TD Bank	3453103734	101,516.20
Columbia Bank	24804493	7,783.18
		<u>109,299.38</u>
<u>Swimming Pool Capital Fund</u>		
TD Bank	3452885542	805.08
Columbia Bank	24804493	10,806.00
		<u>11,611.08</u>
<u>Public Assistance Trust Fund</u>		
PNC Bank	8100289493	1,180.30
		<u>24,787,355.78</u>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
<i>State Grant Programs</i>					
Municipal Alliance and Drug Abuse:					
Year 2015		56,080.00	48,001.77		8,078.23
Year 2014	11,839.59				11,839.59
Year 2013	22,199.08				22,199.08
Year 2012	28,652.76				28,652.76
Year 2011	11,789.56				11,789.56
Year 2010	47,437.99				47,437.99
Prior	25,554.06				25,554.06
Child Passenger Safety Education	475.68				475.68
Hazard Mitigation	55,725.00				55,725.00
Comprehensive Traffic Safety Grant	75.00				75.00
Municipal Alcohol Education, Rehabilitation and Enforcement Fund	3,072.17	3,064.52	3,064.52		3,072.17
Recycling Tonnage		27,955.77	27,955.77		
New Jersey Department of Environmental Protection		184,800.00			184,800.00
Highway Safety Fund "Safe Corridors":					
Year 2014	29,514.06				29,514.06
Year 2012	23,903.63				23,903.63
Year 2015		10,953.81			10,953.81
Clean Communities Program		18,746.05	18,746.05		
Sub-Totals	260,238.58	301,600.15			464,070.62

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
<i>Federal Grant Programs</i>					
Passed Through New Jersey Department of Transportation Trust Fund:					
Lehigh Drive	122,000.00	226,000.00	82,760.25		265,239.75
Fairfield Avenue, Lincoln Drive, Washington Avenue - 2013					
Industrial Road - 2011	25,541.98				25,541.98
Industrial Road - 2012	250,000.00				250,000.00
Big Piece Road - Section VII	23,408.44				23,408.44
Big Piece Road - Section X	35,699.20				35,699.20
Beverly Road - Section II	72,119.84				72,119.84
COPS Hiring Recovery Program:					
Year 2012	0.01				0.01
Year 2011	4,476.58				4,476.58
Bulletproof Vest Program:					
Year 2007	2,075.75				2,075.75
FEMA - National Preparedness	13,462.00				13,462.00
FEMA - Hazard Mitigation Grant - I		157,500.00			157,500.00
FEMA - Hazard Mitigation Grant - II		75,000.00			75,000.00
Body Armor Fund		3,446.80	3,446.80		
Sub-Totals	548,783.80	461,946.80	86,207.05		924,523.55

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
Drive Sober or Get Pulled Over:					
Year 2013	3,725.00				3,725.00
Year 2012	675.00				675.00
Year 2015		12,500.00	12,500.00		
<u>County Programs</u>					
Essex County Recreation and Open Space Trust Fund	150,000.00				150,000.00
<u>Other Programs</u>					
Skyline Auto Exchange	164,251.48				164,251.48
Police Donations		3,852.50	3,852.50		
Police Donations		700.00	700.00		
Totals	1,127,673.86	780,599.45	103,259.55		1,707,245.65

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Adjustment	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
<i>State Grant Programs</i>							
Clean Communities:							
Year 2013	13,791.54				13,791.54		
Year 2014	15,428.14				5,396.72		10,031.42
Year 2015			18,746.05				18,746.05
Drunk Driving Enforcement Fund							
Year 2013	3,411.42				1,365.00		2,046.42
Year 2014	7,536.08						7,536.08
Highway Safety Fund "Safe Corridors":							
Year 2014	26,574.96				26,574.96		
Year 2015			10,953.81				10,953.81
Recycling Tonnage:							
Year 2007	14.48						14.48
Year 2010	281.96				281.96		
Year 2011	36,755.38				3,149.29		33,606.09
Year 2012	15,596.71						15,596.71
Year 2013	26,330.98						26,330.98
Year 2015		27,955.77					27,955.77
Municipal Alliance on Alcoholism and Drug Abuse:							
Year 2010	2,653.06				0.00		2,653.06
Year 2011	26,417.92						26,417.92
Year 2014	54,822.68				40,963.77		13,858.91
Year 2015		70,080.00			58,186.18		11,893.82
Sub-Totals	229,615.31	98,035.77	29,699.86		149,709.43		207,641.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Adjustment	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
<i>State Grant Programs</i>							
Hazard Mitigation	115,975.00						115,975.00
Body Armor Replacement Fund:							
Year 2012	1,034.79				1,034.79		
Year 2013	746.69				746.69		
Year 2014	3,283.59				1,908.64		1,374.95
Year 2015			3,446.80		684.88		2,761.92
Child Passenger Safety:							
Year 2007	475.68						475.68
Municipal Storm Water Regulation Program:							
Year 2006	1,939.68						1,939.68
Year 2007	1,346.62						1,346.62
Over the Limit, Under Arrest:							
Year 2011	1,968.45						1,968.45
Alcohol Education, Rehabilitation and Enforcement Fund:							
Year 2012	4,431.53			26,895.13			31,326.66
Year 2014	6,144.34				3,672.15		2,472.19
Year 2015			3,064.52		3,064.52		
Comprehensive Traffic Safety Grant	19,000.00						19,000.00
Flood Mitigation Acquisition	3,976.16						3,976.16
New Jersey Department of Environmental Protection		184,800.00			31,333.00		153,467.00
Sub-Totals	160,322.53	184,800.00	6,511.32	26,895.13	42,444.67		336,084.31

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Adjustment	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
<u>Federal Grant Programs</u>							
FEMA - National Preparedness	17,559.56						17,559.56
FEMA - Hazard Mitigation - Grant I		284,000.00			10,173.39		273,826.61
FEMA - Hazard Mitigation - Grant II		103,000.00					103,000.00
Passed Through New Jersey Department of Transportation Trust Fund:							
Big Piece Road - Section VII	8,617.22						8,617.22
Big Piece Road - Section X	58,232.25						58,232.25
Beverly Road - Section II	75,419.84						75,419.84
Industrial Road - 2011	18,029.92						18,029.92
Industrial Road - 2012	250,000.00						250,000.00
Law Drive	59,168.60						59,168.60
Lehigh Drive - Section I	118,750.00				108,953.79		9,796.21
Lehigh Drive - Section II		226,000.00					226,000.00
Drive Sober or Get Pulled Over:							
Year 2013	28,037.50						28,037.50
Year 2014	12,825.00						12,825.00
Year 2015		7,500.00	5,000.00				12,500.00
<u>County Programs</u>							
Essex County Recreation and Open Space Trust Fund	256,791.02						256,791.02
Essex County Police Communications	30,641.20				28,858.10		1,783.10
<u>Other Programs</u>							
Police Donations	1,250.50						1,250.50
Police Donations		3,852.50					3,852.50
Police Donations		700.00					700.00
Washington Mutual Savings Bank	200.00						200.00
Sub-Totals	935,522.61	625,052.50	5,000.00		147,985.28		1,417,589.83

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Prior Year Adjustment	Expended	Cancelled	Balance Dec. 31, 2015
	Budget		Appropriation By 40A:4-87				
<i>Other Programs</i>							
Target Department Store	1,901.36						1,901.36
Galaxy Glass	1,419.50						1,419.50
Hotel at Home, Inc.	500.00						500.00
Corneal Associates of New Jersey	100.00						100.00
Home School Association of Roseland, Inc.	3,593.00						3,593.00
Totals	1,332,974.31	907,888.27	41,211.18	26,895.13	340,139.38		1,968,829.52

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Received	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87		
<u>State Grant Programs</u>					
Over the Limit Under Arrest				3,800.00	3,800.00
Totals				3,800.00	3,800.00

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxxxxxxxxxxxxxx	5,200,025.50
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxxxxxxxxxxx	10,635,425.00
Levy Calendar Year 2015		xxxxxxxxxxxxxxxxxxxx	
Paid		10,517,740.00	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	5,317,710.50	xxxxxxxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		15,835,450.50	15,835,450.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

			Credit
Balance January 1, 2015	85045-00	xxxxxxxxxxxxxxxxxxxx	944,738.59
2015 Levy	81105-00	xxxxxxxxxxxxxxxxxxxx	262,050.00
Added Taxes			620.01
Interest Earned		xxxxxxxxxxxxxxxxxxxx	27.71
Down Payment - General Capital Fund Ordinance #2015-05		300,000.00	
Expenditures		638,468.37	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	85046-00	268,967.94	xxxxxxxxxxxxxxxxxxxx
		1,207,436.31	1,207,436.31

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXXXXXXXXXXXX	7,070,741.50
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXXXX	14,522,347.00
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXXXX	
Paid	14,331,912.54	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00	2.46	XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	7,261,173.50	XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.	21,593,088.50	21,593,088.50

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	
2015 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	13,091,452.72
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	392,153.94
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	31,809.43
Paid		13,515,416.09	
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXXXXXX
		13,515,416.09	13,515,416.09

SPECIAL DISTRICT TAXES

N/A

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2015 Levy		XXXXXXXXXXXXXXXXXX	
Paid	80003-08		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015			XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,828,000.00	1,828,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			xxxxxxxxxxxxxxxx
Adopted Budget	4,840,919.84	4,921,105.37	80,185.53
Added by N.J.S. 40A:4-87:			xxxxxxxxxxxxxxxx
See Sheet 17a	41,211.18	41,211.18	
Total Miscellaneous Revenue Anticipated 80103-	4,882,131.02	4,962,316.55	80,185.53
Receipts from Delinquent Taxes 80104-	550,000.00	556,662.17	6,662.17
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	13,115,460.66	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-			xxxxxxxxxxxxxxxx
(c) Minimum Library Tax	877,548.02	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	13,993,008.68	14,600,515.89	607,507.21
	21,253,139.70	21,947,494.61	694,354.91

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	51,974,373.99
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00	10,635,425.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00	14,522,347.00	xxxxxxxxxxxxxxxx
County Taxes 80111-00	13,483,606.66	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	31,809.43	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	262,670.01	xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	1,562,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	14,600,515.89	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	
	53,536,373.99	53,536,373.99

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	21,211,928.52
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	41,211.18
Appropriated for 2015 (Budget Statement Item 9)	80012-03	21,253,139.70
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,253,139.70
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,253,139.70
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,270,382.28
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,562,000.00
Reserved	80012-10	1,418,260.97
Total Expenditures	80012-11	21,250,643.25
Unexpended Balances Canceled (see footnote)	80012-12	2,496.45

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	80,185.53
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	6,662.17
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	607,507.21
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	2,496.45
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	239,705.44
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2014 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	825,320.02
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance January 1, 2015	80013-07	12,270,767.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXXXXXXXXXX	12,578,884.00
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	23,547.48	XXXXXXXXXXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		2,250.00	XXXXXXXXXXXXXXXXXX
Grants Adjustment		26,895.13	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,017,301.21	XXXXXXXXXXXXXXXXXX
		14,340,760.82	14,340,760.82

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXXXXXXXXXXXX	3,251,355.12
2.		XXXXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXXXXXXXXXXXX	2,017,301.21
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,828,000.00	XXXXXXXXXXXXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXXXXXXXX
7. Balance December 31, 2015	80014-05	3,440,656.33	XXXXXXXXXXXXXXXXXXXX
		5,268,656.33	5,268,656.33

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		8,069,111.56
Investments	80014-07		
Change Fund			170.00
Sub-Total			8,069,281.56
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08		4,637,511.08
Cash Surplus	80014-09		3,431,770.48
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	8,885.85	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		8,885.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		3,440,656.33

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>52,907,532.54</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>124,732.35</u>
5a. Subtotal 2015 Levy		\$	<u>53,032,264.89</u>
5b. Reductions due to tax appeals**		\$	<u>384,563.04</u>
5c. Total 2015 Levy	82106-00	\$	<u>52,647,701.85</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>163,425.97</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>11,521.99</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2014	82121-00	\$	<u>105,671.51</u>
In 2015 *	82122-00	\$	<u>51,793,952.48</u>
		\$	<u> </u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>74,750.00</u>
Total to Line 14	82111-00	\$	<u>51,974,373.99</u>
11. Total Credits		\$	<u>52,149,321.95</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>498,379.90</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>98.72%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>51,974,373.99</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>51,974,373.99</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Accelerated Tax Sale	.....	_____
NET Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....	_____
Net Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	12,885.85	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey		
2. Senior Citizens and Disabled Deductions Per Tax Billings	7,250.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	67,500.00	XXXXXXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Senior Citizens Deductions Disallowed By Tax Collector		1,750.00
7. Veterans Deductions Disallowed by Tax Collector		250.00
8. Veterans Deductions Disallowed by Tax Collector 2014 Taxes		
9. Received in Cash from State		77,500.00
10. Senior Citizens Deductions Allowed By Tax Collector - Prior Years' Taxes	1,000.00	
11. Senior Citizen Deductions Disallowed by Tax Collector - Prior Years' Taxes		2,250.00
12. Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	8,885.85
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	90,635.85	90,635.85

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	7,250.00
Line 3	67,500.00
Line 4	1,250.00
Line 5	750.00
Sub-Total	76,750.00
Less: Line 6 + 7	2,000.00
To Item 10, Sheet 22	74,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		N/A	
		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015			XXXXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

N/A

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			1,840,476.31	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	623,244.61	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	1,217,231.70	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxxxxxxxxxx	6,909.57
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes			15,558.12	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens			83111-00	xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxxxxxxxxxx	(1) 52,614.14
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 52,614.14	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxxx	1,849,124.86
8. Totals			1,908,648.57	1,908,648.57
9. Balance Brought Down			1,849,124.86	xxxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxxx	556,662.17
A. Taxes	83116-00	554,430.02	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	2,232.15	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale			12,939.14	xxxxxxxxxxxxxxxxxxxx
12. 2015 Taxes Transferred to Liens			163,425.97	xxxxxxxxxxxxxxxxxxxx
13. 2015 Taxes			498,379.90	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2015			xxxxxxxxxxxxxxxxxxxx	1,967,207.70
A. Taxes	83121-00	523,228.90	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	1,443,978.80	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			2,523,869.87	2,523,869.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 30.10%

17. Item No. 14 multiplied by percentage shown above is \$ 592,209.93 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	4,810,800.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2015			XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXXXXXXXXXX	4,810,800.00
		4,810,800.00	4,810,800.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXXXXXXXXXX
16. 2015 Sales from Foreclosed Property	527,061.54		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
4. Overexpenditure of Ordinance Appropriations	\$ 77,351.23	\$ 77,351.23	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	5,884,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	625,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	5,259,000.00	xxxxxxxxxxxxxxxx	
		5,884,000.00	5,884,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 625,000.00
2016 Interest on Bonds *		80033-06	\$ 157,977.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx	41,000.00	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09	41,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
		41,000.00	41,000.00	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 157,977.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

MUNICIPAL		LOAN		N/A
		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx		
Issued	80033-02			
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04		xxxxxxxxxxxxxxxx	
2016 Loan Maturities				\$
2016 Interest on Loans *			80033-06	
Total 2016 Debt Service for			Loan	
LOANS				
Outstanding January 1, 2015	80033-07			
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
2016 Loan Maturities				\$
2016 Interest on Loans *			80033-06	
Total 2016 Debt Service for			Loan 80033-06	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A

		Debit		2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxxxxxxxx		
Paid			xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04	\$	
2016 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2015	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxxxxxxxxxxxx	
2016 Interest on Bonds *		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ <u>141,160.00</u>	\$ <u>1,411.60</u>
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements (Ord. #2012-12)	736,250.00	12/13/2012	686,250.00	12/08/2016	0.63%	50,000.00	4,323.38	12/08/2016
2.	Various Capital Improvements (Ord. #2013-15)	573,800.00	12/12/2013	573,800.00	12/08/2016	0.63%	35,000.00	3,614.94	12/08/2016
3.	Various Capital Improvements (Ord. #2014-09)	712,500.00	12/11/2014	712,500.00	12/08/2016	0.63%		4,488.75	12/08/2016
4.	Various Capital Improvements (Ord. #2015-12)	1,251,102.00	12/09/2015	1,251,102.00	12/08/2016	0.63%		7,881.94	12/08/2016
5.	Construction Recreation Complex	5,700,000.00	6/19/2015	5,700,000.00	6/17/2016	0.47%		26,790.00	6/17/2016
6.	Tax Appeal Refunding (Ord. #2012-06)	960,000.00	5/23/2012	384,000.00	4/14/2016	0.70%	192,000.00	2,688.00	4/16/2016
7.	Tax Appeal Refunding (Ord. #2011-10)	700,000.00	4/08/2011	140,000.00	4/14/2016	0.70%	140,000.00	980.00	4/16/2016
8.	Tax Appeal Refunding (Ord. #2011-24)	750,000.00	12/29/2011	150,000.00	12/08/2016	0.63%	150,000.00	945.00	12/08/2016
9.									
10.									
11.									
13.									
14.									
15.									
16.									
	Subtotal	11,383,652.00		9,597,652.00			567,000.00	51,712.01	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
			80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Balance December 31, 2015	
	Funded	Unfunded			Unfunded	Unfunded
See Attached Sheets 35(a), 35(b) and 35(c)	630,431.34	820,984.87	7,316,950.00	3,352,793.36	573,271.66	4,842,301.19
Total	630,431.34	820,984.87	7,316,950.00	3,352,793.36	573,271.66	4,842,301.19

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Expended	Balance Dec. 31, 2015	
				Funded	Unfunded			Funded	Unfunded
<u>General Improvements</u>									
Multi-Purpose:									
a. Various Acquisitions and Improvements for Administration Department	00-18	8-14-00	\$ 65,339.00	\$ 526.99	\$	\$	\$	526.99	\$
Multi-Purpose:									
b. Various Acquisitions for the Tax Collector	03-08	4-28-03	20,000.00	13,504.97				13,504.97	
Acquisition of Fire Truck	04-01	1-26-04	835,000.00	6,720.52				6,720.52	
Multi-Purpose:									
b. Various Acquisitions and Improvements for the Fire Department	04-12	9-27-04	172,000.00	3,509.34				3,509.34	
i. Various Acquisitions of Equipment for the Police Department			126,000.00	1,276.67		525.00		751.67	
Summit Avenue By-Pass Drainage Improvements	04-13	11-08-04	90,000.00	2,103.63				2,103.63	
Multi-Purpose:									
h. Various Improvements and Acquisitions for the Tax Collector	05-08	6-09-05	20,000.00	832.94				832.94	
	05-14	6-27-05							
Multi-Purpose:									
a. Various Acquisitions of Equipment for the Office of Emergency Management	06-13	5-08-06	31,000.00	418.28				418.28	0.28
e. Various Acquisitions and Improvements for the Buildings and Grounds Department			4,500.00	2,377.41				2,377.41	
f. Acquisitions for Fleet Maintenance			6,000.00	890.12				890.12	
h. Various Acquisitions and Improvements for the Recreation Department			16,400.00	14,873.65				14,873.65	
i. Various Acquisitions of Equipment for the Police Department			71,000.00	7,341.63		1,904.00		5,437.63	
Architectural Design and Construction Administration Services for the Public Safety Complex	06-21	10-16-06	535,000.00	1,033.83				1,033.83	
Multi-Purpose:									
a. Various Acquisitions of Equipment for the Office of Emergency Management	07-15	7-31-07	30,000.00	1,774.47				1,774.47	
b. Various Acquisitions and Improvements for the Fire Department			78,060.00	0.20				0.20	
c. Various Acquisitions for the Road Department			113,000.00	319.71				319.71	
d. Various Acquisitions for the Parks Department			46,940.00	5,337.95				5,337.95	
e. Various Improvements for the Building and Grounds Department			50,000.00	32,846.31				3,231.18	
f. Acquisitions for Fleet Maintenance			8,000.00	722.91				722.91	
i. Various Acquisitions of Equipment for the Police Department			105,000.00	642.93				642.93	
j. Various Acquisitions for the Municipal Clerk			20,000.00	3,321.54				3,321.54	

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Number	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Expended	Balance Dec. 31, 2015	
			Funded	Unfunded			Funded	Unfunded
08-10	9-08-08	\$ 48,000.00	\$ 1,240.15	\$	\$	\$ 1,240.15	\$	
		40,000.00	21,398.51		21,398.51	8,005.75		
		9,000.00	8,005.75			7,039.05		
		105,000.00	7,039.05					
08-11	10-20-08	540,000.00	61,645.24			61,645.24		
09-30		1,150,000.00	32,836.76		32,836.76			
09-34	12-28-09	40,000.00	175.00			175.00		
11-10	3-28-11	705,000.00		87,543.61			87,543.61	
11-12	3-28-11	525,000.00	107,014.88			107,014.88		
11-17	6-13-11	63,000.00	9,011.94		3,000.00	6,011.94	840.00	
		8,000.00	3,717.96			3,717.96		
		64,000.00	10,573.87		2,490.00	8,083.87		
		45,000.00	6,637.69		1,300.45	5,337.24		
11-24	11-14-11	750,000.00		9,964.23			9,964.23	
12-01	2-28-12	1,040,375.00	178,931.74			178,931.74	63,546.35	
12-06	4-23-12	960,000.00		52.66			52.66	
12-12	8-13-12							
		125,000.00	15,530.04		12,393.57	3,136.47		
		8,500.00	1,950.50			1,950.50		
		264,000.00	11,188.71		4,893.38	6,295.33		
		259,000.00						
		118,000.00	23,791.50		3,119.10	20,672.40		

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Number	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Expended	Balance Dec. 31, 2015		
			Funded	Unfunded			Funded	Unfunded	
<u>General Improvements</u>									
Multi-Purpose:									
13-15	8-12-13	\$ 85,000.00	\$	\$ 4,626.62	\$	\$ 1,000.00	\$	\$ 3,626.62	
		1,000.00	49.13	950.00		49.13		950.00	
		14,000.00	687.83	13,300.00	1,000.00			12,987.83	
		15,000.00		1,412.04				1,412.04	
		95,000.00		6,145.85	6,054.62			91.23	
		12,000.00		3,110.42				3,110.42	
		52,000.00		41,586.60				41,586.60	
Multi-Purpose:									
14-09	7-8-14	13,000.00		3,023.21	1,338.07			1,685.14	
		120,000.00		22,544.67	14,740.00			7,804.67	
		75,000.00		69,579.52	6,747.25			62,832.27	
		40,000.00		2,226.01	2,226.01			0.00	
		400,000.00	19,453.33	380,000.00		19,453.33		380,000.00	
		8,000.00		2,230.09	1,127.95			1,102.14	
		65,000.00		39,979.17	4,217.52			35,761.65	
		29,000.00		15,862.79	2,440.58			13,422.21	
15-05	4-27-15	6,000,000.00			6,000,000.00			3,078,672.91	
Construction of Recreational Complex									
Multi-Purpose:									
15-10	8-18-15	6,950.00		6,950.00	4,279.36		348.00	6,602.00	
		6,000.00		6,000.00				1,720.64	
		5,000.00		5,000.00			250.00	4,750.00	
		96,000.00		96,000.00	9,036.35			86,963.65	
		33,500.00		33,500.00	11,478.13			22,021.87	
		38,500.00		38,500.00	6,100.00			32,400.00	
		58,500.00		58,500.00	19,656.24			38,843.76	
		37,500.00		37,500.00	20,760.00			16,740.00	
		570,000.00		570,000.00			28,500.00	541,500.00	
		150,000.00		150,000.00			7,500.00	142,500.00	
		315,000.00		315,000.00	205,788.29			109,211.71	
Local Improvements									
02-12	8-26-02	375,000.00		46,484.90				46,484.90	
05-12	6-27-05	134,000.00		14,629.86				14,629.86	
07-14	7-31-07	37,000.00		521.75				521.75	
							\$ 630,431.34	\$ 820,984.87	\$ 573,271.66
							\$ 630,431.34	\$ 820,984.87	\$ 4,842,301.19

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxxxxxxxxxx	77,150.00
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxxxxxxxxxxxxxx	65,848.00
		xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	65,848.00	xxxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80031-05	77,150.00	xxxxxxxxxxxxxxxxxxxx
		142,998.00	142,998.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. #2015-5 Recreational Complex	6,000,000.00	5,700,000.00	300,000.00	(1)
Ord. #2015-15 Multi-Purpose	1,316,950.00	1,251,102.00	65,848.00	65,848.00
Total	7,316,950.00	6,951,102.00	365,848.00	65,848.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) Down payment provided from Municipal Open Space Tax.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxxxxxxxxxxx	216,978.38
Premium on Sale of Bonds		xxxxxxxxxxxxxxxxxxxx	
Premium on Sale of Notes		xxxxxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Cancelled			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80029-04	216,978.38	xxxxxxxxxxxxxxxxxxxx
		216,978.38	216,978.38

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

- 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
- 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
- 3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
- 4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
- 5. Total of 3 and 4 - Gross Appropriation \$ _____
- 6. Less Amount of Special Trust Fund to be Used \$ _____
- 7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 52,647,701.85
 - 2. Amount of Item 1 Collected in 2015 (*) \$ 51,974,373.99
 - 3. Seventy (70) percent of Item 1 \$ 36,853,391.30
- (*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO: Yes
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2015?
Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ _____
- 2. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
- 3. Cash Deficit 2015 \$ _____
- 4. 4% of 2015 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes		\$ _____	\$ _____	\$ _____
2. County Taxes		\$ _____	\$ _____	\$ _____
3. Amount due Special Districts		\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax		\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2015

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	185,375.00	185,375.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,976,000.00	2,219,589.07	243,589.07
Fire Hydrant Service 91304-			
Miscellaneous 91305-	43,000.00	60,527.17	17,527.17
Additional Rents			
Interfund from Water Capital Fund			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	2,204,375.00	2,465,491.24	261,116.24
Deficit (General Budget) ** 91306-			
91307-	2,204,375.00	2,465,491.24	261,116.24

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	2,204,375.00
Added by N.J.S. 40A:4-87	
Emergency	10,948.00
Total Appropriations	2,215,323.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,215,323.00
Deduct Expenditures:	
Paid or Charged	1,951,960.85
Reserved	263,237.03
Surplus (General Budget)	
Total Expenditures	2,215,197.88
Unexpended Balance Canceled (See Footnote)	125.12

FOOTNOTES:
 RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder =	Balance of "Results of 2015 Operation" ("Excess in	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder =	Balance of "Results of 2015 Operation" ("Operating	

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	170,116.37	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		170,116.37

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	261,116.24
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	125.12
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	170,116.37
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refunds		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	431,357.73	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	431,357.73	431,357.73

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXXXX	719,857.88
Excess in Results of 2015 Operations	XXXXXXXXXXXXXXXXXXXX	431,357.73
Amount Appropriated in 2015 Budget - Cash	185,375.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Interfund from Water Capital Fund		
Balance December 31, 2015	965,840.61	XXXXXXXXXXXXXXXXXXXX
	1,151,215.61	1,151,215.61

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		1,391,918.50
Investments		149,383.46
Interfund Accounts Receivable		126.00
Subtotal		1,541,427.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		586,535.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		954,892.61
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	10,948.00	
Operating Deficit #		
Total Other Assets		10,948.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		965,840.61

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>89,091.51</u>
Increased by:		
Water Rents Levied		\$ <u>2,230,447.52</u>
Decreased by:		
Collections	\$ <u>2,217,774.99</u>	
Overpayments applied	\$ <u>1,814.08</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>2,219,589.07</u>
Balance December 31, 2015		\$ <u><u>99,949.96</u></u>

SCHEDULE OF WATER UTILITY LIENS

N/A

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	N/A
				<u>Balance as at Dec. 31, 2015</u>
1. <u>Emergency Authorization</u>	\$ _____	\$ _____	\$ 10,948.00	\$ 10,948.00
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	N/A
				<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX	876,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	158,000.00	XXXXXXXXXXXXXXXXXX	
Serial Bonds Defeased			
Outstanding December 31, 2015	718,000.00	XXXXXXXXXXXXXXXXXX	
	876,000.00	876,000.00	
2016 Bond Maturities - Capital Bonds			\$ 40,000.00
2016 Interest on Bonds *		\$ 23,858.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 23,858.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	8,946.75	
Subtotal	\$ 14,911.25	
Add: Interest to be Accrued as of 12/31/16	\$ 8,646.75	
Required Appropriation 2016		\$ 23,558.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

	WATER UTILITY	LOAN	N/A
	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	
WATER UTILITY LOAN			
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET		
2016 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #12-11 Purchase of Equipment	736,250.00	12-13-12	170,250.00	12-08-16	0.63%	15,000.00	1,072.58	12-08-16
2.	Ord. #14-12 Renovations to the Water Tank	700,000.00	12-11-14	700,000.00	12-08-16	0.63%		4,410.00	12-08-16
3.	Ord. #15-10 Various Capital Improvements	218,500.00	12-09-15	218,500.00	12-08-16	0.63%		1,376.55	12-08-16
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	1,654,750.00	xxxxxxxxxxxx	1,088,750.00	xxxxxxxxxxxx	xxxxxxxxxxxx	15,000.00	6,859.13	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 6,859.13
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 174.32
Subtotal	\$ 6,684.81
Add: Interest to be Accrued as of 12/31/16	\$ 480.20
Required Appropriation 2016	\$ 7,165.01

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
Water Utility Fund (See Attached Sheet 52a)	120,082.74	164,181.09	230,000.00	234,935.91		120,082.74	159,245.18
Totals	120,082.74	164,181.09	230,000.00	234,935.91		120,082.74	159,245.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
WATER UTILITY

IMPROVEMENT AUTHORIZATIONS

	Ordinance		Amount	Balance		2015		Balance	
	Number	Date		Dec. 31, 2014		Authorizations	Expended	Dec. 31, 2015	
				Funded	Unfunded			Funded	Unfunded
<u>General Improvements</u>									
Various Improvements to the Water System	00-16	8-14-00	\$ 57,500.00	\$ 11,318.32	\$	\$	\$ 11,318.32	\$	
Various Improvements to the Water System	02-10	7-22-02	21,500.00	263.45			263.45		
Various Improvements to the Water System	04-08	7-26-04	91,000.00	24,987.82			24,987.82		
Various Improvements to the Water System	05-09	4-09-05	63,000.00	8,095.80			8,095.80		
Various Improvements to the Water System	06-04	2-13-06	30,000.00	219.90			219.90		
Various Improvements to the Water System	06-17	7-24-06	710,000.00	59,710.74			59,710.74		
Acquisition of Equipment for the Water System	07-16	7-31-07	36,000.00	5,960.98			5,960.98		
Acquisition of Equipment for the Water System	08-17	12-29-08	33,000.00	611.77	350.00		611.77	350.00	
Acquisition of Equipment for the Water System	11-16	6-13-11	40,000.00	8,913.96			8,913.96		
Acquisition of Equipment for the Water System	12-11	8-13-12	195,000.00					18,291.80	
Acquisition of Equipment for the Water System	14-12	10-13-14	700,000.00					124,097.84	
Renovations to the Water Tank	15-10	8-18-15	230,000.00			230,000.00		92,546.27	
				<u>\$120,082.74</u>	<u>\$164,181.09</u>	<u>\$230,000.00</u>	<u>\$120,082.74</u>	<u>\$234,935.91</u>	<u>\$159,245.18</u>

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	552.00
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	552.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX
	552.00	552.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	10,948.00
Appropriated to Finance Improvement Authorizations	10,948.00	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX
	10,948.00	10,948.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. #15-10 Various Capital				
Improvements	230,000.00	218,500.00	11,500.00	11,500.00
Total	230,000.00	218,500.00	11,500.00	11,500.00

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	182,381.48
Premium on Sale of Bonds	XXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015	182,381.48	XXXXXXXXXXXXXXXXXXXX
	182,381.48	182,381.48

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Sewer Operating Fund</u>		
Cash - Checking	2,726,247.50	
Cash - Money Market	1,207.68	
Sub-Total Cash	2,727,455.18	
Sewer Rents Receivable	158,168.12	
Due from Water Operating Fund	137,100.09	
Due from Sewer Assessment Trust Fund	15,304.48	
Due from Swimming Pool Operating Fund	769.00	
Due to Sewer Capital Fund		15,456.42
Appropriation Reserves		159,931.82
Encumbrances Payable		887.40
Due to Current Fund		76,256.77
Accrued Interest on Bonds		5,932.32
Accrued Interest on Notes		231.53
Sewer Overpayments		7,083.62
"C"		265,779.88
 Reserves for:		
Sewer Rents Receivable		158,168.12
Fund Balance		2,614,848.87
	3,038,796.87	3,038,796.87

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Interest on Assessments	Other			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due to Assessment Trust Fund								
Due from Current Fund	(13,698.00)							(13,698.00)
Due to Trust Assessment Fund	9,698.94							9,698.94
Due to Sewer Operating Fund	15,290.71		13.77					15,304.48
Other Liabilities								
Trust Surplus	52,122.46							52,122.46
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals	63,414.11		13.77					63,427.88

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents	4,698,710.00	4,876,534.85	177,824.85
Miscellaneous	10,000.00	58,540.79	48,540.79
Interest on Investments	1,000.00	4,747.80	3,747.80
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Sewer Capital Fund Balance			
Additional Rents			
Sewer Assessment Trust Fund Balance			
Subtotal	4,709,710.00	4,939,823.44	230,113.44
Deficit (General Budget) ** _____ 06			
_____ 07	4,709,710.00	4,939,823.44	230,113.44

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxx
Adopted Budget	4,709,710.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,709,710.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,709,710.00
Deduct Expenditures:	
Paid or Charged	4,249,362.86
Reserved	159,931.82
Surplus (General Budget) **	300,000.00
Total Expenditures	4,709,294.68
Unexpended Balance Canceled (See Footnote)	415.32

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF SWIMMING POOL UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01	66,910.00	66,910.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Membership Fees	155,605.00	145,735.00	(9,870.00)
Interfund from Current Fund			
Interfund from General Trust Fund			
Interfund from Swimming Pool Capital Fund			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Additional Pool Membership Fees			
Pool Capital Surplus			
Subtotal	222,515.00	212,645.00	(9,870.00)
Deficit (General Budget) ** _____ 06			
_____ 07	222,515.00	212,645.00	(9,870.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	222,515.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	222,515.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	222,515.00
Deduct Expenditures:	
Paid or Charged	173,372.62
Reserved	47,877.38
Surplus (General Budget) **	
Total Expenditures	221,250.00
Unexpended Balance Canceled (See Footnote)	1,265.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,939,823.44	
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	103,893.69	
Total Revenue Realized		5,043,717.13
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged	4,249,362.86	
Reserved	159,931.82	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,409,294.68	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,409,294.68
Excess		634,422.45
Budget Appropriation - Surplus (General Budget) **	300,000.00	
Remainder = Balance of "Results of 2015 Operation" Operations - Sheet 60) ("Excess in	334,422.45	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" to Trial Balance" - Sheet 60) ("Operating Deficit -		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	103,893.69	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		103,893.69

** Items must be shown in same amounts on Sheet 58.

STATEMENT OF 2015 OPERATION SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" Operations - Sheet 60) ("Excess in		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" to Trial Balance" - Sheet 60) ("Operating Deficit -		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	19,333.01	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		19,333.01

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	230,113.44
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	415.32
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	103,893.69
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	334,422.45	xxxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	334,422.45	334,422.45

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	2,280,426.42
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxxx	334,422.45
Amount Appropriated in 2015 Budget - Cash		xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	2,614,848.87	xxxxxxxxxxxxxxxxxxxx
	2,614,848.87	2,614,848.87

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	2,726,247.50
Investments	1,207.68
Interfund Accounts Receivable	153,173.57
Subtotal	2,880,628.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	265,779.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,614,848.87
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	2,614,848.87

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

RESULTS OF 2015 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	1,265.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	22,208.26
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	19,333.01
Deficit in Anticipated Revenues	9,870.00	XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	32,936.27	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	42,806.27	42,806.27

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXXXX	69,248.33
Excess in Results of 2015 Operations	XXXXXXXXXXXXXXXXXXXX	32,936.27
Amount Appropriated in 2015 Budget - Cash	66,910.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015	35,274.60	XXXXXXXXXXXXXXXXXXXX
	102,184.60	102,184.60

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)**

Cash		97,675.22
Investments		7,783.18
Interfund Accounts Receivable		1,001.63
Subtotal		106,460.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		71,185.43
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		35,274.60
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		35,274.60

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>188,913.86</u>
Increased by:		
Sewer Rents Levied		\$ <u>4,845,789.11</u>
Decreased by:		
Collections	\$ <u>4,850,094.86</u>	
Overpayments applied	\$ <u>26,439.99</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,876,534.85</u>
Balance December 31, 2015		\$ <u><u>158,168.12</u></u>

SCHEDULE OF SEWER LIENS

N/A

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Interest and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u>_____</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>N/A Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	N/A			
	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	N/A	
	Date	Purpose
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	N/A			
	In favor of	On Account of	Date Entered	Amount
1. _____	_____	_____	\$ _____	Appropriated for in Budget of Year 2016
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

N/A

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX	\$ 480,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	82,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015	398,000.00	XXXXXXXXXXXXXXXXXX	
	480,000.00	480,000.00	
2016 Bond Maturities - Capital Bonds			\$ 90,000.00
2016 Interest on Bonds *		\$ 11,843.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 11,843.25	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 5,932.32	
Subtotal	\$ 5,910.93	
Add: Interest to be Accrued as of 12/31/16	\$ 4,673.05	
Required Appropriation 2016		\$ 10,583.98

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY BONDS**

N/A

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	125,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	30,000.00	xxxxxxxxxxxxxxxx	
Serial Bonds Defeased			
Outstanding December 31, 2015	95,000.00	xxxxxxxxxxxxxxxx	
	125,000.00	125,000.00	
2016 Bond Maturities - Capital Bonds			\$ 30,000.00
2016 Interest on Bonds *		\$ 2,840.50	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 2,840.50	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 1,211.73	
Subtotal	\$ 1,628.77	
Add: Interest to be Accrued as of 12/31/16	\$ 828.96	
Required Appropriation 2016		\$ 2,457.73

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

	SEWER UTILITY	LOAN	N/A
	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxxxxxx	

2016 Loan Maturities - Assessment Bonds	\$	
---	----	--

2016 Interest on Loans *	\$	
--------------------------	----	--

	SEWER UTILITY	LOAN	
Outstanding January 1, 2015	xxxxxxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxxxxxx	

2016 Loan Maturities	\$	
----------------------	----	--

2016 Interest on Loans *	\$	
--------------------------	----	--

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016	\$	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #13-14 Acquisition of Various Items of Equipment for the Sewer Utility System	250,000.00	12-12-13	250,000.00	12-08-16	0.63%	25,000.00	1,575.00	12-08-16
2.									
3.	Ord. #15-11 Acquisition of Various Capital Items for the Sewer Utility System	380,000.00	12-09-15	380,000.00	12-08-16	0.63%		2,394.00	12-08-16
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	630,000.00		630,000.00			25,000.00	3,969.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 3,969.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 231.53
Subtotal	\$ 3,737.47
Add: Interest to be Accrued as of 12/31/16	\$ 257.25
Required Appropriation - 2016	\$ 3,994.72

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

SCHEDULE OF SWIMMING POOL UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

					Amount of Lease Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement	
							For Principal	For Interest/Fees
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
	Total							80051-01 80051-02

S h e e t 6 4 c

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
See Attached Sheet 66a	16,883.21	93,324.66	380,000.00	2,287.50		16,883.21	471,039.16
Totals	16,883.21	93,324.66	380,000.00	2,287.50		16,883.21	471,039.16

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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SWIMMING POOL UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
	See Attached Sheet 66c	48,678.68				69,299.97	
Totals	48,678.68	69,299.97				48,678.68	69,299.97

TOWNSHIP OF FAIRFIELD
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

	<u>Ordinance</u>	<u>Amount</u>	<u>Balance</u>	
			<u>Funded</u>	<u>Unfunded</u>
	<u>Number</u>		<u>Dec. 31, 2014</u>	<u>Dec. 31, 2015</u>
			<u>Funded</u>	<u>Unfunded</u>
General Improvements				
Various Pool Improvements and Other Related Expenses	01-12	\$175,000.00	\$48,678.68	\$
Various Pool Improvements and Other Related Expenses	04-09	73,000.00		37,006.78
Various Pool Improvements and Other Related Expenses	06-18	126,000.00		32,293.19
			<u>\$48,678.68</u>	<u>\$69,299.97</u>
			<u>\$48,678.68</u>	<u>\$69,299.97</u>

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SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	38,530.00
Received from 2014 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	38,530.00	XXXXXXXXXXXXXXXXXX
	38,530.00	38,530.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
		N/A
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2013 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation*	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	3,350.00
Received from 2015 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	3,350.00	XXXXXXXXXXXXXXXXXX
	3,350.00	3,350.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
		N/A
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2013 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
Received from 2013 Emergency Appropriation*	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Acquisition of Various Items for the Sewer				
System	380,000.00	380,000.00		
Total	380,000.00	380,000.00		

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxx	9,193.29
Premium on Sale of Notes	xxxxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	9,193.29	xxxxxxxxxxxxxxxxxxx
	9,193.29	9,193.29

