

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 7,987

NET VALUATION TAXABLE 2016 \$ 2,589,100,680.00

MUNICODE 0707

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of _____ Fairfield _____, County of _____ Essex _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Joseph J. Faccione

Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, J. John McCluskey, am the Chief Financial Officer, License # N-0629, of the Township of Fairfield, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____
Title Chief Financial Officer
Address 230 Fairfield Road, Fairfield, New Jersey 07004
Phone Number (973) 882-2741
Fax Number (973) 882-0366
Email jmcccluskey@fairfieldnj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Fairfield as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph J. Faccone
Registered Municipal Accountant #100
Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

(973) 624-6100
(Phone Number)

jfaccone@sklein-cpa.com
(Email)

(973) 624-6101
(Fax Number)

Certified by me

this 8th day of April, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Fairfield

Chief Financial Officer: J. John McCluskey

Signature: _____

Certificate #: N-0629

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,576,151,298.00 .

SIGNATURE OF TAX ASSESSOR

Township of Fairfield
MUNICIPALITY

Essex
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Checking	28,601.22	
Due to Current Fund		21,627.89
Reserve for Animal Control Trust Fund Expenditures		6,973.33
	28,601.22	28,601.22
<u>Assessment Trust Fund</u>		
Cash - Checking	38,831.94	
Assessments Receivable:		
Unpledged	20,916.80	
Assessment Liens:		
Unpledged	2,629.60	
Interest and Costs	2,028.61	
Due from Current Fund	30,399.23	
Due from Sewer Assessment Trust Fund	9,698.94	
Prospectus Assessments Funded:		
Pledged	115,690.95	
Due to General Capital Fund		54,145.00
Reserve for Assessment and Liens		141,265.96
Fund Balance		24,785.11
	248,797.29	248,797.29
<u>Developers' Escrow Trust Fund</u>		
Cash - Checking	589,574.04	
Due to Current Fund		2,297.59
Due to General Capital Fund		202,103.09
Reserve for Escrow Deposits		385,173.36
	589,574.04	589,574.04

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	12,500.00
		x	<u>25%</u>
	(2)	\$	3,125.00
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	\$	708.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P. O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: J. John McCluskey

Signature: _____

Certificate #: N-0629

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance as at Dec. 31, 2016</u>
1. <u>Security Deposits</u>	\$ 10,951.50	\$	\$	\$ 10,951.50
2. <u>Maintenance and Performance Deposits</u>	31,738.85			31,738.85
3. <u>Other Deposits</u>	17,801.78			17,801.78
4. <u>Van Ness Improvements</u>	1,566.70			1,566.70
5. <u>Uniform Fire Safety Act</u>	41,216.38	3,440.00	1,675.00	42,981.38
6. <u>Public Defender Service Fees</u>	2,697.00	9,534.00	11,523.00	708.00
7. <u>Parking Offenses Adjudication Act</u>	1,662.06	148.00		1,810.06
8. <u>Law Enforcement Forfeiture Trust Fund</u>	67,789.45	74,540.38	27,059.10	115,270.73
9. <u>Housing Trust Fund</u>	489,088.93	63,538.22	39,624.78	513,002.37
10. <u>Detention Basin</u>	80,500.00			80,500.00
11. <u>Senior Citizen Trips</u>	387.48	3,154.32	250.00	3,291.80
12. <u>Snow Removal Trust Fund</u>	15,000.00			15,000.00
13. <u>Hurricane Sandy</u>	4,006.20			4,006.20
14. <u>Compensated Absences</u>	151,500.00	40,000.00		191,500.00
15. <u>Police Expenditures</u>		487.17	60.00	427.17
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 915,906.33	\$ 194,842.09	\$ 80,191.88	\$ 1,030,556.54

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Other	xxxxxx			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Curbing - Various Streets								
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Curbing - Fleetwood Drive								
Curbing - Dale Drive								
Trust Surplus	23,296.51	1,488.60						24,785.11
Interfund Current Fund	(32,555.66)		2,156.43					(30,399.23)
Interfund Sewer Assessment Trust Fund	(9,698.94)							(9,698.94)
Interfund General Capital Fund	50,937.10	3,207.90						54,145.00
* Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Accounts Receivable								
Totals	31,979.01	4,696.50	2,156.43					38,831.94

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	110,590.20	xxxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxxxx	110,590.20
Cash - Checking	2,496,062.70	
Cash - Money Market	631,929.94	
Sub-Total Cash	3,127,992.64	
Notes Receivable	70,580.00	
Due from Current Fund	126,543.35	
Due from Assessment Trust Fund	54,145.00	
Due from Developers' Escrow Trust Fund	202,103.09	
Deferred Charge to Future Taxation:		
Funded	4,636,000.00	
Unfunded	9,622,868.66	
General Serial Bonds		4,636,000.00
Bond Anticipation Notes		9,516,152.00
Tax Appeal Refunding Notes		192,000.00
Improvement Authorizations:		
Funded		433,618.01
Unfunded		2,024,336.54
Capital Improvement Fund		75,400.00
Due to Federal and State Grant Fund		32,238.05
Due to General Trust Fund		233,576.11
Due to Water Capital Fund		110,802.84
Due to Sewer Capital Fund		4,096.07
Due to Swimming Pool Capital Fund		1,923.49
Reserve for Contributions		243,174.78
Fund Balance		336,914.85
	17,950,822.94	17,950,822.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	320,972.58	11,677,779.67	2,003,624.08	9,995,128.17
Trust - Assessment		39,540.44	708.50	38,831.94
Trust - Animal Control	81.00	28,730.22	210.00	28,601.22
Trust - Other	14,549.50	1,446,813.38	55,014.52	1,406,348.36
Trust - Developer's Escrow		606,464.58	16,890.54	589,574.04
Capital - General		3,246,576.23	118,583.59	3,127,992.64
Water - Operating	2,150.47	2,314,531.04	407,496.89	1,909,184.62
Water - Capital		294,982.89		294,982.89
Sewer - Operating	311,783.98	3,292,360.87	307,842.53	3,296,302.32
Sewer - Assessments		63,458.44		63,458.44
Sewer - Capital		273,745.27		273,745.27
Swimming Pool - Operating	2,570.00	103,782.96	419.13	105,933.83
Swimming Pool - Capital		61,623.00		61,623.00
Public Assistance **		1,180.42		1,180.42
Total	652,107.53	23,451,569.41	2,910,789.78	21,192,887.16

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant #100

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

	Number	
<u>Current Fund</u>		
TD Bank	3453103645	6,562.00
BCB	2822900003	3,029,596.77
TD Bank	3452885534	4,019,946.60
PNC Bank	8101428686	3,489,060.92
Clifton Savings Bank	803009101	995,704.48
Clifton Savings Bank	87000444	5,000.00
Columbia Bank	24804518	131,908.90
		11,677,779.67
<u>Assessment Trust Fund</u>		
TD Bank	3452885445	39,540.44
<u>Animal Control Trust Fund</u>		
TD Bank	3452885453	28,730.22
<u>General Trust Fund</u>		
TD Bank	3452885550	46,122.45
TD Bank	3451154870	527,542.19
TD Bank	3452885437	41,354.40
TD Bank	3450991442	303,812.79
TD Bank	424-3537573	159.85
TD Bank	4274672463	4,006.20
TD Bank	345-0508709	427.17
Columbia Bank	24803740	115,110.88
PNC Bank	8042366859	45,556.92
PNC Bank	8042365952	51,544.78
PNC Bank	8042365979	29,730.30
Columbia Bank	24804851	30,338.22
New Jersey Cash Management Fund	000-102520-171	251,107.23
		1,446,813.38
<u>Developers' Escrow</u>		
TD Bank	0050098	606,464.58
<u>General Capital Fund</u>		
TD Bank	4281034458	2,614,646.29
Columbia Bank	24804518	631,929.94
		3,246,576.23

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	Number	
<u>Water Operating Fund</u>		
TD Bank	3453103661	2,164,905.94
Columbia Bank	24803407	149,625.10
		2,314,531.04
<u>Water Capital Fund</u>		
TD Bank	3453103688	202,838.66
Columbia Bank	24803407	92,144.23
		294,982.89
<u>Sewer Operating Fund</u>		
TD Bank	3453103696	1,776,950.47
BCB Bank	xxxxxxxxxxxx0037	1,514,196.31
Columbia Bank	24804507	1,214.09
		3,292,360.87
<u>Sewer Assessments Fund</u>		
TD Bank	3453103726	10,645.09
PNC Bank	8042365987	52,813.35
		63,458.44
<u>Sewer Capital Fund</u>		
TD Bank	3453103718	268,531.66
Columbia Bank	24804507	5,213.61
		273,745.27
<u>Swimming Pool Operating Fund</u>		
TD Bank	3453103734	95,981.19
Columbia Bank	24804493	7,801.77
		103,782.96
<u>Swimming Pool Capital Fund</u>		
TD Bank	3452885542	50,817.00
Columbia Bank	24804493	10,806.00
		61,623.00
<u>Public Assistance Trust Fund</u>		
PNC Bank	8100289493	1,180.42
		23,451,569.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2016
<i>State Grant Programs</i>					
Municipal Alliance and Drug Abuse:					
Year 2016		56,080.00	43,393.37		12,686.63
Year 2015	8,078.23		8,078.23		
Year 2014	11,839.59				11,839.59
Year 2013	22,199.08				22,199.08
Year 2012	28,652.76				28,652.76
Year 2011	11,789.56				11,789.56
Year 2010	47,437.99				47,437.99
Prior	25,554.06				25,554.06
Child Passenger Safety Education	475.68				475.68
Hazard Mitigation	55,725.00				55,725.00
Comprehensive Traffic Safety Grant	75.00				75.00
Municipal Alcohol Education, Rehabilitation and Enforcement Fund	3,072.17	3,746.75	3,746.75		3,072.17
Recycling Tonnage		27,129.54	27,129.54		
New Jersey Department of Environmental Protection	184,800.00				184,800.00
Highway Safety Fund "Safe Corridors":					
Year 2014	29,514.06				29,514.06
Year 2012	23,903.63				23,903.63
Year 2015	10,953.81		10,953.81		
Clean Communities Program		21,437.29	21,437.29		
Body Armor Fund		3,387.15	3,387.15		
Sub-Totals	464,070.62	111,780.73	118,126.14		457,725.21

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2016
<u>State Grant Programs</u>					
New Jersey Department of Transportation:					
Kaplan Drive (Section 2)		127,500.00			127,500.00
<u>Federal Grant Programs</u>					
Passed Through New Jersey Department of Transportation Trust Fund:					
Lehigh Drive	265,239.75		172,160.91		93,078.84
Industrial Road - 2011	25,541.98				25,541.98
Industrial Road - 2012	250,000.00				250,000.00
Big Piece Road - Section VII	23,408.44				23,408.44
Big Piece Road - Section X	35,699.20				35,699.20
Beverly Road - Section II	72,119.84				72,119.84
COPS Hiring Recovery Program:					
Year 2012	0.01				0.01
Year 2011	4,476.58				4,476.58
Bulletproof Vest Program:					
Year 2007	2,075.75				2,075.75
FEMA - National Preparedness	13,462.00				13,462.00
FEMA - Hazard Mitigation Grant - I	157,500.00				157,500.00
FEMA - Hazard Mitigation Grant - II	75,000.00				75,000.00
Sub-Totals	924,523.55	127,500.00	172,160.91		879,862.64

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2016
<i>Federal Grant Programs</i>					
Over the Limit Under Arrest		3,800.00	3,800.00		
Drive Sober or Get Pulled Over:					
Year 2013	3,725.00				3,725.00
Year 2012	675.00				675.00
Year 2016		11,725.00	11,725.00		
<i>County Programs</i>					
Essex County Recreation and Open Space Trust Fund	150,000.00	150,000.00	150,000.00		150,000.00
<i>Other Programs</i>					
Skyline Auto Exchange	164,251.48				164,251.48
Comcast Technology Grant for the Recreation Center		25,000.00	25,000.00		
Totals	1,707,245.65	429,805.73	480,812.05		1,656,239.33

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Prior Year Adjustment	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
<i>State Grant Programs</i>							
Clean Communities:							
Year 2014	10,031.42				9,835.75		195.67
Year 2015	18,746.05				14,323.13		4,422.92
Year 2016			21,437.29				21,437.29
Drunk Driving Enforcement Fund							
Year 2013	2,046.42				896.09		1,150.33
Year 2014	7,536.08						7,536.08
Highway Safety Fund "Safe Corridors":							
Year 2015	10,953.81						10,953.81
New Jersey Department of Transportation:							
Kaplan Drive (Section 2)		127,500.00					127,500.00
Recycling Tonnage:							
Year 2007	14.48				14.48		
Year 2011	33,606.09				6,897.05		26,709.04
Year 2012	15,596.71						15,596.71
Year 2013	26,330.98						26,330.98
Year 2015	27,955.77						27,955.77
Year 2016		27,129.54					27,129.54
Municipal Alliance on Alcoholism and Drug Abuse:							
Year 2010	2,653.06						2,653.06
Year 2011	26,417.92						26,417.92
Year 2014	13,858.91				168.00		13,690.91
Year 2015	11,893.82				10,469.77		1,424.05
Year 2016		70,080.00			42,535.53		27,544.47
Sub-Totals	207,641.52	224,709.54	21,437.29		85,139.80		368,648.55

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2016	Transferred from 2015 Budget Appropriations		Prior Year Adjustment	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
<i>State Grant Programs</i>							
Hazard Mitigation	115,975.00				6,600.00		109,375.00
Body Armor Replacement Fund:							
Year 2014	1,374.95				1,374.95		
Year 2015	2,761.92				1,100.05		1,661.87
Year 2016			3,387.15				3,387.15
Child Passenger Safety:							
Year 2007	475.68						475.68
Municipal Storm Water Regulation Program:							
Year 2006	1,939.68						1,939.68
Year 2007	1,346.62						1,346.62
Over the Limit, Under Arrest:							
Year 2011	1,968.45						1,968.45
Year 2016		3,800.00			3,800.00		
Alcohol Education, Rehabilitation and Enforcement Fund:							
Year 2012	31,326.66				5,450.00		25,876.66
Year 2014	2,472.19						2,472.19
Year 2016			3,746.75				3,746.75
Comprehensive Traffic Safety Grant	19,000.00						19,000.00
Flood Mitigation Acquisition	3,976.16						3,976.16
New Jersey Department of Environmental Protection	153,467.00						153,467.00
Sub-Totals	336,084.31	3,800.00	7,133.90		18,325.00		328,693.21

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2016	Transferred from 2015 Budget Appropriations		Prior Year Adjustment	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
<i>Federal Grant Programs</i>							
FEMA - National Preparedness	17,559.56						17,559.56
FEMA - Hazard Mitigation - Grant I	273,826.61				309.72		273,516.89
FEMA - Hazard Mitigation - Grant II	103,000.00				75,625.00		27,375.00
Passed Through New Jersey Department of Transportation Trust Fund:							
Big Piece Road - Section VII	8,617.22						8,617.22
Big Piece Road - Section X	58,232.25						58,232.25
Beverly Road - Section II	75,419.84						75,419.84
Industrial Road - 2011	18,029.92						18,029.92
Industrial Road - 2012	250,000.00						250,000.00
Law Drive	59,168.60						59,168.60
Lehigh Drive - Section I	9,796.21						9,796.21
Lehigh Drive - Section II	226,000.00				12,500.00		213,500.00
Drive Sober or Get Pulled Over:							
Year 2012	15,912.50						15,912.50
Year 2013	12,125.00						12,125.00
Year 2014	12,825.00						12,825.00
Year 2015	12,500.00				12,500.00		
Year 2016		3,575.00	8,150.00		11,145.00		580.00
<i>County Programs</i>							
Essex County Recreation and Open Space Trust Fund	256,791.02	150,000.00					406,791.02
Essex County Police Communications	1,783.10						1,783.10
<i>Other Programs</i>							
Police Donations 2010	1,250.50						1,250.50
Sub-Totals	1,412,837.33	153,575.00	8,150.00		112,079.72		1,462,482.61

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)**

Grant	Balance Jan. 1, 2016	Transferred from 2015 Budget Appropriations		Prior Year Adjustment	Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
<i>Other Programs</i>							
Police Donations 2015	4,552.50						4,552.50
Washington Mutual Savings Bank	200.00						200.00
Target Department Store	1,901.36						1,901.36
Galaxy Glass	1,419.50						1,419.50
Hotel at Home, Inc.	500.00						500.00
Corneal Associates of New Jersey	100.00						100.00
Home School Association of Roseland, Inc.	3,593.00						3,593.00
Comcast Technology Grant for the Recreation Center		25,000.00					25,000.00
Totals	1,968,829.52	407,084.54	36,721.19		215,544.52		2,197,090.73

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations		Received	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87		
<i>State Grant Programs</i>					
Over the Limit Under Arrest	3,800.00	3,800.00			
Private Donation - National Night Out				5,652.00	5,652.00
Totals	3,800.00	3,800.00		5,652.00	5,652.00

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXXXXXXXXXX	5,317,710.50
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXXXXXXXX	10,849,931.00
Levy Calendar Year 2016	XXXXXXXXXXXXXXXXXX	
Paid	10,742,680.52	XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00	5,424,960.98	XXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	16,167,641.50	16,167,641.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

		Credit
Balance January 1, 2016 85045-00	XXXXXXXXXXXXXXXXXX	917,438.88
2016 Levy 81105-00	XXXXXXXXXXXXXXXXXX	258,910.00
Added Taxes		649.13
Interest Earned	XXXXXXXXXXXXXXXXXX	30.34
Expenditures	118,557.99	XXXXXXXXXXXXXXXXXX
Balance December 31, 2016 85046-00	1,058,470.36	XXXXXXXXXXXXXXXXXX
	1,177,028.35	1,177,028.35

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXXXX	2.46
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXXXXXXXXXXXX	7,261,173.50
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXXXXXXXXXX	15,939,297.00
Levy Calendar Year 2016	XXXXXXXXXXXXXXXXXXXX	
Paid	15,230,824.52	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	7,969,648.44	XXXXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.	23,200,472.96	23,200,472.96

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	
2016 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	15,003,621.81
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	446,906.97
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	38,748.39
Paid		15,489,277.17	
Balance December 31, 2016		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXXXXXX
		15,489,277.17	15,489,277.17

SPECIAL DISTRICT TAXES

N/A

		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXXXXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXXXXXXXXXXXX	
Paid	80003-08		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	80003-09		XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

		Debit	Credit
Balance January 1, 2016	80004-03	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

		Debit	Credit
Balance January 1, 2016	80004-05	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

		Debit	Credit
Balance January 1, 2016	80004-07	xxxxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,765,000.00	1,765,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			xxxxxxxxxxxxxxxx
Adopted Budget	4,433,626.18	4,483,349.09	49,722.91
Added by N.J.S. 40A:4-87:			xxxxxxxxxxxxxxxx
See Sheet 17a	36,721.19	36,721.19	
Total Miscellaneous Revenue Anticipated 80103-	4,470,347.37	4,520,070.28	49,722.91
Receipts from Delinquent Taxes 80104-	500,000.00	488,815.46	(11,184.54)
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	13,512,489.42	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-			xxxxxxxxxxxxxxxx
(c) Minimum Library Tax	1,017,645.00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	14,530,134.42	15,442,965.36	912,830.94
	21,265,481.79	22,216,851.10	951,369.31

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	56,270,029.66
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00	10,849,931.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00	15,939,297.00	xxxxxxxxxxxxxxxx
County Taxes 80111-00	15,450,528.78	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	38,748.39	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	259,559.13	xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	1,711,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	15,442,965.36	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	
	57,981,029.66	57,981,029.66

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	21,228,760.60
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	36,721.19
Appropriated for 2016 (Budget Statement Item 9)	80012-03	21,265,481.79
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,265,481.79
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,265,481.79
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,132,748.47
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,711,000.00
Reserved	80012-10	2,418,102.27
Total Expenditures	80012-11	21,261,850.74
Unexpended Balances Canceled (see footnote)	80012-12	3,631.05

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	49,722.91
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	912,830.94
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	3,631.05
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	68,922.57
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2015 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	1,474,853.79
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXXXXXXXXXX	
Tax Overpayments Cancelled		XXXXXXXXXXXXXXXXXX	4,078.15
		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2016	80013-07	12,578,884.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXXXXXXXXXX	13,394,609.42
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	11,184.54	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2016	80013-12	19,564.81	XXXXXXXXXXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		1,500.00	XXXXXXXXXXXXXXXXXX
Reserve for Notes Receivable		228,000.00	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,069,515.48	XXXXXXXXXXXXXXXXXX
		15,908,648.83	15,908,648.83

SURPLUS - CURRENT FUND YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxxxxxxxxxxxx	3,527,086.45
2.		xxxxxxxxxxxxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxxxxxxxxxxxx	3,069,515.48
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,765,000.00	xxxxxxxxxxxxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Service	80014-04		xxxxxxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxxxxxx
7. Balance December 31, 2016	80014-05	4,831,601.93	xxxxxxxxxxxxxxxxxxxx
		6,596,601.93	6,596,601.93

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		9,995,128.17
Investments	80014-07		
Change Fund			170.00
Sub-Total			9,995,298.17
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08		5,172,582.09
Cash Surplus	80014-09		4,822,716.08
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	8,885.85	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		8,885.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		4,831,601.93

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u>57,037,889.88</u>
or				
(Abstract of Ratables)		82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes		82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$	<u>142,985.88</u>
5a. Subtotal 2016 Levy	\$			<u>57,180,875.76</u>
5b. Reductions due to tax appeals**	\$			<u>199,442.01</u>
5c. Total 2016 Levy		82106-00	\$	<u>56,981,433.75</u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>168,487.65</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled		82109-00	\$	<u> </u>
9. Discount Allowed		82110-00	\$	<u> </u>
10. Collected in Cash:				
In 2015		82121-00	\$	<u>276,866.26</u>
In 2016 *		82122-00	\$	<u>55,921,413.40</u>
			\$	<u> </u>
R.E.A.P. Revenue			\$	<u> </u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>71,750.00</u>
Total to Line 14		82111-00	\$	<u>56,270,029.66</u>
11. Total Credits			\$	<u>56,438,517.31</u>
12. Amount Outstanding December 31, 2016		83120-00	\$	<u>542,916.44</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is				<u>98.75%</u>
		82112-00		<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>56,270,029.66</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>56,270,029.66</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Accelerated Tax Sale	.....	_____
NET Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy	.....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....	_____
Net Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2016 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	8,885.85	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey		
2. Senior Citizens and Disabled Deductions Per Tax Billings	6,250.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	64,750.00	XXXXXXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6. Senior Citizens Deductions Disallowed By Tax Collector		250.00
7. Veterans Deductions Disallowed by Tax Collector		
8. Veterans Deductions Disallowed by Tax Collector 2015 Taxes		
9. Received in Cash from State		70,750.00
10. Senior Citizens Deductions Allowed By Tax Collector - Prior Years' Taxes	500.00	
11. Senior Citizen Deductions Disallowed by Tax Collector - Prior Years' Taxes		1,500.00
12. Balance December 31, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	8,885.85
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	81,385.85	81,385.85

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	6,250.00
Line 3	64,750.00
Line 4	500.00
Line 5	500.00
Sub-Total	72,000.00
Less: Line 6 + 7	250.00
To Item 10, Sheet 22	71,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		N/A	
		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXXXX
Balance December 31, 2016			XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

N/A

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2016	1,967,207.70	xxxxxxxxxxxxxxxxxxxx
A. Taxes 83102-00	523,228.90	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens 83103-00	1,443,978.80	xxxxxxxxxxxxxxxxxxxx
2. Canceled:		xxxxxxxxxxxxxxxxxxxx
A. Taxes 83105-00		xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens 83106-00		xxxxxxxxxxxxxxxxxxxx
3. Transferred to Foreclosed Tax Title Liens		xxxxxxxxxxxxxxxxxxxx
A. Taxes 83108-00		xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens 83109-00		xxxxxxxxxxxxxxxxxxxx
4. Added Taxes 83110-00	1,500.00	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens 83111-00		xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens 83104-00		(1) 1,992.75
B. Tax Title Liens - Transfers from Taxes 83107-00	(1) 1,992.75	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments		1,968,707.70
8. Totals	1,970,700.45	1,970,700.45
9. Balance Brought Down	1,968,707.70	xxxxxxxxxxxxxxxxxxxx
10. Collected:		488,815.46
A. Taxes 83116-00	488,815.46	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens 83117-00		xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2016 Tax Sale 83118-00	591.22	xxxxxxxxxxxxxxxxxxxx
12. 2016 Taxes Transferred to Liens 83119-00	168,487.65	xxxxxxxxxxxxxxxxxxxx
13. 2016 Taxes 83123-00	542,916.44	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2016		2,191,887.55
A. Taxes 83121-00	576,837.13	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens 83122-00	1,615,050.42	xxxxxxxxxxxxxxxxxxxx
15. Totals	2,680,703.01	2,680,703.01

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 24.83%

17. Item No. 14 multiplied by percentage shown above is \$ 544,229.35 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	4,810,800.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2016			XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXXXXXXXXXX	4,810,800.00
		4,810,800.00	4,810,800.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXXXXXXXXXX
16. 2016 Sales from Foreclosed Property	527,061.54		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	N/A Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal *	\$	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. Overexpenditure of Appropriations	\$	\$	\$	\$
4. Overexpenditure of Ordinance Appropriations	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	N/A <u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	N/A Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
Totals							
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxxxxxxxxxx	5,259,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxxxx		
Paid	80033-03	623,000.00	xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-04	4,636,000.00	xxxxxxxxxxxxxxxxxx	
		5,259,000.00	5,259,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 385,000.00
2017 Interest on Bonds *		80033-06	\$ 139,115.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-10		xxxxxxxxxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 139,115.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

MUNICIPAL _____ LOAN N/A

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxxxxxxxx		
Issued	80033-02			
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-04		xxxxxxxxxxxxxxxx	
2017 Loan Maturities				\$
2017 Interest on Loans *			80033-06	
Total 2017 Debt Service for			Loan	
LOANS				
Outstanding January 1, 2016	80033-07			
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80033-10		xxxxxxxxxxxxxxxx	
2017 Loan Maturities				\$
2017 Interest on Loans *			80033-06	
Total 2017 Debt Service for			Loan	80033-06

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

N/A

		Debit		2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxxxxxxxx		
Paid			xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80034-03		xxxxxxxxxxxxxxxx	
2017 Bond Maturities - Term Bonds		80034-04	\$	
2017 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2016	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016	80034-09		xxxxxxxxxxxxxxxx	
2017 Interest on Bonds *		80034-10	\$	
2017 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 70,580.00	\$ 705.80
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements (Ord. #2012-12)	736,250.00	12/13/2012	636,250.00	12/06/2017	2.00%	50,000.00	12,725.00	12/06/2017
2.	Various Capital Improvements (Ord. #2013-15)	573,800.00	12/12/2013	538,800.00	12/06/2017	2.00%	35,000.00	10,776.00	12/06/2017
3.	Various Capital Improvements (Ord. #2014-09)	712,500.00	12/11/2014	676,500.00	12/06/2017	2.00%	19,000.00	13,530.00	12/06/2017
4.	Various Capital Improvements (Ord. #2014-09)	36,000.00	12/11/2014	36,000.00	12/06/2017	0.00%	1,000.00		12/06/2017
5.	Various Capital Improvements (Ord. #2015-12)	1,251,102.00	12/09/2015	1,251,102.00	12/06/2017	2.00%		25,022.04	12/06/2017
6.	Construction Recreation Complex (Ord. #2015-05)	5,700,000.00	6/19/2015	5,700,000.00	6/16/2017	2.00%		114,000.00	6/16/2017
7.	Various Capital Improvements (Ord. #2016-08)	677,500.00	12/07/2016	677,500.00	12/06/2017	2.00%		13,550.00	12/06/2017
8.	Tax Appeal Refunding (Ord. #2012-06)	960,000.00	5/14/2012	192,000.00	4/13/2017	1.00%	192,000.00	1,920.00	4/13/2017
9.									
10.									
11.									
13.									
14.									
15.									
16.	Subtotal	10,647,152.00		9,708,152.00			297,000.00	191,523.04	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
80051-01							80051-02		

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
			80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expenditure Refund	Expended	Authorization Cancelled	Balance December 31, 2016	
	Funded	Unfunded					Unfunded	Unfunded
See Attached Sheets 35(a), 35(b), 35(c) and 35(d)	573,271.66	4,193,830.25	715,000.00	600.94	2,987,497.15	37,251.15	433,618.01	2,024,336.54
Total	573,271.66	4,193,830.25	715,000.00	600.94	2,987,497.15	37,251.15	433,618.01	2,024,336.54

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2015		2016 Authorizations	Expended	Expenditure Refund	Authorizations Cancelled	Balance Dec. 31, 2016	
				Funded	Unfunded					Funded	Unfunded
General Improvements											
Multi-Purpose:											
a. Various Acquisitions and Improvements for Administration Department	00-18	8-14-00	\$ 65,339.00	\$ 526.99	\$	\$	\$	\$	\$ 526.99	\$	\$
Multi-Purpose:											
b. Various Acquisitions for the Tax Collector	03-08	4-28-03	20,000.00	13,504.97					13,504.97		
Acquisition of Fire Truck	04-01	1-26-04	635,000.00	6,720.52		6,720.00			0.52		
Multi-Purpose:											
b. Various Acquisitions and Improvements for the Fire Department	04-12	9-27-04	172,000.00	3,509.34		3,253.00			256.34		
i. Various Acquisitions of Equipment for the Police Department			126,000.00	751.67					751.67		
Summit Avenue By-Pass Drainage Improvements	04-13	11-08-04	90,000.00	2,103.63					2,103.63		
Multi-Purpose:											
h. Various Improvements and Acquisitions for the Tax Collector	05-08 05-14	6-09-05 6-27-05	20,000.00	832.94					832.94		
Multi-Purpose:											
a. Various Acquisitions of Equipment for the Office of Emergency Management			31,000.00	418.28					418.56		
e. Various Acquisitions and Improvements for the Buildings and Grounds Department			4,500.00	2,377.41		2,377.41			890.12		
f. Acquisitions for Fleet Maintenance			6,000.00	890.12							
h. Various Acquisitions and Improvements for the Recreation Department			16,400.00	14,873.65		13,034.65			5,437.63		1,839.00
i. Various Acquisitions of Equipment for the Police Department			71,000.00	5,437.63							
Architectural Design and Construction Administration Services for the Public Safety Complex	06-21	10-16-06	535,000.00	1,033.83					1,033.83		
Multi-Purpose:											
a. Various Acquisitions of Equipment for the Office of Emergency Management	07-15	7-31-07	30,000.00	1,774.47					1,774.47		
b. Various Acquisitions and Improvements for the Fire Department			78,050.00	0.20					0.20		
c. Various Acquisitions for the Road Department			113,000.00	319.71					319.71		
d. Various Acquisitions for the Parks Department			46,940.00	5,337.95							5,337.95
e. Various Improvements for the Building and Grounds Department			50,000.00	3,231.18							3,231.18
f. Acquisitions for Fleet Maintenance			8,000.00	722.91					722.91		
i. Various Acquisitions of Equipment for the Police Department			105,000.00	642.93					642.93		
j. Various Acquisitions for the Municipal Clerk			20,000.00	3,321.54					3,321.54		

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance Date	Amount	Balance Dec. 31, 2015		2016 Authorizations	Expended	Expenditure Refund	Authorizations Cancelled	Balance Dec. 31, 2016	
			Funded	Unfunded					Funded	Unfunded
<u>General Improvements</u>										
Multi-Purpose:										
b. Various Acquisitions for the Roads Department	08-10 9-08-08	\$ 48,000.00	\$ 1,240.15	\$	\$	\$	\$ 1,240.15	\$	\$	\$
f. Various Acquisitions for Fire Prevention		9,000.00	8,005.75						8,005.75	
g. Various Acquisitions of Equipment for the Police Department		105,000.00	7,039.05						7,039.05	
Tax Appeals	08-11 10-20-08	540,000.00	61,645.24		61,645.24					
Acquisition of Accounting Software System	09-34 12-28-09	40,000.00	175.00				175.00			
Tax Appeals	11-10 3-28-11	705,000.00		87,543.61	82,543.61					5,000.00
Reconstruction of Fleetwood Avenue, Sunset Road and Mill Street	11-12 3-28-11	525,000.00	107,014.88						107,014.88	
Multi-Purpose:										
a. Various Acquisitions of Equipment for the Finance Department	11-17 6-13-11	63,000.00	6,011.94	840.00					6,011.94	840.00
b. Various Acquisitions of Equipment for the Clerk's Office		8,000.00	3,717.96						3,717.96	
c. Various Acquisitions of Equipment for the Police Department		64,000.00	8,083.87						8,083.87	
d. Various Acquisitions of Equipment for Public Works		45,000.00	5,337.24						5,337.24	
Tax Appeals	11-24 11-14-11	750,000.00		9,964.23	9,964.23					
Flood Mitigation Acquisition Project	12-01 2-28-12	1,040,375.00	178,931.74	63,546.35					178,931.74	63,546.35
Tax Appeals	12-06 4-23-12	960,000.00		52.66			52.66			
Multi-Purpose:										
a. Various Acquisitions and Improvements of Equipment for the Fire Department	12-12 8-13-12	125,000.00		3,136.47	3,073.00					
b. Various Acquisitions of Equipment for the Clerk's Office		8,500.00		1,950.50						1,950.50
c. Various Acquisitions of Equipment for Public Works		264,000.00		6,295.33						6,295.33
e. Various Acquisitions of Equipment for the Police Department		118,000.00		20,672.40						20,672.40
Multi-Purpose:										
a. Various Acquisitions Administration Department	13-15 8-12-13	85,000.00		3,626.62	3,609.80					
b. Acquisitions of a New Desk for the Clerk's Office		1,000.00	49.13	950.00	999.13					
c. Acquisitions of Fence at Mill Street Water Tower and Belgian Blocks for Parking Lot for The Department of Public Works		14,000.00		12,987.83						12,987.83
e. Acquisition of Server and Accessories for the Finance Department		15,000.00		1,412.04						1,412.04
f. Various Acquisitions and Improvements for the Fire Department		95,000.00		91.23						91.23

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2015		2016 Authorizations	Expended	Expenditure Refund	Authorizations Cancelled	Balance Dec. 31, 2016	
				Funded	Unfunded					Funded	Unfunded
<u>General Improvements</u>											
<u>Multi-Purpose:</u>											
g. Acquisition of Football Blocking Sleds for the Recreation Department	13-15	8-12-13	\$ 12,000.00	\$	3,110.42	\$	\$	\$	\$	\$	3,110.42
h. Various Acquisitions of Equipment for the Police Department			52,000.00		41,586.60						41,586.60
<u>Multi-Purpose:</u>											
a. Various Acquisitions of Equipment for the Municipal Clerk's Office	14-09	7-08-14	13,000.00		1,685.14						1,685.14
b. Various Acquisitions and Improvements for the Police Department			120,000.00		7,804.67						7,804.67
c. Acquisitions of Fence at Mill Street Water Tower and Belgian			75,000.00		62,832.27		9,695.91				53,136.36
e. Various Road Improvements to Lehigh and Matt Drives, Resurfacing of Municipal Parking Lot and Remediation of Lead Contamination at Police Shooting Range			400,000.00		380,000.00					19,453.33	380,000.00
f. Various Acquisitions for the Recreation Department			8,000.00		1,102.14						
g. Acquisition of a Bobcat Toolcat with Bucket			65,000.00		35,761.65				1,102.14		35,761.65
h. Various Acquisitions for Fleet Maintenance			29,000.00		13,422.21						13,422.21
Construction of Recreational Complex	15-05	4-27-15	6,000,000.00		2,430,201.97		2,382,348.09				47,853.88
<u>Multi-Purpose:</u>											
a. Various Acquisitions for the Municipal Clerk's Office	15-12	8-18-15	6,950.00	348.00	6,602.00		1,511.00	600.94			5,439.00
b. Various Acquisitions for the Finance Department			6,000.00		1,720.64						2,321.58
c. Various Acquisitions for the Tax Assessor			5,000.00	250.00	4,750.00		3,909.02				1,090.98
d. Various Acquisitions for the Fire Department			96,000.00		86,963.65		31,988.79				54,974.86
e. Various Acquisitions for the Recreation Department			33,500.00		22,021.87		14,445.00				7,576.87
f. Various Acquisitions for Buildings and Grounds			38,500.00		32,400.00		11,768.24				20,631.76
g. Various Acquisitions for Fleet Maintenance			58,500.00		38,843.76		22,904.85				15,938.91
h. Various Acquisitions for the Road Department			37,500.00		16,740.00		16,703.07		36.93		
i. Renovations and additional Floor for the Police Department			570,000.00	28,500.00	541,500.00		10,000.64			18,499.36	541,500.00
j. Resurfacing of Various Township Roads including Kevin Terrace and Portions of Henning Drive and South Hampton Drive			150,000.00	7,500.00	142,500.00		145,697.33				4,302.67
k. Various Acquisitions for the Police Department			315,000.00		109,211.71		61,060.00				48,151.71
<u>Multi-Purpose:</u>											
a. Acquisition of a Security System	16-08	9-26-16	5,000.00		5,000.00						5,000.00
b. Various Acquisitions for Fleet Maintenance			40,000.00		40,000.00						40,000.00
c. Various Acquisitions for Buildings and Grounds			24,500.00		24,500.00						24,500.00
d. Acquisition of a Blacktop Hot Box for the Road Department			30,000.00		30,000.00						30,000.00
e. Acquisition of a Copier for Maps and Resurfacing of Various Roads			219,614.00		219,614.00						219,614.00
f. Various Acquisitions for the Police Department			187,772.00		187,772.00		45,150.97				142,621.03
g. Various Acquisitions for the Recreation Department			41,000.00		41,000.00						41,000.00
h. Various Acquisitions for Fire Protection			52,500.00		52,500.00		39,594.17				12,905.83
i. Various Acquisitions for the Fire Department			114,614.00		114,614.00		3,500.00				111,114.00

TOWNSHIP OF FAIRFIELD
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2015		2016 Authorizations	Expended	Expenditure Refund	Authorizations Cancelled	Balance Dec. 31, 2016	
				Funded	Unfunded					Funded	Unfunded
Local Improvements											
Curbing - Various Locations	02-12	8-26-02	\$ 375,000.00	\$ 46,484.90	\$	\$	\$	\$	\$	\$ 46,484.90	\$
Curbing - Various Locations	05-12	6-27-05	134,000.00	14,629.86						14,629.86	
Curbing - Various Locations	07-14	7-31-07	37,000.00	521.75					521.75		
				\$ 573,271.66	\$ 4,193,830.25	\$ 715,000.00	\$ 2,987,497.15	\$ 600.84	\$ 37,251.15	\$ 433,618.01	\$ 2,024,336.54

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxxxxxxxxx	
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2016	80030-05		xxxxxxxxxxxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. #2016-08 Multi-Purpose	715,000.00	677,500.00	37,500.00	37,500.00
Total	715,000.00	677,500.00	37,500.00	37,500.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxxxxxxxxxxxx	218,078.27
Premium on Sale of Bonds		xxxxxxxxxxxxxxxxxxxx	
Premium on Sale of Notes		xxxxxxxxxxxxxxxxxxxx	84,361.00
Funded Improvement Authorizations Cancelled			34,475.58
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2016	80029-04	336,914.85	xxxxxxxxxxxxxxxxxxxx
		336,914.85	336,914.85

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

- | | | | |
|---|--|----|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 | | \$ | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) | | \$ | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2017 | | \$ | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2017 Requirement | | \$ | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | \$ | _____ |
| 6. Less Amount of Special Trust Fund to be Used | | \$ | _____ |
| 7. Net Appropriation Required | | \$ | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2016 was \$ 56,981,433.75
- 2. Amount of Item 1 Collected in 2016 (*) \$ 56,270,029.66
- 3. Seventy (70) percent of Item 1 \$ 39,887,003.63

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO: Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2015 \$ _____
- 2. 4% of 2015 Tax Levy for all purposes:

	Levy --	\$ _____	=	\$ _____
--	---------	----------	---	----------
- 3. Cash Deficit 2016 \$ _____
- 4. 4% of 2016 Tax Levy for all purposes:

	Levy --	\$ _____	=	\$ _____
--	---------	----------	---	----------

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2016

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	387,806.00	387,806.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,200,000.00	2,231,713.12	31,713.12
Fire Hydrant Service 91304-			
Miscellaneous 91305-	43,000.00	59,777.53	16,777.53
Additional Rents			
Interfund from Water Capital Fund			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Subtotal	2,630,806.00	2,679,296.65	48,490.65
Deficit (General Budget) ** 91306-			
91307-	2,630,806.00	2,679,296.65	48,490.65

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxxxx
Adopted Budget	2,630,806.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,630,806.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,630,806.00
Deduct Expenditures:	
Paid or Charged	1,860,081.38
Reserved	770,724.62
Surplus (General Budget)	
Total Expenditures	2,630,806.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	48,490.65
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	117,236.37
Reserve for Notes Receivable	25,000.00	
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refunds	600.00	XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	140,127.02	XXXXXXXXXXXXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	165,727.02	165,727.02

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	970,806.86
Excess in Results of 2016 Operations	XXXXXXXXXXXXXXXXXXXX	140,127.02
Amount Appropriated in 2016 Budget - Cash	387,806.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2016	723,127.88	XXXXXXXXXXXXXXXXXXXX
	1,110,933.88	1,110,933.88

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		1,759,559.52
Investments		149,625.10
Interfund Accounts Receivable		126.00
Subtotal		1,909,310.62
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,186,182.74
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		723,127.88
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		723,127.88

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>99,949.96</u>
Increased by:		
Water Rents Levied		\$ <u>2,247,095.21</u>
Decreased by:		
Collections	\$ <u>2,225,698.95</u>	
Overpayments applied	\$ <u>6,014.17</u>	
Transfer to Water Liens	\$ <u>735.25</u>	
Other	\$ _____	
		\$ <u>2,232,448.37</u>
Balance December 31, 2016		\$ <u><u>114,596.80</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ <u>735.25</u>	
Penalties and Costs	\$ <u>5.21</u>	
Other	\$ <u>484.50</u>	
		\$ <u>1,224.96</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ <u><u>1,224.96</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 Per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization	\$ 10,948.00	\$ 10,948.00	\$	\$
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXXXXXXXXXXXX	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXXXXXXXXXXXX	718,000.00	
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid	40,000.00	XXXXXXXXXXXXXXXXXXXX	
Serial Bonds Defeased			
Outstanding December 31, 2016	678,000.00	XXXXXXXXXXXXXXXXXXXX	
	718,000.00	718,000.00	
2017 Bond Maturities - Capital Bonds			\$ 40,000.00
2017 Interest on Bonds *		\$ 23,058.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$ 23,058.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)	8,646.75	
Subtotal	\$ 14,411.25	
Add: Interest to be Accrued as of 12/31/17	\$ 8,346.75	
Required Appropriation 2017		\$ 22,758.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

	WATER UTILITY	LOAN	N/A
	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXXXXXXXXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans *		\$	
	WATER UTILITY	LOAN	
Outstanding January 1, 2016	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXXXXXXXXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/17	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #2012-11 Purchase of Equipment	736,250.00	12-13-12	155,250.00	12-06-17	2.00%	15,000.00	3,105.00	12-06-17
2.	Ord. #2014-12 Renovations to the Water Tank	700,000.00	12-11-14	675,000.00	12-06-17	2.00%	25,000.00	13,500.00	12-06-17
3.	Ord. #2014-12 Renovations to the Water Tank	700,000.00	12-11-14	25,000.00	12-06-17	0.00%	1,000.00		12-06-17
4.	Ord. #2015-10 Various Capital Improvements	218,500.00	12-09-15	218,500.00	12-06-17	2.00%		4,370.00	12-06-17
5.									
6.									
7.									
8.									
9.									
10.									
	Total	2,354,750.00	xxxxxxxxxxxx	1,073,750.00	xxxxxxxxxxxx	xxxxxxxxxxxx	41,000.00	20,975.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ 20,975.00
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 534.25
Subtotal	\$ 20,440.75
Add: Interest to be Accrued as of 12/31/17	\$ 2,067.50
Required Appropriation 2017	\$ 22,508.25

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
Total									

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF FAIRFIELD
WATER UTILITY

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2015		Expended	Authorizations Cancelled	Balance Dec. 31, 2016	
				Funded	Unfunded			Funded	Unfunded
<u>General Improvements</u>									
Various Improvements to the Water System	00-16	8-14-00	\$ 57,500.00	\$ 11,318.32	\$	\$	\$ 11,318.32	\$	\$
Various Improvements to the Water System	02-10	7-22-02	21,500.00	263.45			263.45		
Various Improvements to the Water System	04-08	7-26-04	91,000.00	24,987.82			24,987.82		
Various Improvements to the Water System	05-09	4-09-05	63,000.00	8,095.80			8,095.80		
Various Improvements to the Water System	06-04	2-13-06	30,000.00	219.90			219.90		
Various Improvements to the Water System	06-17	7-24-06	710,000.00	59,710.74			59,710.74		
Acquisition of Equipment for the Water System	07-16	7-31-07	36,000.00	5,960.98			5,960.98		
Acquisition of Equipment for the Water System	08-17	12-29-08	33,000.00	611.77			611.77	350.00	
Acquisition of Equipment for the Water System	11-16	6-13-11	40,000.00	8,913.96			8,913.96		21,441.45
Acquisition of Equipment for the Water System	12-11	8-13-12	195,000.00						
Various Capital Improvements for the Water Utility System	15-10	8-18-15	230,000.00			7,570.00			129,883.73
				\$ 120,082.74	\$ 159,245.18	\$ 7,570.00	\$ 120,082.74	\$ 350.00	\$ 151,325.18

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXXXXXX

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Transfers	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget	Interest on Assessments	Other				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due to Assessment Trust Fund									
Due from Current Fund	(13,698.00)								(13,698.00)
Due to Trust Assessment Fund	9,698.94								9,698.94
Due to Sewer Operating Fund	15,304.48				30.56				15,335.04
Other Liabilities									
Trust Surplus	52,122.46								52,122.46
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals	63,427.88				30.56				63,458.44

* Show as red figure

STATEMENT OF SWIMMING POOL UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01	35,270.00	35,270.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Membership Fees	145,735.00	163,190.21	17,455.21
Additional Pool Membership Fees			
Pool Capital Surplus			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Subtotal	181,005.00	198,460.21	17,455.21
Deficit (General Budget) ** _____ 06			
_____ 07	181,005.00	198,460.21	17,455.21

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxxxx
Adopted Budget	181,005.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	181,005.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	181,005.00
Deduct Expenditures:	
Paid or Charged	150,649.24
Reserved	28,275.18
Surplus (General Budget) **	
Total Expenditures	178,924.42
Unexpended Balance Canceled (See Footnote)	2,080.58

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

N/A

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,308,575.36	
Miscellaneous Revenue Not Anticipated	6,500.00	
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	157,515.40	
<hr/>		
Total Revenue Realized		5,472,590.76
<hr/>		
Expenditures:	xxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxx	
Paid or Charged	4,453,886.75	
Reserved	459,813.25	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,913,700.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
<hr/>		
Total Expenditures - As Adjusted		4,913,700.00
<hr/>		
Excess		558,890.76
<hr/>		
Budget Appropriation - Surplus (General Budget) **	300,000.00	
Remainder = Balance of "Results of 2016 Operation" Operations - Sheet 60	258,890.76	
<hr/>		
Deficit		
<hr/>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" to Trial Balance" - Sheet 60		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	157,515.40	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<hr/>		
* Excess (Revenue Realized)		157,515.40

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	94,875.36
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	6,500.00
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	157,515.40
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	258,890.76	XXXXXXXXXXXXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	258,890.76	258,890.76

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	2,624,243.48
Excess in Results of 2016 Operations	XXXXXXXXXXXXXXXXXXXX	258,890.76
Amount Appropriated in 2016 Budget - Cash	327,700.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2016	2,555,434.24	XXXXXXXXXXXXXXXXXXXX
	2,883,134.24	2,883,134.24

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	3,295,088.23
Investments	1,214.09
Interfund Accounts Receivable	153,046.97
Subtotal	3,449,349.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	893,915.05
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,555,434.24
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	2,555,434.24

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

RESULTS OF 2016 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	17,455.21
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	2,080.58
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	16,971.98
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	47,877.38
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	84,385.15	XXXXXXXXXXXXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	84,385.15	84,385.15

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	35,337.57
Excess in Results of 2016 Operations	XXXXXXXXXXXXXXXXXXXX	84,385.15
Amount Appropriated in 2016 Budget - Cash	35,270.00	XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2016	84,452.72	XXXXXXXXXXXXXXXXXXXX
	119,722.72	119,722.72

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)**

Cash	98,132.06
Investments	7,801.77
Interfund Accounts Receivable	36,013.55
Subtotal	141,947.38
Deduct Cash Liabilities Marked with "C" on Trial Balance	57,494.66
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	84,452.72
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	84,452.72

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>158,168.12</u>
Increased by:		
Sewer Rents Levied		\$ <u>4,897,853.60</u>
Decreased by:		
Collections	\$ <u>4,908,690.97</u>	
Overpayments applied	\$ <u>7,083.62</u>	
Transfer to Sewer Liens	\$ <u>1,462.50</u>	
Other	\$ _____	
		\$ <u>4,917,237.09</u>
Balance December 31, 2016		\$ <u><u>138,784.63</u></u>

SCHEDULE OF SEWER LIENS

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ <u>1,462.50</u>	
Interest and Costs	\$ <u>164.88</u>	
Other	\$ <u>763.05</u>	
		\$ <u>2,390.43</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ <u><u>2,390.43</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 Per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>N/A Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 Per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>N/A Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	N/A 2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXXXXXXXXXX	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXXXXXXXXXXXXXX	\$ 398,000.00	
Issued	XXXXXXXXXXXXXXXXXX		
Paid	90,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2016	308,000.00	XXXXXXXXXXXXXXXXXX	
	398,000.00	398,000.00	
2017 Bond Maturities - Capital Bonds			\$ 90,000.00
2017 Interest on Bonds *		\$ 9,253.25	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$ 9,253.25	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 4,689.06	
Subtotal	\$ 4,564.19	
Add: Interest to be Accrued as of 12/31/17	\$ 3,474.51	
Required Appropriation 2017		\$ 8,038.70

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY BONDS**

N/A

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *		\$	
SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	xxxxxxxxxxxxxxxx	95,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	30,000.00	xxxxxxxxxxxxxxxx	
Serial Bonds Defeased			
Outstanding December 31, 2016	65,000.00	xxxxxxxxxxxxxxxx	
	95,000.00	95,000.00	
2017 Bond Maturities - Capital Bonds			\$ 30,000.00
2017 Interest on Bonds *		\$ 1,910.50	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$ 1,910.50
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 828.98
Subtotal	\$ 1,081.52
Add: Interest to be Accrued as of 12/31/17	\$ 419.40
Required Appropriation 2017	\$ 1,500.92

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

	SEWER UTILITY	LOAN	N/A
	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXXXXXXXXXXXX	
2017 Loan Maturities - Assessment Bonds			\$
2017 Interest on Loans *		\$	
	SEWER UTILITY	LOAN	
Outstanding January 1, 2016	XXXXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXXXXXXXXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans *		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #2013-14 Acquisition of Various Items of Equipment for the Sewer Utility System	250,000.00	12-12-13	225,000.00	12-06-17	2.00%	25,000.00	4,500.00	12-06-17
2.									
3.	Ord. #2015-11 Acquisition of Various Capital Items for the Sewer Utility System	380,000.00	12-09-15	380,000.00	12-06-17	2.00%		7,600.00	12-06-17
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	630,000.00		605,000.00			25,000.00	12,100.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ 12,100.00
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 273.55
Subtotal	\$ 11,826.45
Add: Interest to be Accrued as of 12/31/17	\$ 1,160.00
Required Appropriation - 2017	\$ 12,986.45

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #2004-09 Improvements for Swimming Pool Utility	35,000.00	12-07-16	35,000.00	12-06-17	2.00%		700.00	12-06-17
2.	Ord. #2006-18 Improvements for Swimming Pool Utility	15,000.00	12-07-16	15,000.00	12-06-17	2.00%		300.00	12-06-17
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.	Total	50,000.00		50,000.00				1,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2017 Interest on Notes	\$ 1,000.00
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 66.67
Subtotal	\$ 933.33
Add: Interest to be Accrued as of 12/31/17	\$ 100.00
Required Appropriation - 2017	\$ 1,033.33

(Do not crowd - add additional sheets)

SCHEDULE OF SWIMMING POOL UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement		
																For Principal	For Interest/Fees	
Total																	80051-01	80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Total								

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
See Attached Sheet 66a	16,883.21	471,037.16		111,708.00	16,883.21		359,329.16
Totals	16,883.21	471,037.16		111,708.00	16,883.21		359,329.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
SEWER UTILITY

IMPROVEMENT AUTHORIZATIONS

	Ordinance Date	Amount	Balance Dec. 31, 2015		Expended	Authorizations Cancelled	Balance Dec. 31, 2016 Unfunded
			Funded	Unfunded			
<u>General Improvements</u>							
Various Sewer Utility Improvements	99-01	\$ 250,000.00	\$ 9,045.31	\$	\$	\$ 9,045.31	\$
Various Improvements to the Sewer System	99-21	320,000.00	4,327.82			4,327.82	
Various Sewer Utility Improvements	01-13	13,100.00	3,042.42			3,042.42	
Various Improvements to the Sewer System	02-11	150,000.00	467.66			467.66	
Various Improvements to the Sewer System	04-10	26,000.00		805.60			805.60
Various Improvements to the Sewer System	06-05	35,000.00		27,850.06			27,850.06
Acquisition of Various Items for the Sewer System	08-18	90,000.00		64,669.00			64,669.00
Acquisition of Various Items for the Sewer System	15-11	380,000.00		377,712.50	111,708.00		266,004.50
			\$ 16,883.21	\$ 471,037.16	\$ 111,708.00	\$ 16,883.21	\$ 359,329.16

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SWIMMING POOL UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
See Attached Sheet 66c	48,678.68	69,299.97		35,000.00	48,678.68		34,299.97
Totals	48,678.68	69,299.97		35,000.00	48,678.68		34,299.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF FAIRFIELD
SWIMMING POOL UTILITY

IMPROVEMENT AUTHORIZATIONS

	<u>Ordinance</u> <u>Number</u>	<u>Amount</u>	<u>Balance</u> <u>Dec. 31, 2015</u>		<u>Expended</u>	<u>Authorizations</u> <u>Cancelled</u>	<u>Balance</u> <u>Dec. 31, 2016</u> <u>Unfunded</u>
			<u>Funded</u>	<u>Unfunded</u>			
<u>General Improvements</u>							
Various Pool Improvements and Other Related Expenses	01-12	\$ 175,000.00	\$ 48,678.68	\$	\$	\$ 48,678.68	\$
Various Pool Improvements and Other Related Expenses	04-09	73,000.00		37,006.78	35,000.00		2,006.78
Various Pool Improvements and Other Related Expenses	06-18	126,000.00		32,293.19			32,293.19
			<u>\$ 48,678.68</u>	<u>\$ 69,299.97</u>	<u>\$ 35,000.00</u>	<u>\$ 48,678.68</u>	<u>\$ 34,299.97</u>

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	38,530.00
Received from 2014 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	38,530.00	XXXXXXXXXXXXXXXXXX
	38,530.00	38,530.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
		N/A
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXXXXXX

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	3,350.00
Received from 2016 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	3,350.00	XXXXXXXXXXXXXXXXXX
	3,350.00	3,350.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A		
	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXXXXXX

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

