

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS	<u>7,987</u>
NET VALUATION TAXABLE 2017	<u>2,576,151,298</u>
MUNICODE	<u>0707</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Township _____ of Fairfield County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Joseph McCluskey
Title: _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Joseph McCluskey am the Chief Financial Officer, License #N0629, of the Township of Fairfield, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: No

Signature	<u>Joseph McCluskey</u>
Title	_____
Address	<u>230 Fairfield Road</u>
	<u>07004</u>
	<u>Fairfield, NJ 07004-2425</u>
	<u>US</u>
Phone Number	_____
Email	<u>jmcccluskey@fairfieldnj.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township Of Fairfield as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph Faccone

Registered Municipal Accountant
Samuel Klein and Company

Firm Name
550 Broad Street, 11th floor
Newark, NJ 07102

Address
973 624 6100

Phone Number
jfaccone@sklein-cpa.com

Email

Certified by me
5/21/2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Fairfield
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Fairfield
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001700
 Fed I.D. #
 Fairfield
 Municipality
 Essex
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	<u>\$253,944.03</u>	<u>\$172,715.17</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Joseph McCluskey
 Signature of Chief Financial Officer

5/21/2018
 Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Fairfield, County of Essex during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,583,625,333

Michael Leposky

SIGNATURE OF TAX ASSESSOR
Fairfield

MUNICIPALITY
Essex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2017**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	26,522.14	
Due from Water Operating Fund	73,342.83	
Due from Sewer Operating Fund	118,625.20	
Due from Swimming Pool Operating Fund	19,176.70	
Due from Animal Control Trust Fund	24,980.83	
Delinquent Taxes	490,073.44	
Tax Title Liens	1,438,960.76	
Property Acquired by Taxes	4,810,800.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Subtotal Receivables with Full Reserves	7,002,481.90	0.00
Cash Liabilities		
Due to Federal and State Grant Fund		293,569.24
Due to General Capital Fund		288,361.04
Due to Sewer Assessment Trust Fund		13,698.00
Due to Assessment Trust Fund		28,410.71
Due to General Trust Fund		1,642,088.85
Due to Payroll Fund		128.00
Tax Overpayments		107,608.02
Prepaid Taxes		1,843,488.03
Reserve for Encumbrances		162,119.49
Appropriation Reserves		2,778,175.70
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		72,895.96
Regional School Tax Payable		
Regional High School Tax Payable		0.00
County Taxes Payable		
Due County for Added and Omitted Taxes		49,125.02
Special District Taxes Payable		
State Library Aid		
Subtotal Cash Liabilities	0.00	7,279,668.06
Current Fund Total		
Change Fund	170.00	
Cash	14,671,793.06	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	6,135.85	
Deferred Charges		
Deferred School Taxes	13,474,520.98	
Reserve for Receivables		7,002,481.90
School Taxes Deferred		13,474,520.98
Fund Balance		7,398,430.85
Total	35,155,101.79	35,155,101.79

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Reserve for Public Assistance Expenditures		1,180.53
Cash Public Assistance #1	1,180.53	
Cash Public Assistance #2		
Total	1,180.53	1,180.53

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due from Current Fund	293,569.24	
Due from General Capital Fund	192,238.05	
Due from General Trust Fund	7,533.00	
Cash		
Federal and State Grants Receivable	1,439,593.40	
Appropriated Reserves for Federal and State Grants		1,932,708.69
Unappropriated Reserves for Federal and State Grants		225.00
	1,932,933.69	1,932,933.69

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Assessment Receivable - Unpledged	12,048.86	
Assessment Receivable - Pledged	1,693.30	
Due from Current Fund	28,410.71	
Due to General Capital Fund		54,145.00
Due from Sewer Assessment Trust Fund	9,698.94	
Assessment Liens - Unpledged	2,629.60	
Assessment Liens - Interest and Costs	2,028.61	
Prospective Assessments Funded	115,690.95	
Reserve for Assessments and Liens Receivable		132,398.02
Cash	47,995.10	
Deferred Charges		
Assessment Bonds		
Assessment Notes		
Fund Balance		33,653.05
Total Trust Assessment Fund	220,196.07	220,196.07
Animal Control Fund		
Due to Current Fund		24,980.83
Reserve for Animal Fund		7,071.20
Due to State of New Jersey		1.20
Cash	32,053.23	
Deferred Charges		
Total Animal Control Fund	32,053.23	32,053.23
Trust Other Fund		
Investments	714,036.64	
Other Accounts Receivable	21,593.76	
Due to Municipal Court		28,599.60
Due fom Current Fund	1,642,088.85	
Due to Federal and State Grant Fund		7,533.00
Due from Swimming Pool Operating Fund	3,709.85	
Due to General Capital Fund		8,226.98
Redemption of Tax Title Liens		241,831.43
Premium on Tax Sale		476,200.00
Other Deposits		1,867,822.67
Reserve for Municipal Open Space		1,316,330.29
Reserve for State Unemployment Insurance Trust Expenditures		7,442.89
Reserve for Outside Employment for Off-Duty Police Officers		85,244.80
Due to State of New Jersey		11,938.00
Reserve for Recreation Program Expenditures		277,117.18
Reserve for Municipal Alliance		33,762.32
Community Development Block Grant Funds Receivable	93,555.00	
Reserve for Community Development Block Grant Expenditures		46,305.00
Developers' Escrow Trust Funds		492,380.16
Cash	2,425,750.22	
Deferred Charges		
Total	4,900,734.32	4,900,734.32
Municipal Open Space Trust Fund		
Cash		
Total Municipal Open Space Trust Fund		

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>\$11,523.00</u>
	X	<u>25%</u>
	(2)	<u>\$2,880.75</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>\$</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____ \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Joseph McCluskey
Signature: Joseph McCluskey
Certificate #: _____
Date: 5/21/2018

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Security Deposits	\$10,951.50	\$		\$10,951.50
Maintenance and Performance Deposits	\$31,738.85	\$		\$31,738.85
Other Deposits	\$17,801.78	\$		\$17,801.78
Van Ness Improvements	\$1,566.70	\$		\$1,566.70
Uniform Fire Safety Act	\$42,981.38	\$2,000.00	1,000.00	\$43,981.38
Public Defender Service Fees	\$0.00	\$9,740.00	9,740.00	\$0.00
Parking Offenses Adjudication Act	\$1,820.06	\$240.00		\$2,060.06
Housing Trust Fund	\$513,002.37	\$146,442.33	105,351.71	\$554,092.99
Detention Basin	\$80,500.00	\$		\$80,500.00
Law Enforcement Forfeiture Trust Fund	\$115,270.73	\$	15,071.64	\$100,199.09
Senior Citizen Trips	\$3,291.80	\$3,498.48	6,402.80	\$387.48
Snow Removal Trust Fund	\$15,000.00	\$		\$15,000.00
Compensated Absences	\$191,500.00	\$100,000.00		\$291,500.00
Hurricane Sandy	\$4,006.20	\$		\$4,006.20
Length of Service Award Program	\$679,579.77	\$125,803.86	91,346.99	\$714,036.64
Totals	\$1,709,011.14	\$387,724.67	\$228,913.14	\$1,867,822.67

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Interfund Current Fund	-30,399.23			1,988.52		-28,410.71
Interfund Sewer Assessment Trust Fund	-9,698.94					-9,698.94
Trust Surplus						
Trust Surplus	27,429.44	6,223.61				33,653.05
Less Assets "Unfinanced"						
Interfund General Capital Fund	51,500.67	951.03				52,451.70
Totals	38,831.94	7,174.64	0.00		0.00	47,995.10

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Due from Current Fund	288,361.04	
Due to Federal and State Grant Fund		192,238.05
Due to Water Capital Fund		124,649.62
Due to Sewer Capital Fund		12,065.44
Due from Assessment Trust Fund	54,145.00	
Due to Swimming Pool Capital Fund		2,610.50
Due from General Trust Fund	8,226.98	
Deferred Charges to Future Taxation - Unfunded	10,407,597.66	
Deferred Charges to Future Taxation - Funded	4,251,000.00	
Reserve for Contributions		674.78
Estimated Proceeds on Bonds & Notes Authorized but Not Issued	110,590.20	
Bonds & Notes Authorized but Not Issued		110,590.20
Cash	3,848,222.70	
Deferred Charges		
General Capital Bonds		4,251,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		10,491,881.00
Assessment Notes		
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		457,153.84
Improvement Authorizations - Unfunded		2,786,815.46
Capital Improvement Fund		75,400.00
Down Payments on Improvements		
Capital Surplus		463,064.69
Total	18,968,143.58	18,968,143.58

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	520,664.93	14,548,896.25	397,768.12	14,671,793.06
Public Assistance #1**		1,180.53		1,180.53
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment		48,703.60	708.50	47,995.10
Trust - Dog License	364.00	31,869.23	180.00	32,053.23
Trust - Other	60,981.50	2,413,488.01	48,719.29	2,425,750.22
Municipal Open Space Trust Fund				0.00
Capital - General	58,775.00	3,939,633.32	150,185.62	3,848,222.70
Water Utility Operating	14,750.64	4,407,220.53	2,091,866.86	2,330,104.31
Water Utility Capital		216,412.52	0.00	216,412.52
Water Utility Assessment Trust				0.00
Swimming Pool Utility Operating	2,570.00	108,365.37	378.01	110,557.36
Swimming Pool Utility Capital		61,875.68		61,875.68
Swimming Pool Utility Assessment Trust				0.00
Sewer Utility Operating	1,940,049.15	1,624,426.36	10,101.10	3,554,374.41
Sewer Utility Capital		222,643.60		222,643.60
Sewer Utility Assessment Trust		63,515.93		63,515.93
Total	2,598,155.22	27,688,230.93	2,699,907.50	27,586,478.65

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Joseph McCluskey Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
TD Developers Escrow - 0050098	717,263.70
TD Animal Control - 3452885453	31,869.23
TD Assessment Trust - 3452885445	48,703.60
TD Tax Collection - 3453103645	11,104.24
BCB Current - 2822900003	4,059,012.37
TD Collectors Account - 3452885534	4,485,741.75
PNC General Account - 8101428686	3,849,717.71
Clifton Savings Current - 803009101	2,005,647.10
Clifton Savings Current - 87000444	5,000.00
TD General Trust - 3452885550	119,055.94
TD COAH - 3451154870	569,323.32
TD CDBG - 3452885437	20.56
TD Recreation - 3450991442	281,731.20
TD Federal Asset Forfeiture - 424-3537573	159.85
TD Hurricane Sandy Relief - 4274672463	4,006.20
Columbia Asset Forfeiture - 24803740	100,039.24
PNC Tax Title Lien - 8042366859	254,113.75
PNC Recreation - 8042365952	51,549.92
PNC Municipal Alliance - 8042365979	32,615.19
Columbia Open Space - 24804851	30,368.59
New Jersey Cash Management - 102520-171	253,240.55
TD General Capital - 4281034458	3,307,703.38
Columbia General Capital Investment - 24804518	764,603.02
TD Water Operating - 3453103661	4,257,353.55
Columbia Water Utility Investment - 24803407	242,011.21
TD Water Capital - 3453103688	124,268.29
TD Sewer Operating - 3453103696	97,451.53
BCB Sewer Operating - 0037	1,525,754.28
TD Sewer Assessment - 3453103726	10,697.31
PNC Sewer Assessment - 8042365987	52,818.62
TD Sewer Capital - 3453103718	217,429.99
Columbia Sewer Utility Investment - 24804507	6,434.16
TD Swimming Pool Operating - 3453103734	100,544.99
Columbia Swimming Pool Utility Investment - 24804493	18,626.38
TD Swimming Pool Capital - 3452885542	51,069.68
PNC Public Assistance Trust - 8100289493	1,180.53
Total	27,688,230.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
See attached	1,656,239.33	283,042.67	499,688.60			1,439,593.40	
Total	1,656,239.33	283,042.67	499,688.60	0.00	0.00	1,439,593.40	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
See attached	2,197,090.73	232,075.17	64,967.50	561,424.71			1,932,708.69	
Total	2,197,090.73	232,075.17	64,967.50	561,424.71	0.00	0.00	1,932,708.69	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Police Donations - National Nights Out				225.00			225.00	
Total	0.00	0.00	0.00	225.00	0.00	0.00	225.00	

LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		5,424,960.98
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			11,248,357.00
Levy Calendar Year 2017			
Paid		10,976,243.52	
Balance December 31, 2017			
School Tax Payable #	85003-00	72,895.96	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	5,624,178.50	
Prepaid Ending Balance			
Total		16,673,317.98	16,673,317.98

Amount Deferred at during year 199,217.52

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017			1,058,470.36
2017 Levy	85105-00		257,615.00
Added and Omitted Levy			845.56
Interest Earned			30.37
Expenditures		631.00	
Balance December 31, 2017	85046-00	1,316,330.29	
Total		1,316,961.29	1,316,961.29

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017) 85032-00		
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		
Levy Calendar Year 2017		
Paid		
Balance December 31, 2017		
School Tax Payable 85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85034-00	0.00	
Prepaid Ending Balance		
Total	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00		7,969,648.44
Prepaid Beginning Balance		
Levy School Year July 1, 2017- June 30, 2018		15,700,685.00
Levy Calendar Year 2017		
Paid	15,819,990.96	
Balance December 31, 2017		
School Tax Payable 85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018) 85044-00	7,850,342.48	
Prepaid Ending Balance		
Total	23,670,333.44	23,670,333.44

Amount Deferred at during year -119,305.96
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2017 Levy			
General County	80003-03		14,528,646.89
County Library	80003-04		
County Health			
County Open Space Preservation			437,226.42
Due County for Added and Omitted Taxes	80003-05		49,125.02
Paid		14,965,873.31	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		49,125.02	
Total		15,014,998.33	15,014,998.33

Paid for Regular County Levies 14,965,873.31

Paid for Added and Omitted Taxes _____

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	1,822,000.00	1,822,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	4,343,014.30	4,811,622.02	468,607.72
Added by NJS40A:4-87	64,967.50	64,967.50	0.00
Total Miscellaneous Revenue Anticipated 80103-	4,407,981.80	4,876,589.52	468,607.72
Receipts from Delinquent Taxes 80104-	488,000.00	827,693.49	339,693.49
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	13,315,900.87		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	967,581.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	14,283,481.87	15,509,727.42	1,226,245.55
Total	21,001,463.67	23,036,010.43	2,034,546.76

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		56,023,228.31
Amount to be Raised by Taxation		
Local District School Tax 80109-00	11,248,357.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00	15,700,685.00	
County Taxes 80111-00	14,965,873.31	
Due County for Added and Omitted Taxes 80112-00	49,125.02	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	258,460.56	
Reserve for Uncollected Taxes 80114-00		1,709,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	15,509,727.42	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	57,732,228.31	57,732,228.31

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Recycling Tonnage Grant	24,494.78	24,494.78	0.00
Donation to Police for National Night Out	6,100.00	6,100.00	0.00
Drive Sober or Get Pulled Over	10,628.75	10,628.75	0.00
Clean Communities Program	18,212.32	18,212.32	0.00
Body Armor Fund	3,472.77	3,472.77	0.00
Municipal Alcohol Education/Rehabilitation Program	2,058.88	2,058.88	0.00
	64,967.50	64,967.50	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ Joseph John McCluskey

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	20,936,496.17
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	64,967.50
Appropriated for 2017 (Budget Statement Item 9)	80012-03	21,001,463.67
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,001,463.67
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,001,463.67
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,512,399.32
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,709,000.00
Reserved	80012-10	2,778,175.70
Total Expenditures	80012-11	20,999,575.02
Unexpended Balances Cancelled (see footnote)	80012-12	1,888.65

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION
CURRENT FUND

	Debit	Credit
Tax Overpayments Cancelled		148,923.17
Reserve for Notes Receivable Realized		228,000.00
Unexpended Balances of CY Budget Appropriations		1,888.65
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		468,607.72
Sale of Municipal Assets (Credit)		
Excess of Anticipated Revenues: Delinquent Tax Collections		339,693.49
Unexpended Balances of PY Appropriation Reserves (Credit)		1,844,839.51
Prior Years Interfunds Returned in CY (Credit)		
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,226,245.55
Cancellation of Reserves for Federal and State Grants (Credit)		
Miscellaneous Revenue Not Anticipated		95,805.77
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Interfund Advances Originating in CY (Debit)	49,024.06	
Deferred School Tax Revenue: Balance January 1, CY	13,394,609.42	
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		13,474,520.98
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	1,500.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Refund of Prior Year Revenue (Debit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Surplus Balance	4,383,391.36	
Deficit Balance		
	17,828,524.84	17,828,524.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Borough of North Caldwell Reimbursements	1,270.00
State of New Jersey - DMV Inspection Fines	8,348.42
State of New Jersey - Administration Fee for Senior Citizen and Veteran Deductions	1,365.00
PSE&G Commission	1,400.00
Bus Shelter Advertising	2,224.50
Copy Fees	0.36
Duplicate Tax Bills	78.00
Soil Removal	2,455.75
Assessor's Fees	590.00
Specs	950.00
Limousine Licenses	2,695.00
Omnibus License	2,000.00
Payment in Lieu of Taxes	28,324.96
Towing Fees and Service	10,765.00
Sale of Municipal Assets	16,379.74
Prior Year Appropriation Refunds	5,461.45
Miscellaneous	10,722.59
Sub-Divisions	175.00
Premium on Tax Sale Cancelled	600.00
Total Amount of Miscellaneous Revenues Not Anticipated	95,805.77

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance January 1, CY (Credit)		4,837,039.49
Excess Resulting from CY Operations		4,383,391.36
Amount Appropriated in the CY Budget - Cash	1,822,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	7,398,430.85	
	9,220,430.85	9,220,430.85

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		14,671,793.06
Investments		
Change Funds		170.00
Sub-Total		14,671,963.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,279,668.06
Cash Surplus	80014-09	7,392,295.00
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	6,135.85
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	6,135.85
	80014-15	7,398,430.85

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	56,469,236.77
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	185,338.87
5a.	Subtotal 2017 Levy	56,654,575.64	
5b.	Reductions due to tax appeals **	67,615.55	
5c.	Total 2017 Tax Levy	82106-00	56,586,960.09
6.	Transferred to Tax Title Liens	82107-00	116,370.75
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	191,903.86
	In 2017 *	82122-00	55,439,105.44
	Homestead Benefit Revenue	82124-00	325,719.01
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	66,500.00
	 Total to Line 14	 82111-00	 56,023,228.31
11.	Total Credits		56,139,599.06
12.	Amount Outstanding December 31, 2017	83120-00	447,361.03
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.0038 82112-00	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? No

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		56,023,228.31
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		56,023,228.31

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$56,586,960.09, and Item 10 shows \$56,023,228.31, the percentage represented
 by the cash collections would be \$56,023,228.31 / \$56,586,960.09 or 99.0038. The correct percentage to
 be shown as Item 13 is 99.0038%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans
 Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
 governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
NET Cash Collected _____
Line 5c Total 2017 Tax Levy _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds _____
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)	8,885.85	
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	6,500.00	
Veterans Deductions Per Tax Billings (Debit)	61,000.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	500.00	
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,000.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,500.00
Received in Cash from State (Credit)		68,250.00
Balance December 31, 2017		6,135.85
	76,885.85	76,885.85

Calculation of Amount to be included on Sheet 22, Item 10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	6,500.00
Line 3	61,000.00
Line 4	0.00
Sub-Total	67,500.00
Less: Line 7	1,000.00
To Item 10	66,500.00

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017	
1. Total General Appropriations for 2018 Municipal Budget Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)	80015-			
2. Local District School Tax -	Actual 80016- Estimate 80017-			
3. Regional School District Tax -	Actual 80025- Estimate 80026-			
4. Regional High School Tax – School Budget	Actual 80018- Estimate 80019-			
5. County Tax	Actual 80020- Estimate 80021-			
6. Special District Taxes	Actual 80022- Estimate 80023-			
7. Municipal Open Space Tax	Actual 80027- Estimate 80028-			
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by %	[820034-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			<p>* Must not be stated in an amount less than "actual" Tax of year 2017.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Amount to be Raised by Taxation in Municipal Budget		80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		2,191,887.55	
	A. Taxes	83102-00 576,837.13		
	B. Tax Title Liens	83103-00 1,615,050.42		
2.	Cancelled			
	A. Taxes	83105-00		1,680.92
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes		1,500.00	
5.	Added Tax Title Liens			
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		5,148.26
	B. Tax Title Liens - Transfers from Taxes	83107-00	5,148.26	
7.	Balance Before Cash Payments			2,191,706.63
8.	Totals		2,198,535.81	2,198,535.81
9.	Collected:			827,693.49
	A. Taxes	83116-00 528,795.54		
	B. Tax Title Liens	83117-00 298,897.95		
10.	Interest and Costs - 2017 Tax Sale		1,289.28	
11.	2017 Taxes Transferred to Liens		116,370.75	
12.	2017 Taxes		447,361.03	
13.	Balance December 31, 2017			1,929,034.20
	A. Taxes	83121-00 490,073.44		
	B. Tax Title Liens	83122-00 1,438,960.76		
14.	Totals		2,756,727.69	2,756,727.69

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 37.7648

16. Item No. 14 multiplied by percentage 728,495.91 And represents the shown above is _____

maximum amount that may be anticipated in 2018.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	4,810,800.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		4,810,800.00
	4,810,800.00	4,810,800.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017 Realized in 2017 Budget	(84125-00)
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
 Subtotal Current Fund	 \$0.00	 \$0.00	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
 Total Deferred Charges	 \$0.00	 \$0.00	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017	
					By 2017 Budget	Cancelled by Resolution		
3/26/2012	Reassessment of Real Property	102,900.00	20,580.00	20,580.00	20,580.00		0.00	
12/26/2012	Hurricane Sandy	250,000.00	50,000.00	50,000.00	50,000.00		0.00	
Totals		352,900.00	70,580.00	70,580.00	70,580.00	0.00	0.00	
					80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Joseph John McCluskey
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

Joseph John McCluskey
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		4,636,000.00	
Issued (Credit)			
Paid (Debit)	385,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04 4,251,000.00		
	4,636,000.00	4,636,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	385,000.00
2018 Interest on Bonds	80033-06	131,415.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10 0.00		
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-04	0.00	
	0.00	0.00	
2018 Loan Maturities		80033-05	
2018 Interest on Loans		80033-06	
Total 2018 Debt Service for Loan		80033-13	

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10	0.00	
	0.00	0.00	
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
 TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Paid (Debit)				
Outstanding Dec. 31, 2017	80034-03	0.00		
		0.00	0.00	
2018 Bond Maturities – Term Bonds			80034-04	
2018 Interest on Bonds			80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80034-09	0.00	
		0.00	0.00
2018 Interest on Bonds	80034-10		
2018 Bond Maturities – Serial Bonds			80034-11
Total "Interest on Bonds – Type 1 School Debt Service"			80034-12

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Various Capital Improvements (Ord. #2012-12)	736,250.00	12/13/2012	586,250.00	12/4/2018	3.00	50,000.00	17,587.50	12/4/2018
Various Capital Improvements (Ord. #2013-15)	573,800.00	12/12/2013	503,800.00	12/4/2018	3.00	35,000.00	15,114.00	12/4/2018
Various Capital Improvements (Ord. #2014-09)	712,500.00	12/11/2014	656,500.00	12/4/2018	3.00	36,000.00	19,695.00	12/4/2018
Various Capital Improvements (Ord. #2015-12)	1,251,102.00	12/9/2015	1,251,102.00	12/4/2018	3.00	59,000.00	37,533.06	12/4/2018
Construction Recreation Complex (Ord. #2015-05)	5,700,000.00	6/19/2015	5,700,000.00	6/14/2018	2.25	75,000.00	128,250.00	6/14/2018
Various Capital Improvements (Ord. #2016-08)	677,500.00	12/7/2016	677,500.00	12/4/2018	3.00		20,325.00	12/4/2018
Various Capital Improvements (Ord. #2017-17)	1,116,729.00	12/5/2017	1,116,729.00	12/4/2018	3.00		33,501.87	12/4/2018
	10,767,881.00		10,491,881.00			255,000.00	272,006.43	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
See attached	433,618.01	2,064,036.54	1,175,504.00		429,189.25		457,153.84	2,786,815.46
Total	433,618.01	2,064,036.54	1,175,504.00	0.00	429,189.25	0.00	457,153.84	2,786,815.46

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			75,400.00
Received from CY Budget Appropriation * (Credit)			58,775.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		58,775.00	
Balance December 31, 2017	80031-05	75,400.00	
		134,175.00	134,175.00

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Multi-Purpose	1,175,504.00	1,116,729.00	58,775.00	58,775.00
Total	1,175,504.00	1,116,729.00	58,775.00	58,775.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Premium on Sale of Notes			126,149.84
Balance January 1, CY (Credit)			336,914.85
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	463,064.69	
		463,064.69	463,064.69

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2018 _____
4. Amount of Interest on Bonds with a
Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	56,586,960.09
2. Amount of Item 1 Collected in 2017 (*)	56,023,228.31
3. Seventy (70) percent of Item 1	39,610,872.06

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$49,125.02	\$49,125.02
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$72,895.96	\$72,895.96

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Due to Current Fund		73,342.83
Due to Water Capital Fund		85,489.46
Due to Sewer Operating Fund		136,942.93
Reserve for Encumbrances		126,697.09
Water Rent Overpayments		14,483.35
Appropriation Reserves		789,012.80
Accrued Interest on Bonds, Loans and Notes		10,530.21
Subtotal Cash Liabilities	0.00	1,236,498.67
Receivables Offset with Reserves		
Due from Swimming Pool Operating Fund	126.00	
Cash	2,330,104.31	
Investments		
Consumer Accounts Receivable	82,051.82	
Liens Receivable	20.21	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		82,072.03
Fund Balance		1,093,731.64
Total Operating Fund	2,412,302.34	2,412,302.34

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	6,614,189.98	
Fixed Capital Authorized & Uncompleted	457,388.23	
Due from General Capital Fund	124,649.62	
Due from Water Operating Fund	85,489.46	
Reserve for Amortization		5,358,189.98
Reserve for Deferred Amortization		57,888.23
Estimated Proceeds Bonds & Notes Authorized but not Issued	9,750.00	
Bonds & Notes Authorized but not Issued		9,750.00
Cash	216,412.52	
Deferred Charges		
Bond Anticipation Notes Payable		1,007,750.00
Serial Bonds Payable		638,000.00
Improvement Authorizations - Funded		350.00
Improvement Authorizations - Unfunded		112,890.18
Capital Improvement Fund		
Capital Surplus		323,061.42
Total Capital Fund	7,507,879.81	7,507,879.81

Post-Closing Trial Balance
Water Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	372,458.00	372,458.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302	0.00	0.00	0.00
Rents	91303	2,220,000.00	2,183,600.51	-36,399.49
Miscellaneous Revenue Anticipated	91304	45,000.00	67,767.43	22,767.43
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		2,637,458.00	2,623,825.94	-13,632.06
Deficit (General Budget)	91306			
	91307	2,637,458.00	2,623,825.94	-13,632.06

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,637,458.00
Total Appropriations	2,637,458.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,637,458.00

Deduct Expenditures	
Reserved	789,012.80
Paid or Charged	1,803,411.15
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,592,423.95
Unexpended Balance Cancelled	45,034.05

**Statement of 2017 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,623,825.94	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	686,659.77	
Reserve for Notes Receivable Realized	25,000.00	
Total Revenue Realized		3,335,485.71
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,592,423.95	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,592,423.95
Excess		743,061.76
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	743,061.76	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	686,659.77	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		686,659.77

Results of 2017 Operations – Water Utility

	Debit	Credit
Reserve for Receivables Realized		25,000.00
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		45,034.05
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		686,659.77
Deficit in Anticipated Revenue	13,632.06	
Operating Deficit - to Trial Balance		
Operating Excess	743,061.76	
Operating Deficit		
Total Results of Current Year Operations	756,693.82	756,693.82

Operating Surplus– Water Utility

	Debit	Credit
Excess in Results of CY Operations		743,061.76
Amount Appropriated in CY Budget - Cash	372,458.00	
Balance January 1, CY (Credit)		723,127.88
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance December 31, 2017	1,093,731.64	
Total Operating Surplus	1,466,189.64	1,466,189.64

Analysis of Balance December 31, 2017

(From Utility – Trial Balance)

Cash		2,330,104.31
Investments		
Interfund Accounts Receivable		126.00
Subtotal		2,330,230.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,236,498.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,093,731.64
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		1,093,731.64

Schedule of Water Utility Accounts Receivable

Balance December 31, 2016		\$114,596.80
Increased by:		
Rents Levied		\$2,149,845.57
Decreased by:		
Collections	\$2,177,737.74	
Overpayments applied	4,450.06	
Transfer to Utility Lien	202.75	
Other	\$	
		\$2,182,390.55
Balance December 31, 2017		\$82,051.82

Schedule of Water Utility Liens

Balance December 31, 2016		\$1,224.96
Increased by:		
Transfers from Accounts Receivable	\$202.75	
Penalties and Costs	\$5.21	
Other	\$	
		\$207.96
Decreased by:		
Collections	\$1,412.71	
Other	\$	
		\$1,412.71
Balance December 31, 2017	\$20.21	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		678,000.00	
Issued (Credit)			
Paid (Debit)	40,000.00		
Outstanding December 31, 2017	638,000.00		
	678,000.00	678,000.00	
2018 Bond Maturities – Assessment Bonds			40,000.00
2018 Interest on Bonds		22,258.00	

Interest on Bonds – Water Utility Budget

2018 Interest on Bonds (*Items)	22,258.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	8,346.75	
Subtotal	13,911.25	
Add: Interest to be Accrued as of 12/31/2018	8,046.75	
Required Appropriation 2018		21,958.00

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Purchase of Equipment Ord. #2012-11	736,250.00	12/13/2012	140,250.00	12/4/2018	3.00	15,000.00	4,207.50	12/4/2018
Renovations to the Water Tank Ord. #2014-12	700,000.00	12/11/2014	649,000.00	12/4/2018	3.00	25,000.00	19,470.00	12/4/2018
Various Capital Improvements - Ord. #2015-10	218,500.00	12/9/2015	218,500.00	12/4/2018	3.00	14,000.00	6,555.00	12/4/2018
	1,654,750.00		1,007,750.00			54,000.00	30,232.50	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$30,232.50
Less: Interest Accrued to 12/31/2017 (Trial Balance)	2,183.46
Subtotal	\$28,049.04
Add: Interest to be Accrued as of 12/31/2018	\$2,145.94
Required Appropriation - 2018	\$30,194.98

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Equipment for the Water System Ord. #08-17	350.00						350.00	
Acquisition of Equipment for the Water System Ord. #12-11		21,441.45			700.00			20,741.45
Various Capital Improvements for the Water Utility System Ord. #15-10		129,883.73			37,735.00			92,148.73
Total	350.00	151,325.18	0.00	0.00	38,435.00	0.00	350.00	112,890.18

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Premium on Sale of Notes		13,846.78
Balance January 1, CY (Credit)		309,214.64
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	323,061.42	
	323,061.42	323,061.42

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Swimming Pool Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Due to Current Fund		19,176.70
Due to Water Operating Fund		126.00
Due to Sewer Operating Fund		769.00
Due to General Trust Fund		3,709.85
Appropriation Reserves		46,205.89
Accrued Interest on Bonds, Loans and Notes		527.73
Subtotal Cash Liabilities	0.00	70,515.17
Receivables Offset with Reserves		
Due from Swimming Pool Capital Fund	36,266.23	
Cash	110,557.36	
Investments		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		76,308.42
Total Operating Fund	146,823.59	146,823.59

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Swimming Pool Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	1,674,727.77	
Fixed Capital Authorized and Uncompleted	199,000.00	
Due from General Capital Fund	2,610.50	
Due to Swimming Pool Operating Fund		36,266.23
Reserve for Preliminary Study		7,280.80
Reserve for Amortization		1,697,727.77
Reserve for Deferred Amortization		23,000.00
Estimated Proceeds Bonds and Notes Authorized but Not Issued	68,000.00	
Bonds and Notes Authorized but Not Issued		68,000.00
Cash	61,875.68	
Deferred Charges		
Bond Anticipation Notes Payable		50,000.00
Serial Bonds Payable		35,000.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		34,299.97
Capital Improvement Fund		3,350.00
Capital Surplus		51,289.18
Total Capital Fund	2,006,213.95	2,006,213.95

Post-Closing Trial Balance
Swimming Pool Utility Assessment Trust Funds
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		
Total Trust Assessment Fund		

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Swimming Pool Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	42,000.00	42,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303			
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Membership Fees		149,130.00	140,445.00	-8,685.00
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		149,130.00	140,445.00	-8,685.00
Subtotal		191,130.00	182,445.00	-8,685.00
Deficit (General Budget)	91306			
	91307	191,130.00	182,445.00	-8,685.00

Statement of Budget Appropriations

Appropriations	
Adopted Budget	191,130.00
Total Appropriations	191,130.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	191,130.00

Deduct Expenditures	
Reserved	46,205.89
Paid or Charged	143,733.91
Surplus	
Total Surplus	
Total Expenditure & Surplus	189,939.80
Unexpended Balance Cancelled	1,190.20

**Statement of 2017 Operation
Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:		
Revenue Realized	182,445.00	
Miscellaneous Revenue Not Anticipated	9,025.32	
2016 Appropriation Reserves Canceled	28,275.18	
Total Revenue Realized		219,745.50
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	189,939.80	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		189,939.80
Excess		29,805.70
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	29,805.70	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Swimming Pool Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	28,275.18	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		28,275.18

Results of 2017 Operations – Swimming Pool Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		1,190.20
Miscellaneous Revenue Not Anticipated		9,025.32
Unexpended Balances of PY Appropriation Reserves *		28,275.18
Deficit in Anticipated Revenue	8,685.00	
Operating Deficit - to Trial Balance		
Operating Excess	29,805.70	
Operating Deficit		
Total Results of Current Year Operations	38,490.70	38,490.70

Operating Surplus– Swimming Pool Utility

	Debit	Credit
Excess in Results of CY Operations		29,805.70
Amount Appropriated in CY Budget - Cash	42,000.00	
Balance January 1, CY (Credit)		88,502.72
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance December 31, 2017	76,308.42	
Total Operating Surplus	118,308.42	118,308.42

**Analysis of Balance December 31, 2017
(From Utility – Trial Balance)**

Cash		110,557.36
Investments		
Interfund Accounts Receivable		36,266.23
Subtotal		146,823.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		70,515.17
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		76,308.42
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		76,308.42

Schedule of Swimming Pool Utility Accounts Receivable

Balance December 31, 2016		\$
Increased by:		
Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments applied		
Transfer to Utility Lien		
Other	\$	
		\$
Balance December 31, 2017		\$

Schedule of Swimming Pool Utility Liens

Balance December 31, 2016		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2017	\$	

**Deferred Charges
- Mandatory Charges Only -
Swimming Pool Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Swimming Pool Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		65,000.00	
Issued (Credit)			
Paid (Debit)	30,000.00		
Outstanding December 31, 2017	35,000.00		
	65,000.00	65,000.00	
2018 Bond Maturities – Assessment Bonds			27,000.00
2018 Interest on Bonds		980.50	

Interest on Bonds – Swimming Pool Utility Budget

2018 Interest on Bonds (*Items)	980.50	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	419.40	
Subtotal	561.10	
Add: Interest to be Accrued as of 12/31/2018	60.00	
Required Appropriation 2018		621.10

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Swimming Pool Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Various Improvements to the Pool Complex - Ord. #2004-09	35,000.00	12/7/2016	35,000.00	12/4/2018	3.00		1,050.00	12/4/2018
Main Filter System Renovation - Ord. #2006-18	15,000.00	12/7/2016	15,000.00	12/4/2018	3.00		450.00	12/4/2018
	50,000.00		50,000.00			0.00	1,500.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Swimming Pool UTILITY BUDGET	
2018 Interest on Notes	\$1,500.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	108.33
Subtotal	\$1,391.67
Add: Interest to be Accrued as of 12/31/2018	\$112.50
Required Appropriation - 2018	\$1,504.17

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Improvements to the Pool Complex - Ord. #04-09		2,006.78						2,006.78
Renovation of Main Filter System - Ord. #06-18		32,293.19						32,293.19
Total	0.00	34,299.97	0.00	0.00	0.00	0.00	0.00	34,299.97

Swimming Pool Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		3,350.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	3,350.00	
	3,350.00	3,350.00

Swimming Pool Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Swimming Pool Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Premium on Sale of Notes		687.01
Balance January 1, CY (Credit)		50,602.17
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	51,289.18	
	51,289.18	51,289.18

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing
Trial Balance - Sewer Utility Fund**

AS OF DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Due to Current Fund		118,625.20
Due to Sewer Capital Fund		38,447.06
Reserve for Encumbrances		4,781.80
Sewer User Overpayments		31,780.69
Appropriation Reserves		820,402.53
Accrued Interest on Bonds, Loans and Notes		4,681.67
Subtotal Cash Liabilities	0.00	1,018,718.95
Receivables Offset with Reserves		
Due from Water Operating Fund	136,942.93	
Due from Swimming Pool Operating Fund	769.00	
Due from Sewer Assessment Trust Fund	15,392.53	
Cash	3,554,374.41	
Investments		
Consumer Accounts Receivable	119,261.34	
Liens Receivable	779.02	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		120,040.36
Fund Balance		2,688,759.92
Total Operating Fund	3,827,519.23	3,827,519.23

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Sewer Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	22,839,368.14	
Fixed Capital Authorized & Uncompleted	531,000.00	
Due from General Capital Fund	12,065.44	
Due from Sewer Operating Fund	38,447.06	
Reserve for Amortization		22,421,368.14
Deferred Reserve for Amortization		15,500.00
Estimated Proceeds on Bonds and Notes Authorized But not Issued	135,500.00	
Bonds & Notes Authorized and Not Issued		135,500.00
Cash	222,643.60	
Deferred Charges		
Bond Anticipation Notes Payable		580,000.00
Serial Bonds Payable		218,000.00
Improvement Authorizations - Funded		
Improvement Authorizations - Unfunded		331,984.16
Capital Improvement Fund		38,530.00
Capital Surplus		38,141.94
Total Capital Fund	23,779,024.24	23,779,024.24

Post-Closing Trial Balance
Sewer Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Due from Current Fund	13,698.00	
Due to Sewer Operating Fund		15,392.53
Due to Assessment Trust Fund		9,698.94
Assessment Liens - Unpledged	2,580.60	
Assessment Liens - Interest & Costs	428.13	
Reserve for Assessment & Liens		3,008.73
Cash	63,515.93	
Assessment Notes		
Assessment Serial Bonds		
Fund Balance		52,122.46
Total Trust Assessment Fund	80,222.66	80,222.66

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	52,122.46					52,122.46
Other Liabilities						
Due to Assessment Trust Fund	9,698.94					9,698.94
Due to Sewer Operating Fund	15,335.04			57.49		15,392.53
Trust Surplus						
Less Assets "Unfinanced"						
Due from Current Fund	-13,698.00					-13,698.00
Total	63,458.44	0.00	0.00		0.00	63,515.93

**Schedule of Sewer Utility Budget - 2017
Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	668,429.00	668,429.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302	0.00	0.00	0.00
Rents	91303	4,900,000.00	4,995,766.22	95,766.22
Miscellaneous Revenue Anticipated	91304	10,000.00	57,966.90	47,966.90
Miscellaneous				
Interest on Investments		14,000.00	15,812.49	1,812.49
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues		14,000.00	15,812.49	1,812.49
Subtotal		5,592,429.00	5,737,974.61	145,545.61
Deficit (General Budget)	91306			
	91307	5,592,429.00	5,737,974.61	145,545.61

Statement of Budget Appropriations

Appropriations	
Adopted Budget	5,592,429.00
Total Appropriations	5,592,429.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	5,592,429.00

Deduct Expenditures	
Paid or Charged	4,571,965.18
Reserved	820,402.53
Surplus	
Total Surplus	
Total Expenditure & Surplus	5,392,367.71
Unexpended Balance Cancelled	200,061.29

**Statement of 2017 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	5,737,974.61	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled	456,147.78	
Total Revenue Realized		6,194,122.39
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,392,367.71	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,392,367.71
Excess		801,754.68
Balance of "Results of 2018 Operation" Remainder= ("Excess in Operations")	801,754.68	
Deficit		
Balance of "Results of 2018 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017	456,147.78	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		456,147.78

Results of 2017 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		145,545.61
Unexpended Balances of Appropriations		200,061.29
Miscellaneous Revenue Not Anticipated		
Unexpended Balances of PY Appropriation Reserves *		456,147.78
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	801,754.68	
Operating Deficit		
Total Results of Current Year Operations	801,754.68	801,754.68

Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		2,555,434.24
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		801,754.68
Amount Appropriated in CY Budget - Cash	668,429.00	
Balance December 31, 2017	2,688,759.92	
Total Operating Surplus	3,357,188.92	3,357,188.92

Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash		3,554,374.41
Investments		
Interfund Accounts Receivable		153,104.46
Subtotal		3,707,478.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,018,718.95
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,688,759.92
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		2,688,759.92

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2016		\$138,784.63
Increased by:		
Rents Levied		\$4,974,461.50
Decreased by:		
Collections	\$4,894,581.31	
Overpayments applied	97,367.98	
Transfer to Utility Lien	2,035.50	
Other	\$	
		\$4,993,984.79
Balance December 31, 2017		\$119,261.34

Schedule of Sewer Utility Liens

Balance December 31, 2016		\$2,390.43
Increased by:		
Transfers from Accounts Receivable	\$2,035.50	
Penalties and Costs	\$170.02	
Other	\$	
		\$2,205.52
Decreased by:		
Collections	\$3,816.93	
Other	\$	
		\$3,816.93
Balance December 31, 2017	\$779.02	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		308,000.00	
Issued (Credit)			
Paid (Debit)	90,000.00		
Outstanding December 31, 2017	218,000.00		
	308,000.00	308,000.00	
2018 Bond Maturities – Assessment Bonds			88,000.00
2018 Interest on Bonds		6,455.75	

Interest on Bonds – Sewer Utility Budget

2018 Interest on Bonds (*Items)	6,455.75	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	3,474.51	
Subtotal	2,981.24	
Add: Interest to be Accrued as of 12/31/2018	2,225.78	
Required Appropriation 2018		5,207.02

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**

Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord. #2013-14 Acquisition of Various Items of Equipment for the Sewer Utility System	250,000.00	12/12/2013	200,000.00	12/4/2018	3.00	25,000.00	6,000.00	12/4/2018
Ord. #2015-11 Acquisition of Various Items for the Sewer Utility System	380,000.00	12/9/2015	380,000.00	12/4/2018	3.00	22,000.00	11,400.00	12/4/2018
	630,000.00		580,000.00			47,000.00	17,400.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$17,400.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	1,207.16
Subtotal	\$16,192.84
Add: Interest to be Accrued as of 12/31/2018	\$1,199.25
Required Appropriation - 2018	\$17,392.09

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Improvements to the Sewer System - Ord. #04-10		805.60						805.60
Various Improvements to the Sewer System Ord. #06-05		27,850.06						27,850.06
Various Improvements to the Sewer System Ord. #08-18		64,669.00						64,669.00
Acquisition of Various Items of Equipment to the Sewer System Ord. #2015-11		266,004.50			27,345.00			238,659.50
Total	0.00	359,329.16	0.00	0.00	27,345.00	0.00	0.00	331,984.16

Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		38,530.00
Received from CY Budget Appropriation * (Credit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	38,530.00	
	38,530.00	38,530.00

Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2017

	Debit	Credit
Premium on Sale of Notes		7,969.37
Balance January 1, CY (Credit)		30,172.57
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	38,141.94	
	38,141.94	38,141.94

