

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>7,987</u>
NET VALUATION TAXABLE 2018	<u>\$2,583,625,333.00</u>
MUNICODE	<u>0707</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Township _____ of _____ Fairfield _____ County of _____ Essex _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Joseph McCluskey

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Joseph McCluskey am the Chief Financial Officer, License #N-0629, of the Township of Fairfield, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Joseph McCluskey</u>
Title	_____
Address	<u>230 Fairfield Road</u> <u>Fairfield, NJ 07004</u> <u>US</u>
Phone Number	<u>973-882-2741</u>
Email	<u>jmcccluskey@fairfieldnj.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Fairfield as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph Faccone
Registered Municipal Accountant
Samuel Klein and Company
Firm Name
550 Broad Street
Suite 1100
Newark, NJ 07102
Address
973-624-6100
Phone Number
jfaccone@sklein-cpa.com
Email

Certified by me
5/23/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Fairfield</u>
Chief Financial Officer:	<u>Joseph McCluskey</u>
Signature:	<u>Joseph McCluskey</u>
Certificate #:	<u></u>
Date:	<u>5/23/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Fairfield</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>5/16/2019</u>

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Fairfield, County of Essex during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$2,608,105,459**

Michael Leposky
SIGNATURE OF TAX ASSESSOR

Fairfield
MUNICIPALITY

Essex
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	13,786,540.57	
Change Fund	170.00	
Sub Total Cash	13,786,710.57	
Investments:		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	3,635.85	
Sub Total Assets not offset by Reserve for Receivables	3,635.85	
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	727,132.20	
Tax Title Liens	1,544,597.36	
Property Acquired by Taxes	4,760,200.00	
Revenue Accounts Receivable	18,636.44	
Due from Animal Control Trust Fund	2,380.51	
Due from Water Operating Fund	13,121.06	
Due from General Trust Fund	83,672.27	
Due from Assessment Trust Fund	1,270.99	
Due from Sewer Operating Fund	67,204.36	
Due from Swimming Pool Operating Fund	980.50	
Sub Total Receivables and Other Assets with Reserves	7,219,195.69	
Deferred Charges		
Emergency Appropriation - Five Years	225,000.00	
Sub Total Deferred Charges	225,000.00	
Total Assets	21,234,542.11	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	433,648.23	
Appropriation Reserves	3,188,663.76	
Tax Overpayments	104,958.09	
Due County for Added and Omitted Taxes	58,986.81	
Prepaid Taxes	505,987.86	
Due to General Capital Fund	993,329.74	
Due to Federal and State Grant Fund	86,842.23	
Due to Sewer Assessment Trust Fund	13,698.00	
Reserve for Revaluation	225,000.00	
Total Liabilities	5,611,114.72	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	7,219,195.69	
Fund Balance	8,404,231.70	
Total Liabilities, Reserves and Fund Balance	21,234,542.11	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	1,589,305.32	
Due from Current Fund	86,842.23	
Due from General Capital Fund	164,251.48	
Total Assets Federal and State Grant Fund	1,840,399.03	
Liabilities		
Appropriated Reserves for Federal and State Grants	1,837,399.03	
Unappropriated Reserves for Federal and State Grants	3,000.00	
Total Liabilities Federal and State Grant Fund	1,840,399.03	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	5,435,472.89	
Due from Current Fund	993,329.74	
Due from General Trust Fund	377,111.09	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	14,024,936.11	
Deferred Charges to Future Taxation - Funded	3,866,000.00	
Total Deferred Charges	17,890,936.11	
Total Assets General Capital Fund	24,696,849.83	
Liabilities		
Improvement Authorizations - Funded	570,022.88	
Improvement Authorizations - Unfunded	5,310,645.94	
Serial Bonds Payable	3,866,000.00	
Bond Anticipation Notes	14,036,881.00	
Reserve for Contributions	36,423.30	
Capital Improvement Fund	75,400.00	
Due to Federal and State Grant Fund	164,251.48	
Due to Water Capital Fund	10,428.10	
Due to Sewer Capital Fund	5,632.74	
Due to Swimming Pool Capital Fund	579.50	
Total Liabilities and Reserves	24,076,264.94	
Fund Balance		
Fund Balance	620,584.89	
Total General Capital Liabilities	24,696,849.83	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	27,822.31	
Sub Total Cash	27,822.31	
Investments		
Assets not offset by Receivables		
Assessments Receivable - Unpledged	8,321.65	
Assessment Receivable - Pledged	330.20	
Assessment Liens - Unpledged	4,658.21	
Prospective Assessments Funded	115,690.95	
Sub Total Assets not offset by Receivables	129,001.01	
Assets offset by the Reserve for Receivables		
Due from Sewer Assessment Trust Fund	9,698.94	
Assets offset by the Reserve for Receivables	9,698.94	
Deferred Charges		
Deferred Charges Canceled Assessments	799.80	
Sub Total Deferred Charges	799.80	
Total Assets	167,322.06	
Liabilities and Reserves		
Due to Current Fund	1,270.99	
Reserve for Assessments and Liens Receivable	128,670.81	
Total Liabilities and Reserves	129,941.80	
Fund Balance		
Fund Balance	37,380.26	
Total Liabilities, Reserves, and Fund Balance	167,322.06	

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	9,348.72	
Total Dog Trust Assets	9,348.72	
Animal Control Trust Liabilities		
Due to Current Fund	2,380.51	
Reserve for Animal Fund	6,968.21	
Total Dog Trust Reserves	9,348.72	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	4,794,676.22	
CDBG Funds Receivable	46,305.00	
Other Accounts Receivable	41,963.21	
Total Other Trust Assets	4,882,944.43	
Other Trust Liabilities		
Due to Municipal Court	28,557.60	
Due to State of New Jersey	6,303.00	
Due to General Capital Fund	377,111.09	
Due to Current Fund	83,672.27	
Premium on Tax Sale	190,042.26	
Community Development Block Grant Expenditures	46,305.00	
Municipal Alliance	32,833.09	
Municipal Open Space Trust Fund	1,373,000.63	
State Unemployment Trust Fund Expenditures	9,265.38	
Recreation Program Expenditures	253,955.15	
Outside Employment of Off-Duty Police Officers	122,288.44	
Reserve for Developer's Escrows	545,546.08	
Total Miscellaneous Trust Reserves (31-287)	1,771,374.09	
Total Trust Escrow Reserves (31-286)	42,690.35	

Total Other Trust Reserves and Liabilities

4,882,944.43

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash Public Assistance #1	1,183.30	
Total Public Assistance Assets	1,183.30	
Liabilities and Reserves		
Reserve for Public Assistance Expenditures	1,183.30	
Total Public Assistance Reserves and Liabilities	1,183.30	

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Public Defender Application Fees	\$50.00	\$6,350.00	\$6,100.00	\$300.00
Compensated Absences	\$291,500.00	\$	\$	\$291,500.00
Detention Basin	\$80,500.00	\$	\$	\$80,500.00
Housing Trust Fund	\$554,092.99	\$100,772.66	\$119,344.95	\$535,520.70
Hurricane Sandy	\$4,006.20	\$	\$	\$4,006.20
Law Enforcement Forfeiture Trust Fund	\$100,199.09	\$28,703.25	\$46,812.68	\$82,089.66
Length of Service Award Program	\$714,036.64	\$	\$21,487.51	\$692,549.13
Maintenance and Performance Deposits	\$31,738.85	\$	\$	\$31,738.85
Other Deposits	\$17,815.78	\$	\$	\$17,815.78
Parking Offenses Adjudication Act	\$2,052.06	\$150.00	\$	\$2,202.06
Security Deposits	\$10,951.50	\$	\$	\$10,951.50
Senior Citizen Trips	\$387.48	\$2,687.56	\$2,687.56	\$387.48
Snow Removal Trust Fund	\$15,000.00	\$	\$	\$15,000.00
Uniform Fire Safety Act	\$46,711.38	\$3,225.00	\$2,000.00	\$47,936.38
Van Ness Improvements	\$1,566.70	\$	\$	\$1,566.70
Totals	\$1,870,608.67	\$141,888.47	\$198,432.70	\$1,814,064.44

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Interfund Current Fund	-28,410.71			29,681.70		1,270.99
Interfund Sewer Assessment Trust Fund	-9,698.94					-9,698.94
Trust Surplus						
Trust Surplus	33,653.05	3,727.21				37,380.26
Less Assets "Unfinanced"						
Interfund General Capital Fund	52,451.70	563.30			54,145.00	-1,130.00
Totals	47,995.10	4,290.51	0.00		54,145.00	27,822.31

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		7,495,601.55	2,060,128.66	5,435,472.89
Current	1,034,995.80	14,706,964.38	1,955,419.61	13,786,540.57
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**		1,183.30		1,183.30
Public Assistance #2**				
Sewer Utility Assessment Trust		48,739.88		48,739.88
Sewer Utility Capital		275,575.20		275,575.20
Sewer Utility Operating	1,267,598.52	2,438,602.73	51,911.99	3,654,289.26
Swimming Pool Utility Assessment Trust				
Swimming Pool Utility Capital		28,475.67		28,475.67
Swimming Pool Utility Operating	2,570.00	105,787.44	7,629.82	100,727.62
Trust - Assessment		28,530.81	708.50	27,822.31
Trust - Dog License	630.00	8,898.72	180.00	9,348.72
Trust - Other	1,049,242.50	3,837,803.05	92,369.33	4,794,676.22
Water Utility Assessment Trust				
Water Utility Capital		366,047.49	16,875.00	349,172.49
Water Utility Operating	47,569.79	3,439,380.65	1,288,412.45	2,198,537.99
Total	3,402,606.61	32,781,590.87	5,473,635.36	30,710,562.12

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Joseph Faccone Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Lincoln Financial Bank - CR32658	692,549.13
BCB - Current - 00055	2,010,471.54
BCB Current - 2822900003	4,097,101.76
BCB Sewer Operating - 0037	1,540,071.81
Clifton Savings Current - 803009101	2,033,889.97
Columbia Asset Forfeiture - 24803740	81,584.66
Columbia General Capital Investment - 24804518	768,110.67
Columbia Open Space - 24804851	30,507.90
Columbia Sewer Utility Investment - 24804507	6,463.68
Columbia Swimming Pool Utility Investment - 24804493	18,711.83
Columbia Water Utility Investment - 24803407	243,121.44
New Jersey Cash Management - 102520-171	257,893.69
PNC General Account - 8101428686	1,782,704.95
PNC Municipal Alliance - 8042365979	33,432.29
PNC Public Assistance Trust - 8100289493	1,183.30
PNC Recreation - 8042365952	51,670.66
PNC Sewer Assessment - 8042365987	37,940.70
PNC Tax Title Lien - 8042366859	27,703.57
TD Animal Control - 3452885453	8,898.72
TD Assessment Trust - 3452885445	28,530.81
TD CDBG - 3452885437	47,277.89
TD COAH - 3451154870	544,424.20
TD Collectors Account - 3452885534	4,616,927.29
TD Developers Escrow - 0050098	765,197.98
TD Federal Asset Forfeiture - 424-3537573	159.85
TD General Capital - 4281034458	6,863,671.61
TD General Trust - 3452885550	1,080,731.82
TD Hurricane Sandy Relief - 4274672463	4,006.20
TD Recreation - 3450991442	220,663.21
TD Sewer Assessment - 3453103726	10,799.18
TD Sewer Capital - 3453103718	270,361.59
TD Sewer Operating - 3453103696	897,280.85
TD Swimming Pool Capital - 3452885542	17,669.67
TD Swimming Pool Operating - 3453103734	97,881.61
TD Tax Collection - 3453103645	29,688.14
TD Water Capital - 3453103688	273,903.26
TD Water Operating - 3453103661	3,288,403.44
Total	32,781,590.87

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Municipal Alliance and Drug Abuse Program	161,598.67	55,519.00	55,519.00			161,598.67	
Child Passenger Safety	475.68					475.68	
Hazard Mitigation	55,725.00					55,725.00	
Comprehensive Traffic Safety Grant	75.00					75.00	
Alcohol Education, Rehabilitation and Enforcement Fund	3,072.17	2,636.37	2,636.37			3,072.17	
N.J. Department of Environmental Protection	184,800.00					184,800.00	
Highway Safety Fund "Safe Corridors"	53,891.71	9,588.40				63,480.11	
Clean Communities Program		17,377.78	17,377.78			0.00	
NJDOT - Spielman Road		240,000.00				240,000.00	
NJDOT - Kaplan Drive	127,500.00		95,625.00			31,875.00	
NJDOT - Lehigh Drive	34,519.89					34,519.89	
NJDOT - Big Piece Road - Section VII	23,408.44					23,408.44	
NJDOT - Big Piece Road - Section X	35,699.20					35,699.20	
NJDOT - Beverly Road	72,119.84					72,119.84	
NJDOT - Industial Road	275,541.98					275,541.98	
Bulletproof Vest Program	2,075.75					2,075.75	
Drive Sober or Get Pulled Over	4,400.00	12,100.00	12,100.00			4,400.00	
COPS Hiring Recovery Program	4,476.59					4,476.59	
FEMA Grants	245,962.00					245,962.00	
Essex County Recreation and Open Space Trust Fund	150,000.00					150,000.00	
Skyline Auto Exchange	4,251.48		4,251.48			0.00	
Police Donations - National Night Out		225.00	225.00			0.00	
Police Donations		8,346.16	8,346.16			0.00	
Total	1,439,593.40	345,792.71	196,080.79	0.00	0.00	1,589,305.32	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education, Rehabilitation and Enforcement Fund	30,604.48		2,636.37	2,200.00			31,040.85	
Body Armor Replacement Fund	3,472.77			3,472.77			0.00	
Child Passenger Safety	475.68						475.68	
Clean Communities Program	14,648.55		17,377.78	21,768.23			10,258.10	
Comcast Technology Grant	18,475.00						18,475.00	
Comprehensive Traffic Safety	19,474.02						19,474.02	
Corneal associates of New Jersey	100.00						100.00	
Drive Sober or Get Pulled Over	61,671.25		12,100.00	29,712.80			44,058.45	
Drunk Driving Enforcement Fund	5,650.91			1,827.70			3,823.21	
Essex County Police Communications	1,783.10						1,783.10	
Essex County Recreation and Open Space Trust Fund	406,791.02						406,791.02	
FEMA Grants	278,007.42			167,454.01			110,553.41	
Flood Mitigation Acquisition	3,976.16						3,976.16	
Galaxy Glass	1,419.50						1,419.50	
Hazard Mitigation	109,375.00						109,375.00	
Highway Safety Fund "Safe Corridors"	10,953.81	9,588.40					20,542.21	
Home School Association of Roseland, Inc.	3,593.00						3,593.00	
Hotel at Home, Inc.	500.00						500.00	
Municipal Alliance Grant	59,911.56	69,519.00		63,467.38			65,963.18	
Municipal Storm Water Regulation Program	3,286.30						3,286.30	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
NJ Department of Environmental Protection	153,467.00						153,467.00	
NJDOT - Beverly Road	75,419.84						75,419.84	
NJDOT - Big Piece Road	66,849.47						66,849.47	
NJDOT - Industrial road	268,029.92			18,029.92			250,000.00	
NJDOT - Kaplan Drive	95,882.60			95,882.60			0.00	
NJDOT - Law Drive	59,168.60						59,168.60	
NJDOT - Lehigh Drive	9,796.21			9,796.21			0.00	
NJDOT - Spielman Road		240,000.00					240,000.00	
Over the Limit, Under Arrest	1,968.45			1,968.45			0.00	
Police Donations	7,273.75	8,150.26	195.90	3,454.82			12,165.09	
Police Donations - National Night Out		225.00					225.00	
Recycling Tonnage Grant	153,541.22			33,817.48			119,723.74	
Skyline Auto exchange	5,040.74			1,250.00			3,790.74	
Target Department Stores	1,901.36			1,000.00			901.36	
Washington Mutual Savings Bank	200.00						200.00	
Total	1,932,708.69	327,482.66	32,310.05	455,102.37	0.00	0.00	1,837,399.03	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Police Donations - National Nights Out	225.00	225.00		3,000.00			3,000.00	
Total	225.00	225.00	0.00	3,000.00	0.00	0.00	3,000.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	72,895.96
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	5,624,178.50
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	11,471,925.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	11,433,041.50	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	5,735,957.96	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	17,168,999.46	17,168,999.46

Amount Deferred during year 111,779.46

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	1,316,330.29
2018 Levy	xxxxxxxxxx	258,375.00
Added and Omitted Levy	xxxxxxxxxx	1,049.78
Interest Earned	xxxxxxxxxx	139.31
Expenditures	202,893.75	xxxxxxxxxx
Balance December 31, 2018	1,373,000.63	xxxxxxxxxx
	1,575,894.38	1,575,894.38

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	7,850,342.48
Prepaid Beginning Balance	0.00	xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	16,021,180.00
Levy Calendar Year 2018	xxxxxxxxxx	0.00
Paid	15,860,932.52	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	8,010,589.96	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	23,871,522.48	23,871,522.48

Amount Deferred during year _____ 160,247.48
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	49,125.02
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	14,034,136.63
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	438,537.72
Due County for Added and Omitted Taxes	xxxxxxxxxx	58,986.81
Paid	14,521,799.37	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	58,986.81	xxxxxxxxxx
	14,580,786.18	14,580,786.18

Paid for Regular County Levies	14,472,674.35	
Paid for Added and Omitted Taxes	49,125.02	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	3,000,000.00	3,000,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	4,607,286.54	4,759,143.79	151,857.25
Added by N.J.S.A. 40A:4-87	32,310.05	32,310.05	0.00
Total Miscellaneous Revenue Anticipated	4,639,596.59	4,791,453.84	151,857.25
Receipts from Delinquent Taxes	620,000.00	437,570.44	-182,429.56
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	13,283,819.54	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	951,024.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	14,234,843.54	15,284,189.90	1,049,346.36
	22,494,440.13	23,513,214.18	1,018,774.05

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	55,848,380.84
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	11,471,925.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	16,021,180.00	xxxxxxxxxx
County Taxes	14,472,674.35	xxxxxxxxxx
Due County for Added and Omitted Taxes	58,986.81	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	259,424.78	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,720,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	15,284,189.90	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	57,568,380.84	57,568,380.84

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Body Armor Fund			
Clean Communities Program	17,377.78	17,377.78	0.00
Donation to Police Department	195.90	195.90	0.00
Drive Sober or Get Pulled Over	12,100.00	12,100.00	0.00
Municipal Alcohol Education/Rehabilitation Program	2,636.37	2,636.37	0.00
Recycling Tonnage Grant			
TOTAL	32,310.05	32,310.05	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Joseph McCluskey

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		22,462,130.08
2018 Budget - Added by N.J.S.A. 40A:4-87		32,310.05
Appropriated for 2018 (Budget Statement Item 9)		22,494,440.13
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		225,000.00
Total General Appropriations (Budget Statement Item 9)		22,719,440.13
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		22,719,440.13
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,737,597.68	
Paid or Charged - Reserve for Uncollected Taxes	1,720,000.00	
Reserved	3,188,663.76	
Total Expenditures		22,646,261.44
Unexpended Balances Cancelled (see footnote)		73,178.69

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		13,746,547.92
Deferred School Tax Revenue: Balance January 1, CY	13,474,520.98	
Deficit in Anticipated Revenues: Delinquent Tax Collections	182,429.56	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		0.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		151,857.25
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,049,346.36
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		248,544.67
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		70,396.83
Refund of Prior Year Revenue (Debit)		
Reserve for Notes Receivable Realized		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	3,500.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Tax Overpayments Cancelled		875.69
Unexpended Balances of CY Budget Appropriations		73,178.69
Unexpended Balances of PY Appropriation Reserves (Credit)		2,291,298.52
Surplus Balance	3,971,595.39	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	17,632,045.93	17,632,045.93

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Joint Insurance Fund Dividends	149,296.00
Refunds	16,176.37
Assessor's Fees	622.00
Borough of North Caldwell Reimbursements	1,024.50
Bus Shelter Advertising	2,156.00
Copy Fees	12.06
Duplicate Tax Bills	74.00
Limousine Licenses	1,815.00
Miscellaneous	13,617.14
Omnibus License	2,200.00
Payment in Lieu of Taxes	25,052.52
Premium on Tax Sale Cancelled	
Prior Year Appropriation Refunds	4,593.35
PSE&G Commission	900.00
Sale of Municipal Assets	15,241.23
Soil Removal	
Specs	2,600.00
State of New Jersey - Administration Fee for Senior Citizen and Veteran Deductions	1,170.00
State of New Jersey - DMV Inspection Fines	1,944.50
Sub-Divisions	1,000.00
Towing Fees and Service	9,050.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$248,544.67

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		7,432,636.31
Amount Appropriated in the CY Budget - Cash	3,000,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		3,971,595.39
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	8,404,231.70	xxxxxxxxxx
	11,404,231.70	11,404,231.70

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		13,786,710.57
Investments		
Sub-Total		13,786,710.57
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,611,114.72
Cash Surplus		8,175,595.85
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	3,635.85	
Deferred Charges #	225,000.00	
Cash Deficit	0.00	
Total Other Assets		228,635.85
		8,404,231.70

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$56,478,049.54
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$229,489.52
5a.	Subtotal 2018 Levy	\$56,707,539.06
5b.	Reductions due to tax appeals **	\$84,150.08
5c.	Total 2018 Tax Levy	\$56,623,388.98
6.	Transferred to Tax Title Liens	\$99,970.14
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,843,488.03
	In 2018*	\$53,648,996.44
	Homestead Benefit Revenue	\$297,646.37
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$58,250.00
	Total to Line 14	\$55,848,380.84
11.	Total Credits	\$55,948,350.98
12.	Amount Outstanding December 31, 2018	\$675,038.00
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.6313

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$55,848,380.84
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$55,848,380.84

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$56,623,388.98, and Item 10 shows \$55,848,380.84, the percentage represented by the cash collections would be \$55,848,380.84 / \$56,623,388.98 or 98.6313. The correct percentage to be shown as Item 13 is 98.6313%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	6,135.85	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	5,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	54,500.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	500.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,750.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		3,500.00
9	Received in Cash from State (Credit)		57,250.00
	Balance December 31, 2018		3,635.85
		66,135.85	66,135.85

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	5,000.00
Line 3	54,500.00
Line 4	500.00
Sub-Total	60,000.00
Less: Line 7	1,750.00
To Item 10	58,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2018			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Joseph McCluskey	
Signature of Tax Collector	
T-8002	5/7/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	1,929,034.20	xxxxxxxxxx
	A. Taxes	490,073.44	xxxxxxxxxx
	B. Tax Title Liens	1,438,960.76	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	9,269.25
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes	3,500.00	xxxxxxxxxx
5.	Added Tax Title Liens		xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	9,269.25	xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	1,932,534.20
8.	Totals	1,941,803.45	1,941,803.45
9.	Collected:	xxxxxxxxxx	437,570.44
	A. Taxes	432,209.99	xxxxxxxxxx
	B. Tax Title Liens	5,360.45	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale	1,757.66	xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	99,970.14	xxxxxxxxxx
12.	2018 Taxes	675,038.00	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	2,271,729.56
	A. Taxes	727,132.20	xxxxxxxxxx
	B. Tax Title Liens	1,544,597.36	xxxxxxxxxx
14.	Totals	2,709,300.00	2,709,300.00

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 22.6423

16. Item No. 14 multiplied by percentage shown above is 514,371.82 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	4,760,200.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	4,760,200.00
	4,760,200.00	4,760,200.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$799.80	\$799.80
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$	\$799.80	\$799.80
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$0.00	 \$	 \$0.00	 \$799.80

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
11/26/2018	Revaluation	225,000.00	45,000.00	225,000.00			225,000.00
Totals		225,000.00	45,000.00	225,000.00	0.00	0.00	225,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Joseph McCluskey
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 Joseph McCluskey
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		4,251,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	385,000.00		
Outstanding Dec. 31, 2018	3,866,000.00	xxxxxxxxxx	
	4,251,000.00	4,251,000.00	
2019 Bond Maturities – General Capital Bonds			\$385,000.00
2019 Interest on Bonds		123,715.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Renovations to the Police Building (Ord. #2018-01)	2,850,000.00	6/30/2018	2,850,000.00	6/12/2019	3.00		85,500.00	6/12/2019
Various Capital Improvements (Ord. #2018-08)	950,000.00	12/4/2018	950,000.00	12/3/2019	3.50		33,250.00	12/3/2019
Construction Recreation Complex (Ord. #2015-05)	5,700,000.00	6/19/2015	5,625,000.00	6/12/2019	3.00	75,000.00	168,750.00	6/12/2019
Various Capital Improvements (Ord. #2012-12)	736,250.00	12/13/2012	536,250.00	12/3/2019	3.50	50,000.00	18,768.75	12/3/2019
Various Capital Improvements (Ord. #2013-15)	573,800.00	12/12/2013	468,800.00	12/3/2019	3.50	35,000.00	16,408.00	12/3/2019
Various Capital Improvements (Ord. #2014-09)	712,500.00	12/11/2014	620,500.00	12/3/2019	3.50	36,000.00	21,717.50	12/3/2019
Various Capital Improvements (Ord. #2015-12)	1,251,102.00	12/9/2015	1,192,102.00	12/3/2019	3.50	59,000.00	41,723.57	12/3/2019
Various Capital Improvements (Ord. #2016-08)	677,500.00	12/7/2016	677,500.00	12/3/2019	3.50	38,000.00	23,712.50	12/3/2019
Various Capital Improvements (Ord. #2017-17)	1,116,729.00	12/5/2017	1,116,729.00	12/3/2019	3.50		39,085.52	12/3/2019
	14,567,881.00	XXXXXXXXXX	14,036,881.00	XXXXXXXXXX	XXXXXXXXXX	293,000.00	448,915.84	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Multipurpose - Ord. # 06-13	462.15						462.15	
Multi-Purpose - Ord. #07-15	8,569.13						8,569.13	
Multi-Purpose - Ord. #08-10	15,044.80				7,039.05		8,005.75	
Tax Appeals - Ord. #11-10		5,000.00						5,000.00
Reconstruction of Fleetwood Ave. Sunset Rd. and Mill Street - Ord. #11-12	107,014.88						107,014.88	
Multi-Purpose Ord. #11-17	19,533.05	840.00			6,126.95		13,406.10	840.00
Flood Mitigation Acquisition Project Ord. #12-01	178,931.74	63,546.35					178,931.74	63,546.35
Multi-Purpose Ord. # 12-12		7,819.00						7,819.00
Multi-Purpose Ord. #13-15		57,509.95						57,509.85
Multi-Purpose Ord. #14-09	14,668.33	541,114.54			18,736.80		14,668.33	432,377.74
Construction of Recreation Complex Ord. #15-05		76,314.06			3,675.37			72,638.69
Multi-Purpose Ord. #15-12		625,933.97			321,416.46			304,517.51
Multi-Purpose Ord. #16-08		489,062.46			298,020.62			191,041.84
Multi-Purpose Ord. #17-17	51,815.00	1,009,675.23			540,837.43		6,590.00	514,062.80
Renovation of the Police Department and Related Improvement to the Municipal Building Ord.#18-01			3,000,000.00		5,526.07		144,473.93	2,850,000.00
Multi-Purpose Ord.#18-08			1,000,000.00		161,921.73		26,786.11	811,292.16
Local Improvements Ord.#02-12 and Ord.#05-12	61,114.76						61,114.76	
Total	457,153.84	2,876,815.56	4,000,000.00	0.00	1,363,300.48	0.00	570,022.88	5,310,645.94

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		75,400.00
Appropriated to Finance Improvement Authorizations (Debit)	200,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		200,000.00
Balance December 31, 2018	75,400.00	xxxxxxxxxx
	275,400.00	275,400.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Renovations to the Police Department	3,000,000.00	2,850,000.00	150,000.00	150,000.00
Multi-Purpose	1,000,000.00	950,000.00	50,000.00	50,000.00
Total	4,000,000.00	3,800,000.00	200,000.00	200,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		463,064.69
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of Notes		157,520.20
Balance December 31, 2018	620,584.89	xxxxxxxxxx
	620,584.89	620,584.89

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2019 | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2019 Requirement | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | _____ |
| 6. Less Amount of Special Trust Fund to be Used | _____ |
| 7. Net Appropriation Required | ===== |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		56,623,388.98
2. Amount of Item 1 Collected in 2018 (*)	55,848,380.84	
3. Seventy (70) percent of Item 1		39,636,372.29

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$58,986.81	\$58,986.81
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	3,654,289.26	
Sub Total Cash	3,654,289.26	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	116,108.29	
Liens Receivable	740.64	
Sub Total Accounts Receivable	116,848.93	
Interfunds Receivable:		
Due from Sewer Assessment Trust Fund	616.48	
Due from Sewer Capital Fund	2,419.10	
Sub Total Interfunds Receivable	3,035.58	
Deferred Charges		
Total Assets	3,774,173.77	

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	5,118.58	
Appropriation Reserves	533,649.87	
Sewer User Overpayments	31,398.54	
Accrued Interest on Bonds, Loans and Notes	3,501.53	
Due to Current Fund	67,204.36	
Total Liabilities	640,872.88	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	116,848.93	
Fund Balance	3,016,451.96	
Total Utility Fund	3,774,173.77	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	275,575.20	
Sub Total Cash	275,575.20	
Accounts Receivable:		
Fixed Capital	22,839,368.14	
Fixed Capital Authorized & Uncompleted	531,000.00	
Due from General Capital Fund	5,632.74	
Sub Total Accounts Receivable	23,376,000.88	
Total Assets	23,651,576.08	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Unfunded	331,984.16	
Serial Bonds Payable	130,000.00	
Bond Anticipation Notes Payable	486,000.00	
Capital Improvement Fund	38,530.00	
Due to Sewer Operating Fund	2,419.10	
Reserve for Amortization	22,559,368.14	
Deferred Reserve for Amortization	59,500.00	
Total Liabilities	23,607,801.40	
Total Liabilities, Reserves & Fund Balance:		
Fund Balance	43,774.68	
Total Liabilities, Reserves and Surplus	23,651,576.08	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Cash	48,739.88	
Due from Current Fund	13,698.00	
Assessment Liens - Unpledged	3,008.73	
Total Assets	65,446.61	
 Liabilities and Reserves:		
Due to Assessment Trust Fund	9,698.94	
Due to Sewer Operating Fund	616.48	
Reserve for Assessment & Liens	3,008.73	
Total Liabilities and Reserves	13,324.15	
 Liabilities, Reserves, and Fund Balance:		
Fund Balance	52,122.46	
Total Liabilities, Reserves, and Fund Balance	65,446.61	

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Due to Assessment Trust Fund	9,698.94					9,698.94
Due to Sewer Operating Fund	15,392.53	0.00	0.00	223.95	15,000.00	616.48
Trust Surplus						
Fund Balance	52,122.46					52,122.46
Less Assets "Unfinanced"						
Due from Current Fund	-13,698.00					-13,698.00
Total	63,515.93	0.00	0.00		15,000.00	48,739.88

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	455,784.00	455,784.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	4,995,000.00	4,894,063.88	-100,936.12
Miscellaneous Revenue Anticipated	10,000.00	75,912.36	65,912.36
Miscellaneous			
Interest on Investments	15,000.00	25,670.06	10,670.06
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	15,000.00	25,670.06	10,670.06
Subtotal	5,475,784.00	5,451,430.30	-24,353.70
Deficit (General Budget)			
	5,475,784.00	5,451,430.30	-24,353.70

Statement of Budget Appropriations

Appropriations	
Adopted Budget	5,475,784.00
Total Appropriations	5,475,784.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	5,475,784.00
Deduct Expenditures	
Paid or Charged	4,940,761.42
Reserved	533,649.87
Surplus	
Total Surplus	
Total Expenditure & Surplus	5,474,411.29
Unexpended Balance Cancelled	1,372.71

**Statement of 2018 Operation
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	5,451,430.30	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	806,457.03	
Total Revenue Realized		6,257,887.33
Expenditures	5,474,411.29	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	5,474,411.29	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,474,411.29
Excess		783,476.04
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	783,476.04	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	806,457.03	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		806,457.03

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue	24,353.70	
Excess in Anticipated Revenues		0.00
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		1,372.71
Unexpended Balances of PY Appropriation Reserves *		806,457.03
Operating Excess	783,476.04	
Operating Deficit		
Total Results of Current Year Operations	807,829.74	807,829.74

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	455,784.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		2,688,759.92
Excess in Results of CY Operations		783,476.04
Balance December 31, 2018	3,016,451.96	
Total Operating Surplus	3,472,235.96	3,472,235.96

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		3,654,289.26
Investments		
Interfund Accounts Receivable		3,035.58
Subtotal		3,657,324.84
Deduct Cash Liabilities Marked with "C" on Trial Balance		640,872.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,016,451.96
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		3,016,451.96

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		119,261.34
Increased by:		
Rents Levied		4,890,854.46
Decreased by:		
Collections	4,861,504.17	
Overpayments applied	31,780.69	
Transfer to Utility Lien	722.65	
Other		
		4,894,007.51
Balance December 31, 2018		116,108.29

Schedule of Sewer Utility Liens

Balance December 31, 2017		779.02
Increased by:		
Transfers from Accounts Receivable	722.65	
Penalties and Costs	17.99	
Other		
		740.64
Decreased by:		
Collections	779.02	
Other		
		779.02
Balance December 31, 2018	740.64	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		218,000.00	
Paid (Debit)	88,000.00		
Outstanding December 31, 2018	130,000.00		
	218,000.00	218,000.00	
2019 Bond Maturities – Assessment Bonds			75,000.00
2019 Interest on Bonds		3,356.25	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	3,356.25	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	2,225.78	
Subtotal	1,130.47	
Add: Interest to be Accrued as of 12/31/2019	850.78	
Required Appropriation 2019		1,981.25

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord. #2013-14 Acquisition of Various Items of Equipment for the Sewer Utility System	250,000.00	12/12/2013	150,000.00	12/3/2019	3.50	25,000.00	5,250.00	12/3/2019
Ord. #2015-11 Acquisition of Various Items for the Sewer Utility System	380,000.00	12/9/2015	336,000.00	12/3/2019	3.50	22,000.00	11,760.00	12/3/2019
	630,000.00		486,000.00			47,000.00	17,010.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	17,010.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	1,275.75
Subtotal	15,734.25
Add: Interest to be Accrued as of 12/31/2019	1,195.06
Required Appropriation - 2019	16,929.31

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Items of Equipment to the Sewer System Ord. #2015-11	0.00	238,659.50						238,659.50
Various Improvements to the Sewer System - Ord. #04-10	0.00	805.60						805.60
Various Improvements to the Sewer System Ord. #06-05	0.00	27,850.06						27,850.06
Various Improvements to the Sewer System Ord. #08-18	0.00	64,669.00						64,669.00
Total	0.00	331,984.16						331,984.16

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		38,530.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	38,530.00	
	38,530.00	38,530.00

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		38,141.94
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of Notes		5,632.74
Balance December 31, 2018	43,774.68	43,774.68
	43,774.68	43,774.68

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Swimming Pool Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	100,727.62	
Sub Total Cash	100,727.62	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Due from Swimming Pool Capital Fund	255.72	
Sub Total Interfunds Receivable	255.72	
Deferred Charges		
Total Assets	100,983.34	

Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	24.18	
Appropriation Reserves	32,243.72	
Accrued Interest on Bonds, Loans and Notes	191.25	
Due to Current Fund	980.50	
Total Liabilities	33,439.65	
Fund Balance:		
Fund Balance	67,543.69	
Total Utility Fund	100,983.34	

Balance Sheet - Swimming Pool Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	28,475.67	
Sub Total Cash	28,475.67	
Accounts Receivable:		
Due from General Capital Fund	579.50	
Fixed Capital	1,674,727.77	
Fixed Capital Authorized and Uncompleted	199,000.00	
Sub Total Accounts Receivable	1,874,307.27	
Total Assets	1,902,782.94	

Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Unfunded	34,299.97	
Serial Bonds Payable	8,000.00	
Bond Anticipation Notes Payable	50,000.00	
Reserve for Preliminary Study	7,280.80	
Capital Improvement Fund	3,350.00	
Due to Swimming Pool Operating Fund	255.72	
Reserve for Amortization	1,724,727.77	
Reserve for Deferred Amortization	23,000.00	
Total Liabilities	1,850,914.26	
Total Liabilities, Reserves & Fund Balance:		
Fund Balance	51,868.68	
Total Liabilities, Reserves and Surplus	1,902,782.94	

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Swimming Pool Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	48,750.00	48,750.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Membership Fees	140,000.00	118,709.14	-21,290.86
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	140,000.00	118,709.14	-21,290.86
Subtotal	188,750.00	167,459.14	-21,290.86
Deficit (General Budget)			
	188,750.00	167,459.14	-21,290.86

Statement of Budget Appropriations

Appropriations	
Adopted Budget	188,750.00
Total Appropriations	188,750.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	188,750.00
Deduct Expenditures	
Paid or Charged	155,646.13
Reserved	32,243.72
Surplus	
Total Surplus	
Total Expenditure & Surplus	187,889.85
Unexpended Balance Cancelled	860.15

**Statement of 2018 Operation
Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	167,459.14	
Miscellaneous Revenue Not Anticipated	14,386.24	
2017 Appropriation Reserves Canceled	46,029.74	
Total Revenue Realized		227,875.12
Expenditures	187,889.85	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	187,889.85	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		187,889.85
Excess		39,985.27
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	39,985.27	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	46,029.74	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		46,029.74

Results of 2018 Operations – Swimming Pool Utility

	Debit	Credit
Deficit in Anticipated Revenue	21,290.86	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		14,386.24
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		860.15
Unexpended Balances of PY Appropriation Reserves *		46,029.74
Operating Excess	39,985.27	
Operating Deficit		
Total Results of Current Year Operations	61,276.13	61,276.13

Operating Surplus– Swimming Pool Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	48,750.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		76,308.42
Excess in Results of CY Operations		39,985.27
Balance December 31, 2018	67,543.69	
Total Operating Surplus	116,293.69	116,293.69

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		100,727.62
Investments		
Interfund Accounts Receivable		255.72
Subtotal		100,983.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		33,439.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		67,543.69
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		67,543.69

**Deferred Charges
- Mandatory Charges Only -
Swimming Pool Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Swimming Pool Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		35,000.00	
Paid (Debit)	27,000.00		
Outstanding December 31, 2018	8,000.00		
	35,000.00	35,000.00	
2019 Bond Maturities – Assessment Bonds			8,000.00
2019 Interest on Bonds		160.00	

Interest on Bonds – Swimming Pool Utility Budget

2019 Interest on Bonds (*Items)	160.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	60.00	
Subtotal	100.00	
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		100.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Swimming Pool UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Swimming Pool Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Main Filter System Renovation - Ord. #2006-18	15,000.00	12/7/2016	15,000.00	12/3/2019	3.50	1,000.00	525.00	12/3/2019
Various Improvements to the Pool Complex - Ord. #2004-09	35,000.00	12/7/2016	35,000.00	12/3/2019	3.50	2,000.00	1,225.00	12/3/2019
	50,000.00		50,000.00			3,000.00	1,750.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Swimming Pool UTILITY BUDGET	
2019 Interest on Notes	1,750.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	131.25
Subtotal	1,618.75
Add: Interest to be Accrued as of 12/31/2019	127.94
Required Appropriation - 2019	1,746.69

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Renovation of Main Filter System - Ord. #06-18	0.00	32,293.19						32,293.19
Various Improvements to the Pool Complex - Ord. #04-09	0.00	2,006.78						2,006.78
Total	0.00	34,299.97						34,299.97

Swimming Pool Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		3,350.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	3,350.00	
	3,350.00	3,350.00

Swimming Pool Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Swimming Pool Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		51,289.18
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of Notes		579.50
Balance December 31, 2018	51,868.68	51,868.68
	51,868.68	51,868.68

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,198,537.99	
Sub Total Cash	2,198,537.99	
 Investments:		
 Accounts Receivable:		
Consumer Accounts Receivable	73,205.62	
Liens Receivable	239.00	
Sub Total Accounts Receivable	73,444.62	
 Interfunds Receivable:		
Due from Water Capital Fund	2,266.29	
Sub Total Interfunds Receivable	2,266.29	
 Deferred Charges		
 Total Assets	2,274,248.90	

**Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	135,620.88	
Appropriation Reserves	601,061.25	
Water Rent Overpayments	11,998.19	
Accrued Interest on Bonds, Loans and Notes	10,408.59	
Due to Current Fund	13,121.06	
Total Liabilities	772,209.97	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	73,444.62	
Fund Balance	1,428,594.31	
Total Utility Fund	2,274,248.90	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	349,172.49	
Sub Total Cash	349,172.49	
Accounts Receivable:		
Fixed Capital	6,614,189.98	
Fixed Capital Authorized & Uncompleted	457,388.23	
Due from General Capital Fund	10,428.10	
Sub Total Accounts Receivable	7,082,006.31	
Total Assets	7,431,178.80	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	350.00	
Improvement Authorizations - Unfunded	33,244.78	
Serial Bonds Payable	598,000.00	
Bond Anticipation Notes Payable	899,750.00	
Due to Water Operating Fund	2,266.29	
Reserve for Amortization	5,448,189.98	
Reserve for Deferred Amortization	115,888.23	
Total Liabilities	7,097,689.28	
Total Liabilities, Reserves & Fund Balance:		
Fund Balance	333,489.52	
Total Liabilities, Reserves and Surplus	7,431,178.80	

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	434,100.00	434,100.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	2,180,000.00	2,231,790.44	51,790.44
Miscellaneous Revenue Anticipated	45,000.00	101,370.32	56,370.32
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	2,659,100.00	2,767,260.76	108,160.76
Deficit (General Budget)			
	2,659,100.00	2,767,260.76	108,160.76

Statement of Budget Appropriations

Appropriations	
Adopted Budget	2,659,100.00
Total Appropriations	2,659,100.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,659,100.00
Deduct Expenditures	
Paid or Charged	2,057,323.65
Reserved	601,061.25
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,658,384.90
Unexpended Balance Cancelled	715.10

**Statement of 2018 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,767,260.76	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	660,086.81	
Reserve for Notes Receivable Realized		
Total Revenue Realized		3,427,347.57
Expenditures	2,658,384.90	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,658,384.90	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,658,384.90
Excess		768,962.67
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	768,962.67	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	660,086.81	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		660,086.81

Results of 2018 Operations – Water Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		108,160.76
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Reserve for Receivables Realized		
Unexpended Balances of Appropriations		715.10
Unexpended Balances of PY Appropriation Reserves *		660,086.81
Operating Excess	768,962.67	
Operating Deficit		
Total Results of Current Year Operations	768,962.67	768,962.67

Operating Surplus– Water Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	434,100.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		1,093,731.64
Excess in Results of CY Operations		768,962.67
Balance December 31, 2018	1,428,594.31	
Total Operating Surplus	1,862,694.31	1,862,694.31

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		2,198,537.99
Investments		
Interfund Accounts Receivable		2,266.29
Subtotal		2,200,804.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		772,209.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,428,594.31
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,428,594.31

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017		82,051.82
Increased by:		
Rents Levied		2,223,163.03
Decreased by:		
Collections	2,217,286.88	
Overpayments applied	14,483.35	
Transfer to Utility Lien	239.00	
Other		
		2,232,009.23
Balance December 31, 2018		73,205.62

Schedule of Water Utility Liens

Balance December 31, 2017		20.21
Increased by:		
Transfers from Accounts Receivable	239.00	
Penalties and Costs		
Other		
		239.00
Decreased by:		
Collections	20.21	
Other		
		20.21
Balance December 31, 2018	239.00	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		638,000.00	
Paid (Debit)	40,000.00		
Outstanding December 31, 2018	598,000.00		
	638,000.00	638,000.00	
2019 Bond Maturities – Assessment Bonds			40,000.00
2019 Interest on Bonds		21,458.00	

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)	21,458.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	8,046.75	
Subtotal	13,411.25	
Add: Interest to be Accrued as of 12/31/2019	7,746.75	
Required Appropriation 2019		21,158.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Purchase of Equipment Ord. #2012-11	185,250.00	12/13/2012	110,250.00	12/3/2019	3.50	15,000.00	3,858.75	12/3/2019
Renovations to the Water Tank Ord. #2014-12	700,000.00	12/11/2014	599,000.00	12/3/2019	3.50	25,000.00	20,965.00	12/3/2019
Various Capital Improvements - Ord. #2015-10	218,500.00	12/9/2015	190,500.00	12/3/2019	3.50	14,000.00	6,667.50	12/3/2019
	1,103,750.00		899,750.00			54,000.00	31,491.25	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	31,491.25
Less: Interest Accrued to 12/31/2018 (Trial Balance)	2,361.84
Subtotal	29,129.41
Add: Interest to be Accrued as of 12/31/2019	2,302.32
Required Appropriation - 2019	31,431.73

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Equipment for the Water System Ord. #08-17	350.00	0.00					350.00	
Acquisition of Equipment for the Water System Ord. #12-11	0.00	20,741.45						20,741.45
Various Capital Improvements for the Water Utility System Ord. #15-10	0.00	92,148.73			79,645.40			12,503.33
Total	350.00	112,890.18			79,645.40		350.00	33,244.78

Water Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Water Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		323,061.42
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of Notes		10,428.10
Balance December 31, 2018	333,489.52	
	333,489.52	333,489.52

