

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 7,466
 NET VALUATION TAXABLE 2019 2,608,105,459
 MUNICODE 0707

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of FAIRFIELD , County of ESSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jmcluskey@fairfieldnj.org
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph McCluskey , am the Chief Financial Officer, License # N-0629 , of the TOWNSHIP of FAIRFIELD , County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature jmcluskey@fairfieldnj.org
 Title Chief Financial Officer
 Address 230 Fairfield Road
 Phone Number 973-882-2741
 Fax Number 973-882-0366

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FAIRFIELD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

[Empty box for listing agreed-upon procedures not performed and/or matters coming to attention]

Joseph Faccone
(Registered Municipal Accountant)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, N.J. 07102
(Address)

973-624-6100
(Phone Number)

973-624-6101
(Fax Number)

Certified by me
this _____ day _____, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF FAIRFIELD
Chief Financial Officer: Joseph J. McCluskey
Signature: jmclluskey@fairfieldnj.org
Certificate #: N-0629
Date: 5/27/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF FAIRFIELD
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001700

Fed I.D. #

TOWNSHIP OF FAIRFIELD

Municipality

ESSEX

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>58,587.24</u>	\$ <u>505,327.51</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmcluskey@fairfieldnj.org
Signature of Chief Financial Officer

5/27/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of FAIRFIELD County of ESSEX during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,200,092,527.00

mleposky@fairfieldnj.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF FAIRFIELD
MUNICIPALITY

ESSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	13,686,679.74	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	5,885.85	-
CHANGE FUNDS	170.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	61,010.18	
CURRENT	504,984.18	
SUBTOTAL	565,994.36	
TAX TITLE LIENS RECEIVABLE	1,648,652.62	
PROPERTY ACQUIRED FOR TAXES	4,760,200.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUTS RECEIVABLE	17,690.36	
DUE FROM FEDERAL AND STATE GRANT FUND	64,495.51	
DUE FROM ANIMAL CONTROL TRUST FUND	5,887.29	
DUE FROM ASSESSMENT TRUST FUND	1,787.67	
DUE FROM WATER OPERATING FUND	24,580.38	
DUE FROM SEWER OPERATING FUND	43,745.58	
DUE FROM SWIMMING POOL OPERATING FUND	1,140.50	
DUE FROM CDBG TRUST FUND	6,612.48	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	180,000.00	
DEFICIT	-	
page totals	21,013,522.34	-

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,497,591.06	
DUE FROM GENERAL CAPITAL FUND	224,251.48	
DUE FROM/TO CURRENT FUND		64,495.51
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		1,603,099.53
UNAPPROPRIATED RESERVES		54,247.50
TOTALS	1,721,842.54	1,721,842.54

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	12,729.10	
DUE TO CURRENT FUND		5,887.29
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		6,841.81
FUND TOTALS	12,729.10	12,729.10
ASSESSMENT TRUST FUND		
CASH	59,650.21	
ASSESSMENT AND LIENS RECEIVABLE	26,617.64	
PROSPECTIVE ASSESSMENTS FUNDED	71,871.95	
INTERFUND ACCOUNTS RECEIVABLE	10,828.94	
RESERVE FOR ASSESSMENTS AND LIENS		98,489.59
DUE TO CURRENT FUND		1,787.67
DUE TO GENERAL CAPITAL FUND		1,130.00
FUND BALANCE		67,561.48
FUND TOTALS	168,968.74	168,968.74
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	30,814.17	
DUE FROM GENERAL TRUST FUND	110,446.78	
RESERVE FOR MUNICIPAL OPEN SPACE TRUST FUND		141,260.95
FUND TOTALS	141,260.95	141,260.95
LOSAP TRUST FUND		
CASH	754,073.59	
RESERVE FOR LOSAP TRUST FUND		754,073.59
FUND TOTALS	754,073.59	754,073.59

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	47,772.92	
CDBG RECEIVABLE	137,989.00	
DUE TO CURRENT FUND		6,612.48
DUE TO GENERAL TRUST FUND		1,460.44
DUE TO GENERAL CAPITAL FUND		39,700.00
RESERVE FOR CDBG EXPENDITURES		137,989.00
FUND TOTALS	185,761.92	185,761.92
OTHER TRUST FUNDS		
CASH	2,652,107.74	
OTHER ACCOUNTS RECEIVABLE	33,633.63	
DUE FROM CURRENT FUND	151,235.66	
DUE FROM CDBG TRUST FUND	1,460.44	
DEFERRED CHARGES - OVEREXPENDITURE OF TAX LIEN ACCOUNT	14,557.74	
TOTAL TRUST FUND RESERVES		1,247,948.40
ACCOUNTS PAYABLE		50.00
DUE TO STATE OF NEW JERSEY		6,841.00
PAYROLL DEDUCTIONS PAYABLE		50,689.85
PREMIUMS ON TAX SALE		282,600.00
DUE TO MUNICIPAL COURT		27,559.60
REDEMPTION OF TAX TITLE LIENS		4,027.62
DUE TO ASSESSMENT TRUST FUND		1,130.00
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		110,446.78
DUE TO GENERAL CAPITAL FUND		336,281.09
RESERVE FOR STATE UNEMPLOYMENT TRUST FUND EXP.		13,847.14
RESERVE FOR MUNICIPAL ALLIANCE		21,655.09
RESERVE FOR OUTSIDE EMPLOYMENT OF POLICE OFFICERS		62,891.47
RESERVE FOR RECREATION PROGRAM EXPENDITURES		181,322.40
DEVELOPERS' ESCROW TRUST FUNDS		505,704.77
OTHER TRUST FUNDS PAGE TOTAL	2,852,995.21	2,852,995.21

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
Security Deposits	10,951.50			10,951.50
Maintenance and Performance				-
Deposits	31,738.85			31,738.85
Other Deposits	17,815.78			17,815.78
Van Ness Improvements	1,566.70			1,566.70
Uniform Fire Safety Act	47,936.38	9,100.00	1,059.00	55,977.38
Public Defender Service Fees	1,300.00	7,670.00	7,600.00	1,370.00
Parking Offenses Ajudication Act	2,200.06	210.00		2,410.06
Housing Trust Fund	535,520.70	62,816.26	75,423.66	522,913.30
Detention Basin	80,500.00			80,500.00
Law Enforcement Forfeiture Trust	82,089.66	29,721.49		111,811.15
Senior Citizen Trips	387.48			387.48
Snow Removal Trust Fund	15,000.00			15,000.00
Compensated Absences	391,500.00			391,500.00
Hurricane Sandy	4,006.20			4,006.20
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PAGE TOTAL	\$ 1,222,513.31	\$ 109,517.75	\$ 84,082.66	\$ 1,247,948.40

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS			Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
Due to Current Fund	1,270.99		1,316.48		799.80	1,787.67
Due to General Capital Fund		330.20	799.80			1,130.00
Other Liabilities						-
Trust Surplus	37,380.26	30,181.22				67,561.48
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Due from Sewer Assessment Trust Fund	(9,698.94)					(9,698.94)
Due from General Trust Fund	(1,130.00)					(1,130.00)
						-
						-
	27,822.31	30,511.42	2,116.28	-	799.80	59,650.21

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	110,590.20	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	110,590.20
CASH	6,100,892.58	
DUE FROM CURRENT FUND	909,808.73	
DUE FROM ASSESSMENT TRUST FUND	1,130.00	
DUE FROM GENERAL TRUST FUND	336,281.09	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,481,000.00	
UNFUNDED	15,666,936.11	
DUE FROM COMMUNITY DEVELOPMENT BLOCK GRANT TRUST	39,700.00	
DUE TO FEDERAL AND STATE GRANT FUND		224,251.48
DUE TO WATER CAPITAL FUND		15,098.16
DUE TO SEWER CAPITAL FUND		7,944.91
DUE TO SWIMMING POOL CAPITAL FUND		839.03
PAGE TOTALS	26,646,338.71	358,723.78

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	100,688.20	17,634,190.39	4,048,198.85	13,686,679.74
Grant Fund	-	-	-	-
Trust - Dog License	869.00	11,875.10	15.00	12,729.10
Trust - Assessment	638.99	59,531.22	520.00	59,650.21
Trust - Municipal Open Space	-	30,814.17	-	30,814.17
Trust - LOSAP	-	754,073.59	-	754,073.59
Trust - CDBG	-	47,772.92	-	47,772.92
Trust - Other	92,689.35	3,910,193.97	1,350,775.58	2,652,107.74
	-		-	-
General Capital	2,250,000.00	4,682,288.21	831,395.63	6,100,892.58
Public Assistace	-	1,194.36	-	1,194.36
UTILITIES:				-
Water - Operating	35,823.46	2,129,044.28	442,088.02	1,722,779.72
Water - Capital	-	318,129.49	-	318,129.49
Sewer - Operating	273,183.33	3,538,337.28	4,764.41	3,806,756.20
Sewer - Assessments	-	49,207.47	-	49,207.47
Sewer - Capital	-	274,223.58	-	274,223.58
Swimming Pool - Operating	-	98,197.72	775.01	97,422.71
Swimming Pool - Capital	-	27,657.56	-	27,657.56
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,753,892.33	33,566,731.31	6,678,532.50	29,642,091.14

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jfaccone@sklein-cpa.com

Title: Partner

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Lincoln Financial Bank - CR32658	754,073.59
BCB - Current - 00055	2,041,280.50
BCB Current - 2822900003	4,149,356.36
BCB Sewer Operating - 0037	1,559,713.95
Clifton Savings Current - 803009101	2,061,533.13
Columbia Asset Forfeiture - 24803740	95,379.00
Columbia General Capital Investment - 24804518	775,821.78
Columbia Open Space - 24804851	30,814.17
Columbia Sewer Utility Investment - 24804507	6,528.58
Columbia Swimming Pool Utility Investment - 24804493	18,899.67
Columbia Water Utility Investment - 24803407	245,562.14
New Jersey Cash Management - 102520-171	263,675.78
PNC General Account - 8101428686	2,844,124.62
PNC Municipal Alliance - 8042365979	29,441.46
PNC Public Assistance Trust - 8100289493	1,194.36
PNC Recreation - 8042365952	52,153.48
PNC Sewer Assessment - 8042365987	38,295.22
PNC Tax Title Lien - 8042366859	11,104.64
TD Animal Control - 3452885453	11,875.10
TD Assessment Trust - 3452885445	59,531.22
TD CDBG - 3452885437	47,772.92
TD COAH - 3451154870	534,803.09
TD Collectors Account - 3452885534	6,356,588.16
TD Developers Escrow - 0050098	729,554.82
TD Federal Asset Forfeiture - 424-3537573	15,884.83
TD General Capital - 4281034458	4,050,358.27
TD General Trust - 3452885550	1,958,894.87
TD Hurricane Sandy Relief - 4274672463	4,006.20
TD Recreation - 3450991442	143,477.22
TD Sewer Assessment - 3453103726	10,912.25
TD Sewer Capital - 3453103718	269,009.97
TD Sewer Operating - 3453103696	1,977,308.36
TD Swimming Pool Capital - 3452885542	16,851.56
TD Swimming Pool Operating - 3453103734	90,104.05
TD Tax Collection - 3453103645	37,415.78
TD Water Capital - 3453103688	225,985.26
TD Water Operating - 3453103661	1,975,626.37
PAGE TOTAL	33,494,912.73

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Municipal Alliance and Drug Abuse Program	161,598.67	55,519.00	50,358.26			166,759.41
Child Passenger Safety	475.68					475.68
Hazard Mitigation	55,725.00					55,725.00
Comprehensive Traffic Safety Grant	75.00					75.00
Clean Communities Program	-	19,397.52	19,397.52			-
Drunk Driving Enforcement Fund	-	26,005.67	26,005.67			-
Alcohol Education, Rehabilitation and Enforcement Fund	3,072.17	1,687.87	1,687.87			3,072.17
Recycling Tonnage		25,347.33	25,347.33			-
NJ Department of Environmental Protection	184,800.00					184,800.00
Highway Safety Fund "Safe Corridors"	63,480.11					63,480.11
Body Armor Fund		3,866.95	3,866.95			-
NJ DOT - Spielman Road	240,000.00		240,000.00			-
NJ DOT - Kaplan Drive (Section 2)	31,875.00		31,875.00			-
NJ DOT - Stewart Place and Evans Street		325,000.00				325,000.00
Passed-Through NJ DOT - Lehigh Drive	34,519.89					34,519.89
Passed-Through NJ DOT - Big Piece Road - Section VII	23,408.44					23,408.44
Passed-Through NJ DOT - Big Piece Road - Section X	35,699.20					35,699.20
Passed-Through NJ DOT - Beverly Road - Section II	72,119.84					72,119.84
Passed-Through NJ DOT - Industrial Road	275,541.98					275,541.98
PAGE TOTALS	1,182,390.98	456,824.34	398,538.60	-	-	1,240,676.72

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	1,182,390.98	456,824.34	398,538.60	-	-	1,240,676.72
Bulletproof Vest Program	2,075.75	1,349.99	1,349.99			2,075.75
Drive Sober or Get Pulled Over	4,400.00	10,340.00	10,340.00			4,400.00
COPS Hiring Recovery Program	4,476.59					4,476.59
FEMA - National Preparedness	13,462.00					13,462.00
FEMA - Hazard Mitigation Grant I	157,500.00					157,500.00
FEMA - Hazard Mitigation Grant II	75,000.00					75,000.00
Essex County Recreation and Open Space Trust Fund	150,000.00				150,000.00	-
Target Department Stores		4,000.00	4,000.00			-
Police Donations - National Night Out		3,000.00	3,000.00			-
Police Donations - Skyline Auto Exchange		60,000.00	60,000.00			-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,589,305.32	535,514.33	477,228.59	-	150,000.00	1,497,591.06

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
Clean Communities Program	10,258.10		19,397.52	17,190.09			12,465.53
Drunk Driving Enforcement Fund	3,823.21		26,005.67	3,823.21			26,005.67
Highway Safety Fund "Safe Corridors"	20,542.21						20,542.21
Municipal Alliance Program	65,963.18	69,519.00		56,261.55			79,220.63
Body Armor Replacement Fund		3,866.95		3,594.97			271.98
Recycling Tonnage	119,723.74	25,347.33		30,036.63			115,034.44
Hazard Mitigation	109,375.00						109,375.00
Child Passenger Safety	475.68			475.68			-
Municipal Storm Water Regulation Program	3,286.30						3,286.30
NJ DOT - Spielman Road	240,000.00			240,000.00			-
NJ DOT - Stewart Pl & Evans St		325,000.00		149,355.38			175,644.62
Alcohol Educations, Rehabilitation and Enforcement Fund	31,040.85		1,687.87	4,590.00			28,138.72
NJ Department of Environmental Protection	153,467.00						153,467.00
Comprehensive Traffic Safety	19,474.02						19,474.02
Passed-Through NJ DOT - Big Piece Road Section VII	8,617.22						8,617.22
Passed-Through NJ DOT - Big Piece Road Section X	58,232.25						58,232.25
Passed-Through NJ DOT - Beverly Road Section II	75,419.84						75,419.84
Passed-Through NJ DOT - Industrial Road	250,000.00						250,000.00
Passed-Through NJ DOT - Law Drive	59,168.60						59,168.60
PAGE TOTALS	1,228,867.20	423,733.28	47,091.06	505,327.51	-	-	1,194,364.03

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	1,228,867.20	423,733.28	47,091.06	505,327.51	-	-	1,194,364.03
Drive Sober or Get Pulled Over	44,058.45		10,340.00	11,779.70			42,618.75
FEMA - National Preparedness Fire Administration	17,559.56						17,559.56
FEMA - Hazard Mitigation - Grant I	92,993.85			46,807.54			46,186.31
Flood Mitigation Acquisition	3,976.16						3,976.16
Bulletproof Vest Partnership Grant			1,349.99				1,349.99
Essex County Recreation and Open Space Trust Fund	406,791.02					150,000.00	256,791.02
Essex County Police Communications	1,783.10						1,783.10
Police Donations	12,165.09			12,038.56			126.53
Police Donations - National Night Out	225.00	3,000.00		225.00			3,000.00
Police Donations - Skyline Auto Exchange	3,790.74	60,000.00		53,577.89			10,212.85
Target Department Stores - Support of Surveillance Equipment	1.36			1.36			-
Target Department Stores - Other	900.00	2,000.00	2,000.00	1,863.77			3,036.23
Washington Mutual Savings Bank	200.00			200.00			-
Galaxy Glass	1,419.50			1,419.50			-
Hotel at Home, Inc.	500.00			473.00			27.00
Corneal Associates of New Jersey	100.00			100.00			-
Home School Association of Roseland, Inc.	3,593.00						3,593.00
Comcast Technology Grant for the Recreation	18,475.00						18,475.00
PAGE TOTALS	1,837,399.03	488,733.28	60,781.05	633,813.83	-	150,000.00	1,603,099.53

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,837,399.03	488,733.28	60,781.05	633,813.83	-	150,000.00	1,603,099.53
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	1,837,399.03	488,733.28	60,781.05	633,813.83	-	150,000.00	1,603,099.53

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Police Donation - National Night Out	3,000.00	3,000.00		825.00		825.00
NJ DOT - Spielman Road - Phase II				53,422.50		53,422.50
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,000.00	3,000.00	-	54,247.50	-	54,247.50

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	5,735,957.96
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	11,702,634.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	11,587,279.50	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	5,851,312.46	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	17,438,591.96	17,438,591.96

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	1,373,000.63
2019 Levy 81105-00	XXXXXXXXXX	261,704.05
Interest Earned	XXXXXXXXXX	306.27
Expenditures	243,750.00	XXXXXXXXXX
Appropriated to Finance Improvement Authorization	1,250,000.00	
Balance - December 31, 2019 85046-00	141,260.95	XXXXXXXXXX
# Must include unpaid requisitions.	1,635,010.95	1,635,010.95

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	8,010,589.96
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	17,549,964.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	16,785,572.02	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	8,774,981.94	XXXXXXXXXX
# Must include unpaid requisitions.	25,560,553.96	25,560,553.96

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	58,986.81
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	14,913,481.55
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	478,812.54
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	52,746.11
Paid	15,451,280.90	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	52,746.11	XXXXXXXXXX
	15,504,027.01	15,504,027.01

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,700,000.00	3,700,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,822,673.10	5,009,812.37	187,139.27
Added by N.J.S. 40A:4-87 (List on 17a)	60,781.05	60,781.05	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	4,883,454.15	5,070,593.42	187,139.27
Receipts from Delinquent Taxes 80104-	437,000.00	666,643.93	229,643.93
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	13,223,218.98	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	1,042,613.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	14,265,831.98	15,055,961.38	790,129.40
	23,286,286.13	24,493,198.73	1,206,912.60

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	58,244,303.63
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	11,702,634.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	17,549,964.00	xxxxxxxxxx
County Taxes 80111-00	15,392,294.09	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	52,746.11	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	261,704.05	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,771,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	15,055,961.38	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	60,015,303.63	60,015,303.63

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	23,225,505.08
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	60,781.05
Appropriated for 2019 (Budget Statement Item 9)	80012-03	23,286,286.13
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	23,286,286.13
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	23,286,286.13
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,017,955.83
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,771,000.00
Reserved	80012-10	2,460,249.10
Total Expenditures	80012-11	23,249,204.93
Unexpended Balances Canceled (see footnote)	80012-12	37,081.20

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated 80013-01	xxxxxxxxxx	187,139.27
Delinquent Tax Collections 80013-02	xxxxxxxxxx	229,643.93
	xxxxxxxxxx	
Required Collection of Current Taxes 80013-03	xxxxxxxxxx	790,129.40
Unexpended Balances of 2019 Budget Appropriations 80013-04	xxxxxxxxxx	37,081.20
Miscellaneous Revenue Not Anticipated 81113-	xxxxxxxxxx	221,544.08
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property 81120-	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	xxxxxxxxxx	2,526,555.34
Prior Years Interfunds Returned in 2019 80013-06	xxxxxxxxxx	
Tax Overpayments Cancelled	xxxxxxxxxx	103.47
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2019 80013-07	13,746,547.92	xxxxxxxxxx
Balance - December 31, 2019 80013-08	xxxxxxxxxx	14,626,294.40
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated 80013-09	-	xxxxxxxxxx
Delinquent Tax Collections 80013-10	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes 80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2019 80013-12	8,544.72	xxxxxxxxxx
Prior Year Senior Citizens Deductions	500.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	4,862,898.45	xxxxxxxxxx
	18,618,491.09	18,618,491.09

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	8,497,901.70
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	4,862,898.45
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	3,700,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	9,660,800.15	xxxxxxxxxx
		13,360,800.15	13,360,800.15

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		13,686,679.74
Investments	80014-07		
Change Funds			170.00
Sub Total			13,686,849.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,211,935.44
Cash Surplus	80014-09		9,474,914.30
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	5,885.85	
Deferred Charges #	80014-12	180,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		185,885.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		9,660,800.15

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 \$ <u>59,177,914.73</u>
or		
(Abstract of Ratables)		82113-00 \$ _____
2. Amount of Levy Special District Taxes		82102-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$ <u>202,849.00</u>
5a. Subtotal 2019 Levy	\$ <u>59,380,763.73</u>	
5b. Reductions due to tax appeals **	\$ <u>527,434.05</u>	
5c. Total 2019 Tax Levy		82106-00 \$ <u><u>58,853,329.68</u></u>
6. Transferred to Tax Title Liens		82107-00 \$ <u>104,041.87</u>
7. Transferred to Foreclosed Property		82108-00 \$ _____
8. Remitted, Abated or Canceled		82108-00 \$ _____
9. Discount Allowed		82108-00 \$ _____
10. Collected in Cash: In 2018	82121-00 \$ <u>505,987.86</u>	
In 2019 *	82122-00 \$ <u>57,381,256.91</u>	
Homestead Benefit Credit	\$ <u>302,058.86</u>	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <u>55,000.00</u>	
Total To Line 14	82111-00 \$ <u><u>58,244,303.63</u></u>	
11. Total Credits		\$ <u><u>58,348,345.50</u></u>
12. Amount Outstanding December 31, 2019		82120-00 \$ <u>504,984.18</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is <u>98.96%</u>	<u>82112-00</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>58,244,303.63</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>58,244,303.63</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>58,244,303.63</u>
LESS: Proceeds from Accelerated Tax Sale		<u> </u>
Net Cash Collected	\$	<u>58,244,303.63</u>
Line 5c (sheet 22) Total 2019 Tax Levy	\$	<u>58,853,329.68</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>98.97%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	<u>58,244,303.63</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)		<u> </u>
Net Cash Collected	\$	<u>58,244,303.63</u>
Line 5c (sheet 22) Total 2019 Tax Levy	\$	<u>58,853,329.68</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		<u>98.97%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	3,635.85	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	51,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	52,250.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,885.85
Due To State of New Jersey	-	XXXXXXXXXX
	59,135.85	59,135.85

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	3,750.00	
Line 3	51,500.00	
Line 4	250.00	
Sub - Total	55,500.00	
Less: Line 7	500.00	
To Item 10, Sheet 22	55,000.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

jmcluskey@fairfieldnj.org
Signature of Tax Collector

T-8002
License #

5/27/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			2,271,729.56	XXXXXXXXXX
A. Taxes	83102-00	727,132.20	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,544,597.36	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			500.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 213.26
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 213.26	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	2,272,229.56
8. Totals			2,272,442.82	2,272,442.82
9. Balance Brought Down			2,272,229.56	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	666,643.93
A. Taxes	83116-00	666,408.76	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	235.17	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			35.30	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			104,041.87	XXXXXXXXXX
13. 2019 Taxes			504,984.18	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	2,214,646.98
A. Taxes	83121-00	565,994.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,648,652.62	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,881,290.91	2,881,290.91

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 29.34%

17. Item No. 14 multiplied by percentage shown above is 649,777.42 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	4,760,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	4,760,200.00
		4,760,200.00	4,760,200.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
* Total Cash Collected in 2019 (84125-00) _____
Realized in 2019 Budget _____
To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
General Trust Fund	\$ 14,557.74	\$ _____	\$ _____	\$ 14,557.74
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ 14,557.74	\$ -	\$ -	\$ 14,557.74

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
11/26/2018	Revaluation of Real Property	225,000.00	45,000.00	225,000.00	45,000.00		180,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		225,000.00	45,000.00	225,000.00	45,000.00	-	180,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

jmcccluskey@fairfieldnj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019' must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	80027-00	-	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	3,866,000.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	385,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	3,481,000.00	xxxxxxxx	
		3,866,000.00	3,866,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 385,000.00
2020 Interest on Bonds*		80033-06	\$ 116,015.00	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 116,015.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Multi-Purpose - Ord. #2012-12	736,250.00	12/13/2012	486,250.00	09/30/20	2.0000%	50,000.00	8,050.14	09/30/20
Multi-Purpose - Ord. #2013-15	573,800.00	12/12/2013	433,800.00	09/30/20	2.0000%	35,000.00	7,181.80	09/30/20
Multi-Purpose - Ord. #2014-09	712,500.00	12/11/2014	584,500.00	09/30/20	2.0000%	36,000.00	9,676.72	09/30/20
Multi-Purpose - Ord. #2015-12	1,251,102.00	12/9/2015	1,133,102.00	09/30/20	2.0000%	59,000.00	18,759.13	09/30/20
Construction of Recreational Complex - Ord. #2015-05	5,700,000.00	6/19/2015	5,550,000.00	02/14/20	2.2500%	75,000.00	84,290.63	02/14/20
Multi-Purpose - Ord. #2016-08	677,500.00	12/7/2016	639,500.00	09/30/20	2.0000%	38,000.00	10,587.28	09/30/20
Multi-Purpose - Ord. #2017-17	1,116,729.00	12/5/2017	1,116,729.00	09/30/20	2.0000%	49,000.00	18,488.07	09/30/20
Renovations to the Police Building - Ord. #2018-01	2,850,000.00	6/30/2018	2,850,000.00	02/14/20	2.2500%		43,284.38	02/14/20
Multi-Purpose - Ord. #2018-08	950,000.00	12/4/2018	950,000.00	09/30/20	2.0000%		15,727.78	09/30/20
Multi-Purpose - Ord. #2019-18	1,187,500.00	12/2/2019	1,187,500.00	09/30/20	2.0000%		19,659.72	09/30/20
Acquisition of a Fire Truck - Ord. #2019-19	712,500.00	12/2/2019	712,500.00	09/30/20	2.0000%		11,795.83	09/30/20
Page Totals	16,467,881.00		15,643,881.00			342,000.00	247,501.48	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	16,467,881.00		15,643,881.00			342,000.00	247,501.48	
PAGE TOTALS	16,467,881.00		15,643,881.00			342,000.00	247,501.48	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	Multi-Purpose - Ord. #06-13	462.15						
Multi-Purpose - Ord. #07-15	8,569.13				1,284.05		7,285.08	
Multi-Purpose - Ord. #08-10	8,005.75						8,005.75	
Tax Appeals - Ord. #11-10		5,000.00						5,000.00
Reconstruction of Roads - Ord. #11-12	107,014.88						107,014.88	
Multi-Purpose - Ord. #11-17	13,406.10	840.00					13,406.10	840.00
Flood Mitigation Acquisition Project - Ord. #12-01	178,931.74	63,546.35					178,931.74	63,546.35
Multi-Purpose - Ord. #12-12		7,819.00						7,819.00
Multi-Purpose - Ord. #13-15		57,509.85						57,509.85
Multi-Purpose - Ord. #14-09	14,668.33	432,377.74			10,521.98		7,995.37	428,528.72
Construction of Rec. Complex - Ord. #15-05		72,638.69			14,339.75			58,298.94
Multi-Purpose - Ord. #15-12		304,517.51			255,425.77			49,091.74
Multi-Purpose - Ord. #16-08		191,041.84			109,479.75			81,562.09
Multi-Purpose - Ord. #17-17	6,590.00	514,062.80			226,305.82		1,100.00	293,246.98
Various Improvements - Ord. #18-01	144,473.93	2,850,000.00			1,318,594.64			1,675,879.29
Multi-Purpose - Ord. #18-08	26,786.11	811,292.16			543,625.84		12,300.00	282,152.43
Renovations to Hollywood Ave Park - Ord. #19-12			2,250,000.00		109,629.71		2,140,370.29	
Multi-Purpose - Ord. #19-18			1,250,000.00		462,738.48		23,750.00	763,511.52
Acquisition of a Fire Truck - Ord. #19-19			750,000.00		708,709.85			41,290.15
Page Total	508,908.12	5,310,645.94	4,250,000.00	-	3,761,117.79	-	2,500,159.21	3,808,277.06

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	508,908.12	5,310,645.94	4,250,000.00	-	3,761,117.79	-	2,500,159.21	3,808,277.06
Curbing - Various Locations - Ord. #02-12	46,484.90				475.00		46,009.90	
Curbing - Various Locations - Ord. #05-12	14,629.86						14,629.86	
PAGE TOTALS	570,022.88	5,310,645.94	4,250,000.00	-	3,761,592.79	-	2,560,798.97	3,808,277.06

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	570,022.88	5,310,645.94	4,250,000.00	-	3,761,592.79	-	2,560,798.97	3,808,277.06
GRAND TOTALS	570,022.88	5,310,645.94	4,250,000.00	-	3,761,592.79	-	2,560,798.97	3,808,277.06

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	XXXXXXXXXX	75,400.00
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXXXX	100,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	100,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80031-05	75,400.00	XXXXXXXXXX
		175,400.00	175,400.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Renovations to Hollywood Avenue	-			
Park	2,250,000.00			2,250,000.00
Multi-Purpose	1,250,000.00	1,187,500.00	62,500.00	
Acquisition of a Fire Truck	750,000.00	712,500.00	37,500.00	
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	4,250,000.00	1,900,000.00	100,000.00	2,250,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	620,584.89
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Notes			81,249.71
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	701,834.60	xxxxxxxxxx
		701,834.60	701,834.60

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | | \$ | <u>59,380,763.73</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | | \$ | <u>58,244,303.63</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>41,566,534.61</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|--------------------------------|----------------------------------|
| 1. Cash Deficit 2018 | | | \$ <u> </u> |
| 2. 4% of 2018 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2019 | | | \$ <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$	<u>52,746.11</u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	<u>14,626,294.40</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,722,779.72	
Investments		
Due from Water Capital Fund	4,818.07	
Due from Sewer Operating Fund	200,027.96	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	92,919.50	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		368,495.63
Encumbrances Payable		303,863.94
Accrued Interest on Bonds and Notes		9,022.35
Due to Current Fund		24,580.38
Water Rent Overpayments		8,441.71
Subtotal - Cash Liabilities		714,404.01 "C"
Reserve for Consumer Accounts and Lien Receivable		92,919.50
Fund Balance		1,213,221.74
Total	2,020,545.25	2,020,545.25

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	561,600.00	561,600.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	2,230,000.00	2,152,500.64	(77,499.36)
Miscellaneous	45,000.00	111,392.24	66,392.24
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,836,600.00	2,825,492.88	(11,107.12)
Deficit (General Budget) ** 91306-			-
	2,836,600.00	2,825,492.88	(11,107.12)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,836,600.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,836,600.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,836,600.00
Deduct Expenditures:	
Paid or Charged	2,465,579.90
Reserved	368,495.63
Surplus (General Budget)**	
Total Expenditures	2,834,075.53
Unexpended Balance Canceled (See Footnote)	2,524.47

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,825,492.88	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	354,810.08	
Total Revenue Realized		3,180,302.96
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	2,465,579.90	
Reserved	368,495.63	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,834,075.53	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,834,075.53
Excess		346,227.43
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	346,227.43	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water Utility for 2018

2018 Appropriation Reserves Canceled in 2019	354,810.08	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		354,810.08

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	2,524.47
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	354,810.08
Deficit in Anticipated Revenues	11,107.12	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	346,227.43	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	357,334.55	357,334.55

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	1,428,594.31
Excess in Results of 2019 Operations	xxxxxxxxxx	346,227.43
Amount Appropriated in the 2019 Budget - Cash	561,600.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	1,213,221.74	xxxxxxxxxx
	1,774,821.74	1,774,821.74

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,722,779.72
Investments		
Interfund Accounts Receivable		204,846.03
Subtotal		1,927,625.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		714,404.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,213,221.74
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		1,213,221.74

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$ <u>73,205.62</u>
Increased by:	
Rents Levied	\$ <u>2,171,975.52</u>
Decreased by:	
Collections	\$ <u>2,140,143.45</u>
Overpayments applied	\$ <u>11,998.19</u>
Transfer to Liens	\$ <u>120.00</u>
Other	\$ _____
	\$ <u>2,152,261.64</u>
Balance December 31, 2019	\$ <u><u>92,919.50</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2018	\$ <u>239.00</u>
Increased by:	
Transfers from Accounts Receivable	\$ <u>120.00</u>
Penalties and Costs	\$ _____
Other	\$ _____
	\$ <u>120.00</u>
Decreased by:	
Collections	\$ <u>359.00</u>
Other	\$ _____
	\$ <u>359.00</u>
Balance December 31, 2019	\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	598,000.00	
Issued	XXXXXXXXXX		
Paid	40,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	558,000.00	XXXXXXXXXX	
	598,000.00	598,000.00	
2020 Bond Maturities - Capital Bonds			\$ 40,000.00
2020 Interest on Bonds		\$ 20,658.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	20,658.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	7,746.75	
Subtotal	\$	12,911.25	
Add: Interest to be Accrued as of 12/31/2020	\$	7,371.75	
Required Appropriation 2020	\$		20,283.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
	TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. #2012-11 Purchase of Equipment	185,250.00	12/13/2012	80,250.00	9/30/2020	2.00%	15,000.00	1,328.58	9/30/2020
2. Ord. #2014-12 Renovations to the Water								
3. Tank	700,000.00	12/11/2014	549,000.00	9/30/2020	2.00%	25,000.00	9,089.00	9/30/2020
4. Ord. #2015-10 Various Capital								
5. Improvements	218,500.00	12/9/2015	162,500.00	9/30/2020	2.00%	14,000.00	2,690.28	9/30/2020
6.								
7.								
8.								
9.								
TOTAL	1,103,750.00		791,750.00			54,000.00	13,107.86	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2020 Interest on Notes	\$ 13,107.86
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 1,275.60
Subtotal	\$ 11,832.26
Add: Interest to be Accrued as of 12/31/2020	\$ 3,729.74
Required Appropriation - 2020	\$ 15,562.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
Acquisition of Equipment for the Water System - Ord. #08-17	350.00			350.00			
Acquisition of Equipment for the Water System - Ord. #12-11		20,741.45		20,741.45			
Various Capital Improvements for the Water Utility System - Ord. #15-10		12,503.33		12,503.33			
PAGE TOTALS	350.00	33,244.78	-	33,594.78	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,806,756.20	
Investments		
Due from Sewer Assessment Trust Fund	1,084.07	
Due from Sewer Capital Fund	5,227.48	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	161,614.11	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		871,660.50
Encumbrances Payable		28,578.00
Accrued Interest on Bonds and Notes		1,482.34
Due to Current Fund		43,745.58
Due to Water Operating Fund		200,027.96
Due to Swimming Pool Operating Fund		1.55
Sewer User Overpayments		28,117.49
Subtotal - Cash Liabilities		1,173,613.42 "C"
Reserve for Consumer Accounts and Lien Receivable		161,614.11
Fund Balance		2,639,454.33
Total	3,974,681.86	3,974,681.86

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS			Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
Due to Assessment Trust Fund	9,698.94					9,698.94
Due to Sewer Operating Fund	616.48		467.59			1,084.07
Other Liabilities						-
Trust Surplus	52,122.46					52,122.46
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Due from Current Fund	(13,698.00)					(13,698.00)
						-
						-
						-
	48,739.88	-	467.59	-	-	49,207.47

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	661,072.00	661,072.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	4,894,000.00	4,660,531.49	(233,468.51)
Miscellaneous	10,000.00	78,842.78	68,842.78
Interest on Investments	20,000.00	32,472.32	12,472.32
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	5,585,072.00	5,432,918.59	(152,153.41)
Deficit (General Budget) ** 91306-			-
	5,585,072.00	5,432,918.59	(152,153.41)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	5,585,072.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,585,072.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,585,072.00
Deduct Expenditures:	
Paid or Charged	4,711,711.32
Reserved	871,660.50
Surplus (General Budget)**	
Total Expenditures	5,583,371.82
Unexpended Balance Canceled (See Footnote)	1,700.18

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,432,918.59	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	434,527.60	
Total Revenue Realized		5,867,446.19
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	4,711,711.32	
Reserved	871,660.50	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,583,371.82	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,583,371.82
Excess		284,074.37
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	284,074.37	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Sewer Utility for 2018

2018 Appropriation Reserves Canceled in 2019	434,527.60	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		434,527.60

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	1,700.18
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	434,527.60
Deficit in Anticipated Revenues	152,153.41	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	284,074.37	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	436,227.78	436,227.78

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	3,016,451.96
Excess in Results of 2019 Operations	XXXXXXXXXX	284,074.37
Amount Appropriated in the 2019 Budget - Cash	661,072.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	2,639,454.33	XXXXXXXXXX
	3,300,526.33	3,300,526.33

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		3,806,756.20
Investments		
Interfund Accounts Receivable		6,311.55
Subtotal		3,813,067.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,173,613.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,639,454.33
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		2,639,454.33

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$ <u>116,108.29</u>
Increased by:	
Rents Levied	\$ <u>4,705,296.67</u>
Decreased by:	
Collections	\$ <u>4,628,086.31</u>
Overpayments applied	\$ <u>31,398.54</u>
Transfer to Liens	\$ <u>306.00</u>
Other	\$ _____
	\$ <u>4,659,790.85</u>
Balance December 31, 2019	\$ <u><u>161,614.11</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2018	\$ <u>740.64</u>
Increased by:	
Transfers from Accounts Receivable	\$ <u>306.00</u>
Penalties and Costs	\$ _____
Other	\$ _____
	\$ <u>306.00</u>
Decreased by:	
Collections	\$ <u>1,046.64</u>
Other	\$ _____
	\$ <u>1,046.64</u>
Balance December 31, 2019	\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	130,000.00	
Issued	XXXXXXXXXX		
Paid	75,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	55,000.00	XXXXXXXXXX	
	130,000.00	130,000.00	
2020 Bond Maturities - Capital Bonds			\$ 55,000.00
2020 Interest on Bonds		\$ 928.13	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	928.13	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	850.78	
Subtotal	\$	77.35	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ 77.35

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET			
2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. #2013-14 Acquisition of Equipment	250,000.00	12/12/2013	100,000.00	9/30/2020	2.00%	25,000.00	1,655.56	9/30/2020
2. Ord. #2015-11 Acquisition of Various							-	
3. Items	380,000.00	12/9/2015	292,000.00	9/30/2020	2.00%	22,000.00	4,834.22	9/30/2020
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	630,000.00		392,000.00			47,000.00	6,489.78	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	630,000.00		392,000.00			47,000.00	6,489.78	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ 6,489.78
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 631.56
Subtotal	\$ 5,858.22
Add: Interest to be Accrued as of 12/31/2020	\$ 1,744.17
Required Appropriation - 2020	\$ 7,602.39

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	331,984.16	-	4,160.00	-	-	327,824.16
TOTALS	-	331,984.16	-	4,160.00	-	-	327,824.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	38,530.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	38,530.00	XXXXXXXXXX
	38,530.00	38,530.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	52,050.00	52,050.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Membership Fees	118,700.00	127,574.00	8,874.00
			-
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal	170,750.00	179,624.00	8,874.00
Deficit (General Budget) ** 91306-			-
	170,750.00	179,624.00	8,874.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	170,750.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	170,750.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	170,750.00
Deduct Expenditures:	
Paid or Charged	144,806.04
Reserved	24,728.74
Surplus (General Budget)**	
Total Expenditures	169,534.78
Unexpended Balance Canceled (See Footnote)	1,215.22

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	179,624.00	
Miscellaneous Revenue Not Anticipated	12,822.05	
2018 Appropriation Reserves Canceled in 2019	31,935.47	
Total Revenue Realized		224,381.52
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	144,806.04	
Reserved	24,728.74	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	169,534.78	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		169,534.78
Excess		54,846.74
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	54,846.74	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Swimming Pool Utility for 2018

2018 Appropriation Reserves Canceled in 2019	31,935.47	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		31,935.47

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	8,874.00
Unexpended Balances of Appropriations	xxxxxxxxxx	1,215.22
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	12,822.05
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	31,935.47
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	54,846.74	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	54,846.74	54,846.74

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	67,543.69
Excess in Results of 2019 Operations	xxxxxxxxxx	54,846.74
Amount Appropriated in the 2019 Budget - Cash	52,050.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	70,340.43	xxxxxxxxxx
	122,390.43	122,390.43

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		97,422.71
Investments		
Interfund Accounts Receivable		439.16
Subtotal		97,861.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		27,521.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		70,340.43
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		70,340.43

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	
Increased by:			
User Charges Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

SCHEDULE OF SWIMMING POOL UTILITY LIENS

Balance December 31, 2018		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	8,000.00	
Issued	XXXXXXXXXX		
Paid	8,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	8,000.00	8,000.00	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
SWIMMING POOL UTILITY _____ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
SWIMMING POOL UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
	TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. #2004-09 Various Improvements to								
2. the Pool Complex	35,000.00	12/7/2016	31,000.00	9/30/2020	2.00%	1,300.00	513.22	9/30/2020
3. Ord. #2006-18 Main Filter System								
4. Renovation	15,000.00	12/7/2016	13,000.00	9/30/2020	2.00%	600.00	215.22	9/30/2020
5.								
6.								
7.								
8.								
9.								
TOTAL	50,000.00		44,000.00			1,900.00	728.44	

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2020 Interest on Notes	\$ 728.44
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 70.89
Subtotal	\$ 657.55
Add: Interest to be Accrued as of 12/31/2020	\$ 696.99
Required Appropriation - 2020	\$ 1,354.54

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIMMING POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	34,299.97	-	-	1,000.00	-	-	33,299.97
PAGE TOTALS	-	34,299.97	-	-	1,000.00	-	-	33,299.97

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	3,350.00
Received from 2019 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	3,350.00	xxxxxxxxx
	3,350.00	3,350.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

