

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 7,872
 NET VALUATION TAXABLE 2022 3,197,117,500
 MUNICODE 0707

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of FAIRFIELD , County of ESSEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jmcccluskey@fairfieldnj.org
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Joseph McCluskey** , am the Chief Financial Officer, License # **N-0629** , of the **TOWNSHIP** of **FAIRFIELD** , County of **ESSEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature jmcccluskey@fairfieldnj.org
 Title Chief Financial Officer
 Address 230 Fairfield Road
 Phone Number 973-882-2741
 Fax Number 973-882-0366

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **FAIRFIELD** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph Faccone
(Registered Municipal Accountant)

Samuel Klein and Company LLP
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, NJ 07102
(Address)

973-624-6100
(Phone Number)

973-624-6101
(Fax Number)

Certified by me

this 21 day July, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF FAIRFIELD _____
Chief Financial Officer: _____ Joseph J. McCluskey _____
Signature: _____ jmcccluskey@fairfieldnj.org _____
Certificate #: _____ N-0629 _____
Date: _____ 7-21-2023 _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF FAIRFIELD _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001700

Fed I.D. #

TOWNSHIP OF FAIRFIELD

Municipality

ESSEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>23,690.00</u>	\$ <u>380,657.72</u>	\$ <u>4,459.52</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmcluskey@fairfieldnj.org
Signature of Chief Financial Officer

7/21/2023
Date

**IMPORTANT !
READ INSTRUCTIONS**

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of FAIRFIELD, County of ESSEX during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,202,627,100.00

cmurray@fairfieldnj.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF FAIRFIELD
MUNICIPALITY

ESSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	15,740,118.52	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	4,531.81	-
CHANGE FUNDS	270.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	19,217.15	
CURRENT	645,761.09	
SUBTOTAL	664,978.24	
TAX TITLE LIENS RECEIVABLE	1,780,469.77	
PROPERTY ACQUIRED FOR TAXES	4,760,200.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUTS RECEIVABLE	17,858.83	
DUE FROM FEDERAL AND STATE GRANT FUND	287,101.36	
DUE FROM ANIMAL CONTROL TRUST FUND	15,673.51	
DUE FROM ASSESSMENT TRUST FUND	3,658.12	
DUE FROM GENERAL TRUST FUND	706,271.28	
DUE FROM CDBG TRUST FUND	62,485.09	
DUE FROM WATER OPERATING FUND	291,727.64	
DUE FROM SEWER OPERATING FUND	206,072.02	
DUE FROM SWIMMING POOL OPERATING FUND	2,009.64	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	245,000.00	
DEFICIT	-	
OVEREXPENDITURE OF APPROPRIATION	7,352.03	
Page Totals:	24,795,777.86	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	24,795,777.86	-
APPROPRIATION RESERVES		2,716,671.46
ENCUMBRANCES PAYABLE		183,089.05
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		72,322.65
PREPAID TAXES		217,501.63
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S. TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		60,836.78
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR MUNICIPAL RELIEF FUND		61,287.08
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		225,944.97
DUE TO GENERAL CAPITAL FUND		1,116,304.67
DUE TO SEWER ASSESSMENT TRUST FUND		13,698.00
PAGE TOTAL	24,795,777.86	4,667,656.29

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	24,795,777.86	4,667,656.29
SUBTOTAL	24,795,777.86	4,667,656.29 "C"
RESERVE FOR RECEIVABLES		8,798,505.50
DEFERRED SCHOOL TAX	15,645,026.90	
DEFERRED SCHOOL TAX PAYABLE		15,645,026.90
FUND BALANCE		11,329,616.07
TOTALS	40,440,804.76	40,440,804.76

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Cash - Public Assistance #1	1,198.65	
Reserve for Public Assistance Expenditures		1,198.65
TOTALS	1,198.65	1,198.65

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	21,368.30	
DUE TO CURRENT FUND		15,673.51
DUE TO STATE OF NJ		2.40
DUE TO GENERAL TRUST FUND		75.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,617.39
FUND TOTALS	21,368.30	21,368.30
ASSESSMENT TRUST FUND		
CASH	72,180.74	
ASSESSMENT AND LIENS RECEIVABLE	15,957.56	
PROSPECTIVE ASSESSMENTS FUNDED	71,871.95	
INTERFUND ACCOUNTS RECEIVABLE	10,828.94	
RESERVE FOR ASSESSMENTS AND LIENS		87,829.51
DUE TO CURRENT FUND		3,658.12
DUE TO GENERAL CAPITAL FUND		1,130.00
FUND BALANCE		78,221.56
FUND TOTALS	170,839.19	170,839.19
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	31,166.72	
DUE FROM CURRENT FUND	225,944.97	
DUE FROM GENERAL TRUST FUND	216,195.10	
RESERVE FOR MUNICIPAL OPEN SPACE TRUST FUND		473,306.79
FUND TOTALS	473,306.79	473,306.79
LOSAP TRUST FUND		
CASH	811,712.42	
RESERVE FOR LOSAP TRUST FUND		811,712.42
FUND TOTALS	811,712.42	811,712.42

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	140,151.63	
CDBG RECEIVABLE	189,000.00	
DUE TO CURRENT FUND		62,485.09
DUE TO GENERAL TRUST FUND		1,460.44
DUE TO GENERAL CAPITAL FUND		76,206.10
RESERVE FOR CDBG EXPENDITURES		189,000.00
FUND TOTALS	329,151.63	329,151.63
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,948,807.04	
OTHER ACCOUNTS RECEIVABLE	16,883.55	
DUE FROM MUNICIPAL COURT	104.00	
DUE FROM ANIMAL CONTROL TRUST FUND	75.00	
DUE FROM CDBG TRUST FUND	1,460.44	
TOTAL TRUST FUND RESERVES		2,024,282.81
DUE TO STATE OF NEW JERSEY		16,178.00
PAYROLL DEDUCTIONS PAYABLE		80,181.49
PREMIUMS ON TAX SALE		379,400.00
DUE TO CURRENT FUND		706,271.28
DUE TO ASSESSMENT TRUST FUND		1,130.00
OTHER TRUST FUNDS PAGE TOTAL	3,967,330.03	3,207,443.58

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Previous Totals	3,967,330.03	3,207,443.58
OTHER TRUST FUNDS (continued)		
DUE TO GENERAL CAPITAL FUND		336,281.09
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		216,195.10
RESERVE FOR STATE UNEMPLOYMENT TRUST FUND EXP.		8,671.75
RESERVE FOR MUNICIPAL ALLIANCE		30,366.39
RESERVE FOR OUTSIDE EMPLOYMENT OF POLICE OFFICERS		168,372.12
TOTALS	3,967,330.03	3,967,330.03

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
Security Deposits	10,951.50			10,951.50
Developers' Escrows	639,245.73	282,022.41	373,764.72	547,503.42
Maintenance and Performance				-
Deposits	31,738.85			31,738.85
Recreation Programs	203,341.99	351,907.42	378,772.01	176,477.40
Other Deposits	17,815.78			17,815.78
Van Ness Improvements	1,566.70			1,566.70
Uniform Fire Safety Act	51,372.38	22,010.62	2,400.00	70,983.00
Public Defender Service Fees	1,150.00	6,400.00	6,400.00	1,150.00
Parking Offenses Ajudication Act	2,514.06	68.00		2,582.06
Housing Trust Fund	555,571.96	70,835.21	16,504.18	609,902.99
Detention Basin	80,500.00			80,500.00
Law Enforcement Forfeiture Trust	22,814.68	40,714.09	10,082.70	53,446.07
Senior Citizen Trips	387.48			387.48
Snow Removal Trust Fund	15,000.00			15,000.00
Police Unclaimed Funds	176.00			176.00
Compensated Absences	391,500.00			391,500.00
Redemption of Tax Title Liens	1,987.77	132,776.02	122,466.48	12,297.31
Police Trust Account	97.89	206.36		304.25
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PAGE TOTAL	\$ 2,027,732.77	\$ 906,940.13	\$ 910,390.09	\$ 2,024,282.81

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
PREVIOUS PAGE TOTAL	2,027,732.77	906,940.13	910,390.09	2,024,282.81
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PAGE TOTAL	\$ 2,027,732.77	\$ 906,940.13	\$ 910,390.09	\$ 2,024,282.81

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS			Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
Due to Current Fund	5,081.85		896.27		2,320.00	3,658.12
Due to General Capital Fund	1,130.00					1,130.00
Other Liabilities						-
Trust Surplus	74,974.60	3,246.96				78,221.56
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Due from Sewer Assessment Trust Fund	(9,698.94)					(9,698.94)
Due from General Trust Fund	(1,130.00)					(1,130.00)
						-
						-
	70,357.51	3,246.96	896.27	-	2,320.00	72,180.74

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,991,471.20	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,991,471.20
CASH	2,660,435.83	
NOTES RECEIVABLE		
DUE FROM CURRENT FUND	1,116,304.67	
DUE FROM WATER OPERATING FUND	108,000.00	
DUE FROM SEWER OPERATING FUND	94,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	17,051,000.00	
UNFUNDED	4,803,471.20	
DUE FROM SWIMMING POOL OPERATING FUND	3,800.00	
DUE FROM ASSESSMENT TRUST FUND	1,130.00	
DUE FROM GENERAL TRUST FUND	336,281.09	
DUE FROM CDBG TRUST FUND	76,206.10	
DUE TO WATER CAPITAL FUND		36,349.25
DUE TO SEWER CAPITAL FUND		17,543.49
DUE TO SWIMMING POOL CAPITAL FUND		927.87
DUE TO FEDERAL AND STATE GRANT FUND		373,606.86
PAGE TOTALS	28,242,100.09	2,419,898.67

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	28,242,100.09	2,419,898.67
BOND ANTICIPATION NOTES PAYABLE		2,812,000.00
GENERAL SERIAL BONDS		17,051,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR DEBT SERVICES		52,535.09
RESERVE FOR CONTRIBUTIONS		96,423.30
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,023,241.06
UNFUNDED		2,444,489.81
ENCUMBRANCES PAYABLE		4.81
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		80,400.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,262,107.35
	28,242,100.09	28,242,100.09

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	104,773.77	16,574,200.37	938,855.62	15,740,118.52
Grant Fund				-
Trust - Animal Control	2,062.00	19,307.50	1.20	21,368.30
Trust - Assessment	716.13	71,984.61	520.00	72,180.74
Trust - Municipal Open Space		31,166.72		31,166.72
Trust - LOSAP		811,712.42		811,712.42
Trust - CDBG		140,151.63		140,151.63
Trust - Other	237,782.50	3,791,354.99	80,330.45	3,948,807.04
Trust - Arts and Culture				-
General Capital		2,953,813.83	293,378.00	2,660,435.83
Public Assistance		1,198.65		1,198.65
UTILITIES:				
Water - Operating	148,167.84	2,754,527.20	1,802,240.89	1,100,454.15
Water - Capital		320,239.94		320,239.94
Sewer - Operating	1,774,620.78	2,450,873.41	36,378.50	4,189,115.69
Sewer - Assessment		49,445.25		49,445.25
Sewer - Capital		250,185.31		250,185.31
Swimming Pool - Operating		38,362.05	4,925.01	33,437.04
Swimming Pool - Capital		27,814.15		27,814.15
				-
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				-
				-
				-
Total	2,268,123.02	30,286,338.03	3,156,629.67	29,397,831.38

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jfaccone@sklein-cpa.com

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Lincoln Financial Bank - CR32658	811,712.42
BCB - Current - 00055	2,079,289.27
BCB Current - 2822900003	5,225,860.65
BCB Sewer Operating - 0037	1,587,046.78
Clifton Savings Current - 803009101	2,116,756.71
Columbia Asset Forfeiture - 24803740	35,870.42
Columbia General Capital Investment - 24804518	784,698.17
Columbia Open Space - 24804851	31,166.72
Columbia Sewer Utility Investment - 24804507	6,603.27
Columbia Swimming Pool Utility Investment - 24804493	19,115.91
Columbia Water Utility Investment - 24803407	248,371.69
New Jersey Cash Management - 102520-171	269,186.37
PNC General Account - 8101428686	3,335,522.05
PNC Municipal Alliance - 8042365979	36,522.89
PNC Public Assistance Trust - 8100289493	1,198.65
PNC Recreation - 8042365952	52,339.24
PNC Sewer Assessment - 8042365987	38,431.62
PNC Tax Title Lien - 8042366859	35,890.73
TD Animal Control - 3452885453	19,307.50
TD Assessment Trust - 3452885445	71,984.61
TD CDBG - 3452885437	140,151.63
TD COAH - 3451154870	610,696.19
TD Collectors Account - 3452885534	3,588,489.57
TD Developers Escrow - 0050098	772,876.33
TD Federal Asset Forfeiture - 424-3537573	5,662.82
TD General Capital - 4281034458	2,321,883.89
TD General Trust - 3452885550	268,567.75
TD Police Trust Account - 345-0508709	304.25
TD Recreation - 3450991442	152,428.22
TD Sewer Assessment - 3453103726	11,013.63
TD Sewer Capital - 3453103718	244,971.70
TD Sewer Operating - 3453103696	862,436.97
TD Swimming Pool Capital - 3452885542	17,008.15
TD Swimming Pool Operating - 3453103734	30,052.14
TD Tax Collection - 3453103645	75,513.89
TD Water Capital - 3453103688	228,095.71
TD Water Operating - 3453103661	2,598,299.74
PAGE TOTAL	28,735,328.25

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Municipal Alliance and Drug Abuse	186,485.48	26,405.49	13,679.46			199,211.51
Child Passenger Safety	475.68					475.68
Hazard Mitigation	55,725.00					55,725.00
Comprehensive Traffic Safety Grant	75.00					75.00
Clean Communities Program		19,106.56	19,106.56			-
Alcohol Education, Rehabilitation and Enforcement	3,072.17	5,527.63	5,527.63			3,072.17
Recycling Tonnage		20,267.72	20,267.72			-
New Jersey Department of Environmental	184,800.00					184,800.00
Highway Safety Fund "Safe Corridors":	63,480.11					63,480.11
Body Armor Fund		1,988.84	1,988.84			-
New Jersey Department of Transportation:						-
Spielman Road	42,981.77					42,981.77
Stewart Place and Evans Street	325,000.00					325,000.00
Philips Drive Reconstruction	300,000.00					300,000.00
Kulick Road Reconstruction	410,000.00					410,000.00
Passed-Through NJ DOT - Lehigh Drive	34,519.89					34,519.89
Passed-Through NJ DOT - Big Piece Road Section VII	23,408.44					23,408.44
Passed-Through NJ DOT - Big Piece Road - Section X	35,699.20					35,699.20
Passed-Through NJ DOT - Beverly Road - Section II	72,119.84					72,119.84
PAGE TOTALS	1,737,842.58	73,296.24	60,570.21	-	-	1,750,568.61

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,737,842.58	73,296.24	60,570.21	-	-	1,750,568.61
Passed-Through NJ DOT - Industrial Road	275,541.98					275,541.98
Bulleproof Vest Program	2,075.75	2,731.12	2,731.12			2,075.75
Drive Sober or Get Pulled Over	4,400.00	22,610.00	15,610.00			11,400.00
COPS Hiring Recovery Program	4,476.59					4,476.59
FEMA - National Preparedness	13,462.00					13,462.00
FEMA - Hazard Mitigation Grant I	157,500.00		157,500.00			-
FEMA - Hazard Mitigation Grant II	75,000.00					75,000.00
Office of Emergency Management - EMMA		10,000.00	10,000.00			-
Donation for National Night Out		5,941.00	5,941.00			-
Body Camera Grant		105,650.00	105,650.00			-
NJ DOT- Gloria Lane Reconstruction		316,840.00				316,840.00
NJ DOT- Daniel Rd West & Edison Place		320,000.00				320,000.00
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,270,298.90	857,068.36	358,002.33	-	-	2,769,364.93

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	2,270,298.90	857,068.36	358,002.33	-	-	2,769,364.93
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,270,298.90	857,068.36	358,002.33	-	-	2,769,364.93

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Clean Communities Program	18,752.24	19,106.56		8,047.67			29,811.13
Drunk Driving Enforcement Fund	22,869.09			3,539.00			19,330.09
Highway Safety Fund "Safe Corridors"	20,542.21						20,542.21
Municipal Alliance Program	109,645.33	36,906.00	3,499.49	44,428.42			105,622.40
Body Armor Replacement Fund		1,988.84		1,988.84			-
Recycling Tonnage	84,090.13	20,267.72		19,222.02			85,135.83
Hazard Mitigation	109,375.00						109,375.00
Municipal Storm Water Regulation Program	3,286.30						3,286.30
NJ DOT - Spielman Road	194,437.15						194,437.15
NJ DOT - Stewart Pl & Evans St	63,943.37			4,931.77			59,011.60
NJ DOT - Phillips Drive Reconstruction	285,200.00			269,700.00			15,500.00
NJ DOT - Kullick Road Reconstruction	410,000.00			17,700.00			392,300.00
Alcohol Educations, Rehabilitation and Enforcement Fund	29,016.35	5,527.63		1,100.00			33,443.98
NJ Department of Environmental Protection	153,467.00						153,467.00
Comprehensive Traffic Safety	19,474.02						19,474.02
Passed-Through NJ DOT - Big Piece Road Section VII	8,617.22						8,617.22
Passed-Through NJ DOT - Big Piece Road Section X	58,232.25						58,232.25
Passed-Through NJ DOT - Beverly Road Section II	75,419.84						75,419.84
Passed-Through NJ DOT - Industrial Road	250,000.00						250,000.00
PAGE TOTALS	1,916,367.50	83,796.75	3,499.49	370,657.72	-	-	1,633,006.02

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,916,367.50	83,796.75	3,499.49	370,657.72	-	-	1,633,006.02
Passed-Through NJ DOT - Law Drive	59,168.60						59,168.60
Drive Sober or Get Pulled Over	54,258.75	10,360.00	12,250.00	23,690.00			53,178.75
FEMA - National Preparedness Fire Administration	17,559.56						17,559.56
FEMA - Hazard Mitigation - Grant I	46,186.31						46,186.31
Flood Mitigation Acquisition	3,976.16						3,976.16
Bulletproof Vest Partnership Grant	1,728.40	2,731.12		4,459.52			-
Essex County Recreation and Open Space Trust Fund	256,791.02						256,791.02
Essex County Police Communications	54.70						54.70
County of Essex - CARES Act Reimbursement	26.57						26.57
Police Donations - National Night Out	3,020.00		5,941.00	3,803.46			5,157.54
Police Donations - Skyline Auto Exchange	10,212.85						10,212.85
Target Department Stores - Other	3,036.23						3,036.23
Hotel at Home, Inc.	27.00						27.00
Home School Association of Roseland, Inc.	3,593.00						3,593.00
Comcast Technology Grant for the Recreation	18,475.00						18,475.00
Office of Emergency Management - EMAA			10,000.00	10,000.00			-
Community Policing	50.00						50.00
National Night out- Unappropriated	825.00			700.00			125.00
PAGE TOTALS	2,395,356.65	96,887.87	31,690.49	413,310.70	-	-	2,110,624.31

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,395,356.65	96,887.87	31,690.49	413,310.70	-	-	2,110,624.31
NJ DOT- Gloria Lane Reconstruction			316,840.00				316,840.00
NJ DOT- Daniel Road West & Edison Place			320,000.00				320,000.00
Body Cameras Grant			105,650.00				105,650.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,395,356.65	96,887.87	774,180.49	413,310.70	-	-	2,853,114.31

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A,4-87				
PREVIOUS PAGE TOTALS	2,395,356.65	96,887.87	774,180.49	413,310.70	-	-	2,853,114.31
							-
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							-
							-
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							-
TOTALS	2,395,356.65	96,887.87	774,180.49	413,310.70	-	-	2,853,114.31

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
State and Local Recovery Fiscal Recovery Funds	391,146.39				(391,146.39)	-
Body Armor Grant				2,756.12		2,756.12
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	391,146.39	-	-	2,756.12	(391,146.39)	2,756.12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	6,107,533.46
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	12,375,846.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	12,295,458.00	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	6,187,921.46	xxxxxxxxxxx
	18,483,379.46	18,483,379.46

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	9,627,210.46
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	18,914,211.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	19,084,316.02	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	9,457,105.44	XXXXXXXXXX
# Must include unpaid requisitions.	28,541,421.46	28,541,421.46

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	70,598.57
2022 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	15,592,309.29
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	528,242.73
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	60,836.78
Paid	16,191,150.59	XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	60,836.78	XXXXXXXXXXXX
	16,251,987.37	16,251,987.37

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2022 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,550,000.00	3,550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,214,654.34	4,648,994.26	434,339.92
Added by N.J.S.A. 40A:4-87 (List on 17a)	774,180.49	774,180.49	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,988,834.83	5,423,174.75	434,339.92
Receipts from Delinquent Taxes	500,000.00	549,452.66	49,452.66
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,130,389.53	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,176,227.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	16,306,616.53	17,369,684.30	1,063,067.77
	25,345,451.36	26,892,311.71	1,546,860.35

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	63,362,045.18
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	12,375,846.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	18,914,211.00	xxxxxxxxxx
County Taxes	16,120,552.02	xxxxxxxxxx
Due County for Added and Omitted Taxes	60,836.78	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	320,915.08	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,800,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	17,369,684.30	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	65,162,045.18	65,162,045.18

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted	24,571,270.87
2022 Budget - Added by N.J.S.A. 40A:4-87	774,180.49
Appropriated for 2022 (Budget Statement Item 9)	25,345,451.36
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	25,345,451.36
Add: Overexpenditures (see footnote)	7,352.03
Total Appropriations and Overexpenditures	25,352,803.39
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	20,835,315.68
Paid or Charged - Reserve for Uncollected Taxes	1,800,000.00
Reserved	2,716,671.46
Total Expenditures	25,351,987.14
Unexpended Balances Canceled (see footnote)	816.25

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	434,339.92
Delinquent Tax Collections	xxxxxxxxxx	49,452.66
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,063,067.77
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	816.25
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	360,326.29
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	2,202,986.17
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	15,734,743.92	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	15,645,026.90
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022	241,460.76	xxxxxxxxxx
Prior Year Senior Citizens Deductions	500.00	
Prior Year Revenue Refund	1,388.49	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,777,922.79	xxxxxxxxxx
	19,756,015.96	19,756,015.96

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Prior Year Appropriation Refunds	137,224.31
State of NJ - DMV Inspection Fines	10,600.00
State of NJ - Administration Fee for Senior Citizens and Veterans	905.00
PSE&G Commission	1,525.00
Payment in Lieu of Taxes	7,812.54
Duplicate Tax Bills	84.00
Interest on Assessments	893.69
Assessor Fees	570.00
Borough of North Caldwell Reimbursements	1,966.50
Limousine Licenses	990.00
Omnibus	3,300.00
Sale of Mulch and Compost	300.00
Towing Fee	2,700.00
Towing Service Fee	12,390.00
Sale of Municipal Assets	2,850.00
Specs	1,150.00
Other Miscellaneous Revenue	10.00
FEMA - Hurricane Isaias	44,056.24
FEMA - Hurricane Ida	81,288.50
Department of Justice Grant	8,759.80
Insurance Settlement	27,950.71
Statutory Excess in Animal Control Trust Fund	3,471.57
Miscellaneous	9,528.43
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	360,326.29

**SURPLUS - CURRENT FUND
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	11,101,693.28
2.	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	3,777,922.79
4. Amount Appropriated in the 2022 Budget - Cash	3,550,000.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2022	11,329,616.07	xxxxxxxxxx
	14,879,616.07	14,879,616.07

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		15,740,118.52
Investments		
Change Funds		270.00
Sub Total		15,740,388.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,667,656.29
Cash Surplus		11,072,732.23
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	4,531.81	
Deferred Charges #	252,352.03	
Cash Deficit #		
Total Other Assets		256,883.84
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		11,329,616.07

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>64,038,265.23</u>
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>241,077.74</u>
5a. Subtotal 2022 Levy	\$ <u>64,279,342.97</u>	
5b. Reductions Due to Tax Appeals**	\$ <u>206,136.75</u>	
5c. Total 2022 Tax Levy		\$ <u><u>64,073,206.22</u></u>
6. Transferred to Tax Title Liens		\$ <u>65,399.95</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ _____
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2021	\$ <u>552,028.40</u>	
In 2022*	\$ <u>62,764,370.82</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ <u>45,645.96</u>	
Total To Line 14	\$ <u><u>63,362,045.18</u></u>	
11. Total Credits		\$ <u><u>63,427,445.13</u></u>
12. Amount Outstanding December 31, 2022		\$ <u>645,761.09</u>
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is <u>98.89%</u>		

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>63,362,045.18</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>63,362,045.18</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,635.85	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	2,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	43,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	354.04
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	500.00
9. Received in Cash from State	XXXXXXXXXX	45,250.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,531.81
Due To State of New Jersey	-	XXXXXXXXXX
	50,635.85	50,635.85

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00	
Line 3	43,000.00	
Line 4	500.00	
Sub - Total	46,000.00	
Less: Line 7	354.04	
To Item 10, Sheet 22	45,645.96	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		-	-

jmcluskey@fairfieldnj.org
Signature of Tax Collector

T-8002
License #

7/20/2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		2,283,239.63	XXXXXXXXXX
A. Taxes	568,169.81	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,715,069.82	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		500.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,283,739.63
8. Totals		2,283,739.63	2,283,739.63
9. Balance Brought Down		2,283,739.63	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	549,452.66
A. Taxes	549,452.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		65,399.95	XXXXXXXXXX
13. 2022 Taxes		645,761.09	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	2,445,448.01
A. Taxes	664,978.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,780,469.77	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,994,900.67	2,994,900.67

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 24.05%

17. Item No.14 multiplied by percentage shown above is 588,130.25 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	4,760,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	4,760,200.00
	4,760,200.00	4,760,200.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2022

Realized in 2022 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting from 2022	Balance as at Dec. 31, 2022
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ 7,352.03	\$ 7,352.03
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 7,352.03	\$ 7,352.03

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	18,011,000.00	
Issued	xxxxxxxxxx		
Paid	960,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	17,051,000.00	xxxxxxxxxx	
	18,011,000.00	18,011,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 960,000.00
2023 Interest on Bonds*		\$ 367,290.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 367,290.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Acquisition of Computer Hardware-(Ord. #20-03)	912,000.00	12/23/2020	912,000.00	09/13/23	4.2500%	102,000.00	28,962.33	09/13/23
Various Capital Improvements - (Ord. #20-10)	1,045,000.00	12/23/2020	1,045,000.00	09/13/23	4.2500%	63,000.00	33,186.01	09/13/23
Various Capital Improvements - (Ord. #21-18)	855,000.00	1/31/2022	855,000.00	09/13/23	4.2500%		27,152.19	09/13/23
Page Totals	2,812,000.00		2,812,000.00			165,000.00	89,300.53	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,812,000.00		2,812,000.00			165,000.00	89,300.53	
PAGE TOTALS	2,812,000.00		2,812,000.00			165,000.00	89,300.53	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,812,000.00		2,812,000.00			165,000.00	89,300.53	
PAGE TOTALS	2,812,000.00		2,812,000.00			165,000.00	89,300.53	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-		-

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Multi-Purpose - Ord. #07-15	7,285.08						7,285.08	
Multi-Purpose - Ord. #08-10	8,005.75						8,005.75	
Tax Appeals - Ord. #11-10		5,000.00						5,000.00
Reconstruction of Roads - Ord. #11-12								
Multi-Purpose - Ord. #11-17	13,406.10	840.00					13,406.10	840.00
Flood Mitigation Acquisition Project - Ord. #12-01	178,931.74	63,546.35					178,931.74	63,546.35
Multi-Purpose - Ord. #12-12	7,819.00						7,819.00	
Multi-Purpose - Ord. #13-15	14,098.25						14,098.25	
Multi-Purpose - Ord #14-09	225,071.06				45,470.50		179,600.56	
Construction of Recreation Complex - Ord #15-05	43,298.94						43,298.94	
Multi-Purpose - Ord. #15-12	28,089.68	1,881.00					28,089.68	1,881.00
Multi-Purpose - Ord. #16-08	74,801.59				19,321.48		55,480.11	
Multi-Purpose - Ord. #17-17	173,969.74				13,972.30		159,997.44	
Various Improvements - Ord. #18-01	357,726.91				343,856.89		13,870.02	
Multi-Purpose - Ord. #18-08	172,695.00						172,695.00	
Renovations to Hollywood Ave Park - Ord. #19-12	1,499,375.78				1,453,996.78		45,379.00	
Multi-Purpose - Ord. #19-18	38,596.85				1,680.68		36,916.17	
Acquisition of a Fire Truck - Ord. #19-19	11,328.15						11,328.15	
Acquisition of Computer Hardware - Ord. #2020-03								
Page Total	2,854,499.62	71,267.35	-	-	1,878,298.63	-	976,200.99	71,267.35

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	2,854,499.62					71,267.35	-
Multi-Purpose - Ord. #2020-10		418,594.68			133,126.69			285,467.99
Multi-Purpose - Ord. #2021-18	45,000.00	855,000.00			685,845.22		5,400.31	208,754.47
Reconstruction of the Municipal Parking Lot - Ord. #2022-01			700,000.00				35,000.00	665,000.00
Multi-Purpose - Ord. #2022-12			960,000.00				48,000.00	912,000.00
Multi-Purpose - Ord. #2022-13			1,200,000.00				898,000.00	302,000.00
Curbing - Various Locations - Ord. #02-12	46,009.90						46,009.90	
Curbing - Various Locations - Ord. #05-12	14,629.86						14,629.86	
PAGE TOTALS	2,960,139.38	1,344,862.03	2,860,000.00	-	2,697,270.54	-	2,023,241.06	2,444,489.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,960,139.38	1,344,862.03	2,860,000.00	-	2,697,270.54	-	2,023,241.06	2,444,489.81
PAGE TOTALS	2,960,139.38	1,344,862.03	2,860,000.00	-	2,697,270.54	-	2,023,241.06	2,444,489.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,960,139.38	1,344,862.03	2,860,000.00	-	2,697,270.54	-	2,023,241.06	2,444,489.81
GRAND TOTALS	2,960,139.38	1,344,862.03	2,860,000.00	-	2,697,270.54	-	2,023,241.06	2,444,489.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	80,400.00
Received from 2022 Budget Appropriation*	XXXXXXXXXX	98,707.22
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	98,707.22	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	80,400.00	XXXXXXXXXX
	179,107.22	179,107.22

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Reconstruction of the Municipal				
Parking Lot - Ord. #2022-01	700,000.00	665,000.00	35,000.00	
Multi-Purpose - Ord. #2022-12	960,000.00	912,000.00	48,000.00	
Multi-Purpose - Ord. #2022-13	1,200,000.00	302,000.00	15,707.22	882,292.78
Total	2,860,000.00	1,879,000.00	98,707.22	882,292.78

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	1,253,756.80
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		8,350.55
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2022	1,262,107.35	xxxxxxxxxx
	1,262,107.35	1,262,107.35

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|-------------------------|
| 1. Total Tax Levy for Year 2022 was | \$ <u>64,279,342.97</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ <u>63,362,045.18</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>44,995,540.08</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- | | | |
|--|---------|---|
| 1. Cash Deficit 2021 | | \$ <u> </u> |
| 2. 4% of 2021 Tax Levy for all purposes: | Levy -- | \$ <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2022 | | \$ <u> </u> |
| 4. 4% of 2022 Tax Levy for all purposes: | Levy -- | \$ <u> </u> = \$ <u> </u> |

E.

Unpaid	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u>-</u>
2. County Taxes	\$ <u> </u>	\$ <u>60,836.78</u>	\$ <u>60,836.78</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$ <u> </u>	\$ <u>-</u>	\$ <u>-</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,100,454.15	
Investments		
Due from Water Capital Fund	6,928.52	
Due from Sewer Operating Fund	160,259.61	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	144,152.71	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		205,985.86
Encumbrances Payable		19,707.61
Accrued Interest on Bonds and Notes		12,207.85
Due to Current Fund		291,727.64
Due to General Capital Fund		108,000.00
Water Rent Overpayments		15,927.01
Subtotal - Cash Liabilities		653,555.97 "C"
Reserve for Consumer Accounts and Lien Receivable		144,152.71
Fund Balance		614,086.31
Total	1,411,794.99	1,411,794.99

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)
*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"***

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	10,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	10,500.00
CASH	320,239.94	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	7,071,578.21	
AUTHORIZED AND UNCOMPLETED		
DUE FROM GENERAL CAPITAL FUND	36,349.25	
PAGE TOTALS	7,438,667.40	10,500.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,438,667.40	10,500.00
BONDS PAYABLE		1,051,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		6,928.52
RESERVE FOR AMORTIZATION		6,010,078.21
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		360,160.67
TOTALS	7,438,667.40	7,438,667.40

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS				Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,299,000.00	2,298,489.31	(510.69)
Miscellaneous	40,000.00	99,546.09	59,546.09
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	2,839,000.00	2,898,035.40	59,035.40
Deficit (General Budget) **			-
	2,839,000.00	2,898,035.40	59,035.40

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,839,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,839,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,839,000.00
Deduct Expenditures:	
Paid or Charged	2,632,427.78
Reserved	205,985.86
Surplus (General Budget)**	
Total Expenditures	2,838,413.64
Unexpended Balance Canceled (See Footnote)	586.36

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,898,035.40	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	550,995.19	
Total Revenue Realized		3,449,030.59
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,632,427.78	
Reserved	205,985.86	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,838,413.64	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,838,413.64
Excess		610,616.95
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	610,616.95	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	550,995.19	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		550,995.19

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	59,035.40
Unexpended Balances of Appropriations	xxxxxxxxxx	586.36
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	550,995.19
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	610,616.95	xxxxxxxxxx
	610,616.95	610,616.95

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	503,469.36
Excess in Results of 2022 Operations	xxxxxxxxxx	610,616.95
Amount Appropriated in the 2022 Budget - Cash	500,000.00	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	614,086.31	xxxxxxxxxx
	1,114,086.31	1,114,086.31

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,100,454.15
Investments		
Interfund Accounts Receivable		167,188.13
Subtotal		1,267,642.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		653,555.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		614,086.31
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		614,086.31

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u>100,948.51</u>
Increased by:			
Rents Levied		\$	<u>2,341,693.51</u>
Decreased by:			
Collections	\$	<u>2,286,302.54</u>	
Overpayments applied	\$	<u>12,186.77</u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>2,298,489.31</u>
Balance December 31, 2022		\$	<u><u>144,152.71</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2022		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Amount in 2022 Budget</u>	<u>Amount Resulting 2022</u>	<u>Balance as at Dec. 31, 2022</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	1,161,000.00	
Issued	xxxxxxxxxx		
Paid	110,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	1,051,000.00	xxxxxxxxxx	
	1,161,000.00	1,161,000.00	
2023 Bond Maturities - Capital Bonds			\$ 110,000.00
2023 Interest on Bonds		\$ 31,854.25	

INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	31,854.25	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	12,207.85	
Subtotal	\$	19,646.40	
Add: Interest to be Accrued as of 12/31/2023	\$	11,232.84	
Required Appropriation 2023	\$		30,879.24

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	

2023 Loan Maturities		\$
2023 Interest on Loans		\$

WATER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	

2023 Loan Maturities		\$
2023 Interest on Loans		\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	360,160.67
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	360,160.67	xxxxxxxx
	360,160.67	360,160.67

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,189,115.69	
Investments		
Due from Sewer Capital Fund	7,602.21	
Due from Sewer Assessment Trust Fund	1,321.85	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	277,338.24	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		549,388.62
Encumbrances Payable		11,739.21
Accrued Interest on Bonds and Notes		2,452.50
Due to Current Fund		206,072.02
Due to General Capital Fund		94,000.00
Due to Water Operating Fund		160,259.61
Due to Swimming Pool Operating Fund		1.55
Sewer User Overpayments		8,172.13
Subtotal - Cash Liabilities		1,032,085.64 "C"
Reserve for Consumer Accounts and Lien Receivable		277,338.24
Fund Balance		3,165,954.11
Total	4,475,377.99	4,475,377.99

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	135,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	135,500.00
CASH	250,185.31	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	22,839,368.14	
AUTHORIZED AND UNCOMPLETED	531,000.00	
DUE FROM GENERAL CAPITAL FUND	17,543.49	
PAGE TOTALS	23,773,596.94	135,500.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2022 Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	23,773,596.94	135,500.00
BONDS PAYABLE		238,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		208,086.50
UNFUNDED		93,324.66
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		7,602.21
RESERVE FOR AMORTIZATION		22,799,568.14
RESERVE FOR DEFERRED AMORTIZATION		197,300.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		38,530.00
CAPITAL FUND BALANCE		55,685.43
TOTALS	23,773,596.94	23,773,596.94

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS			Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
Due to Assessment Trust Fund	9,698.94					9,698.94
Due to Sewer Operating Fund	1,216.24		105.61			1,321.85
Other Liabilities						-
Trust Surplus	52,122.46					52,122.46
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Current Fund	(13,698.00)					(13,698.00)
						-
						-
						-
	49,339.64	-	105.61	-	-	49,445.25

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	652,012.00	652,012.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,750,000.00	4,556,024.55	(193,975.45)
Interest on Investments	8,000.00	11,594.38	3,594.38
Miscellaneous	10,000.00	72,625.16	62,625.16
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	5,420,012.00	5,292,256.09	(127,755.91)
Deficit (General Budget) **			-
	5,420,012.00	5,292,256.09	(127,755.91)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	5,420,012.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	5,420,012.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,420,012.00
Deduct Expenditures:	
Paid or Charged	4,870,457.13
Reserved	549,388.62
Surplus (General Budget)**	
Total Expenditures	5,419,845.75
Unexpended Balance Canceled (See Footnote)	166.25

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,292,256.09	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	877,878.21	
Total Revenue Realized		6,170,134.30
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,870,457.13	
Reserved	549,388.62	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,419,845.75	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,419,845.75
Excess		750,288.55
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	750,288.55	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	877,878.21	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		877,878.21

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	166.25
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	877,878.21
Deficit in Anticipated Revenues	127,755.91	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	750,288.55	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	878,044.46	878,044.46

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	3,067,677.56
Excess in Results of 2022 Operations	xxxxxxxxxx	750,288.55
Amount Appropriated in the 2022 Budget - Cash	652,012.00	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	3,165,954.11	xxxxxxxxxx
	3,817,966.11	3,817,966.11

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		4,189,115.69
Investments		
Interfund Accounts Receivable		8,924.06
Subtotal		4,198,039.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,032,085.64
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,165,954.11
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		3,165,954.11

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$ <u>164,176.19</u>
Increased by:		
Rents Levied		\$ <u>4,669,186.60</u>
Decreased by:		
Collections	\$ <u>4,536,014.18</u>	
Overpayments applied	\$ <u>20,010.37</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,556,024.55</u>
Balance December 31, 2022		\$ <u><u>277,338.24</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2021		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2022		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	298,000.00	
Issued	xxxxxxxxxx		
Paid	60,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	238,000.00	xxxxxxxxxx	
	298,000.00	298,000.00	
2023 Bond Maturities - Capital Bonds			\$ 60,000.00
2023 Interest on Bonds		\$ 5,940.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	5,940.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	2,452.50	
Subtotal	\$	3,487.50	
Add: Interest to be Accrued as of 12/31/2023	\$	2,002.50	
Required Appropriation 2023			\$ 5,490.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-				-	

Important: If there is more than one utility in the municipality, identify each note.
MEMO.* See Sheet 33 for clarification of "Original Date of Issue"
Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	-	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Various Improvements - Ord. #04-10		805.60						805.60
Various Improvements - Ord. #06-05		27,850.06						27,850.06
Various Improvements - Ord. #08-18		64,669.00						64,669.00
Acquisition of Various Items of Equipment-								
Sewer - Ord. #15-11	208,086.50						208,086.50	
Total	208,086.50	93,324.66	-	-	-	-	208,086.50	93,324.66

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	208,086.50	93,324.66	-	-	-	208,086.50	93,324.66
PAGE TOTALS	208,086.50	93,324.66	-	-	-	208,086.50	93,324.66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	208,086.50	93,324.66	-	-	-	208,086.50	93,324.66
PAGE TOTALS	208,086.50	93,324.66	-	-	-	208,086.50	93,324.66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	208,086.50	93,324.66	-	-	-	208,086.50	93,324.66
PAGE TOTALS	208,086.50	93,324.66	-	-	-	208,086.50	93,324.66

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	208,086.50	93,324.66	-	-	-	208,086.50	93,324.66
TOTALS	208,086.50	93,324.66	-	-	-	208,086.50	93,324.66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	38,530.00
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	38,530.00	XXXXXXXXXX
	38,530.00	38,530.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2023 Budget Appropriation *	XXXXXXXXXX	
Received from 2023 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	55,685.43
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2022	55,685.43	xxxxxxxxxx
	55,685.43	55,685.43

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SWIMMING POOL UTILITY FUND

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	33,437.04	
Investments		
Due from Sewer Operating Fund	1.55	
Due from Swimming Pool Capital Fund	28,994.20	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		25,132.32
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to Current Fund		2,009.64
Due to General Capital Fund		3,800.00
Subtotal - Cash Liabilities		30,941.96 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		31,490.83
Total	62,432.79	62,432.79

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SWIMMING POOL UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2022
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	68,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	68,000.00
CASH	27,814.15	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,674,727.77	
AUTHORIZED AND UNCOMPLETED	199,000.00	
DUE FROM GENERAL CAPITAL FUND	927.87	
PAGE TOTALS	1,970,469.79	68,000.00

(Do not crowd - add additional sheets)

**ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS				Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
							-
							-
							-

*Show as red figure

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	38,229.67	38,229.67	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Capital Surplus - Pool Utility	28,400.00	28,400.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	66,629.67	66,629.67	-
Deficit (General Budget) **			-
	66,629.67	66,629.67	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	66,629.67
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	66,629.67
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	66,629.67
Deduct Expenditures:	
Paid or Charged	41,497.35
Reserved	25,132.32
Surplus (General Budget)**	
Total Expenditures	66,629.67
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	66,629.67	
Miscellaneous Revenue Not Anticipated	757.72	
2021 Appropriation Reserves Canceled in 2022	30,733.11	
Total Revenue Realized		98,120.50
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	41,497.35	
Reserved	25,132.32	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	66,629.67	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		66,629.67
Excess		31,490.83
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	31,490.83	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Swimming Pool Utility for 2021

2021 Appropriation Reserves Canceled in 2022	30,733.11	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		30,733.11

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	757.72
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	30,733.11
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	31,490.83	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	31,490.83	31,490.83

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	38,229.67
Excess in Results of 2022 Operations	XXXXXXXXXX	31,490.83
Amount Appropriated in the 2022 Budget - Cash	38,229.67	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	31,490.83	XXXXXXXXXX
	69,720.50	69,720.50

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		33,437.04
Investments		
Interfund Accounts Receivable		28,995.75
Subtotal		62,432.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		30,941.96
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		31,490.83
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		31,490.83

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$ _____
Increased by:		
User Charges Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2022		\$ _____ =

SCHEDULE OF SWIMMING POOL UTILITY LIENS

Balance December 31, 2021		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2022		\$ _____ =

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
SWIMMING POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
SWIMMING POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Capital Bonds			\$
2023 Interest on Bonds		\$	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SWIMMING POOL UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SWIMMING POOL UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
SWIMMING POOL UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	

2023 Loan Maturities			\$
2023 Interest on Loans		\$	

SWIMMING POOL UTILITY LOAN

Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	

2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ -
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIMMING POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements		
		For Principal		For Interest/Fees
Total	-	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
Various Improvements - Ord. # 04-09		1,006.78					1,006.78
Renovation of Main Filter System - Ord. # 06-18		32,293.19					32,293.19
Total	-	33,299.97	-	-	-	-	33,299.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	33,299.97	-	-	-	-	-	33,299.97
PAGE TOTALS	-	33,299.97	-	-	-	-	-	33,299.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PAGE TOTALS	-	33,299.97	-	-	-	-	33,299.97
PAGE TOTALS	-	33,299.97	-	-	-	-	33,299.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PAGE TOTALS	-	33,299.97	-	-	-	-	33,299.97
PAGE TOTALS	-	33,299.97	-	-	-	-	33,299.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded				Funded	Unfunded
PAGE TOTALS	-	33,299.97	-	-	-	-	33,299.97
PAGE TOTALS	-	33,299.97	-	-	-	-	33,299.97

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	3,350.00
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	3,350.00	XXXXXXXXXX
	3,350.00	3,350.00

SWIMMING POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

